SEPTEMBER 2023

REAL ESTATE MARKET UPDATE

CHICAGO TITLE

Median resale prices for both single family homes and condominium/townhouses in September 2023 was exactly where it stood one year ago. The number of resale closings dipped during the past month while listings remained stable, resulting in rising effective months of inventory.

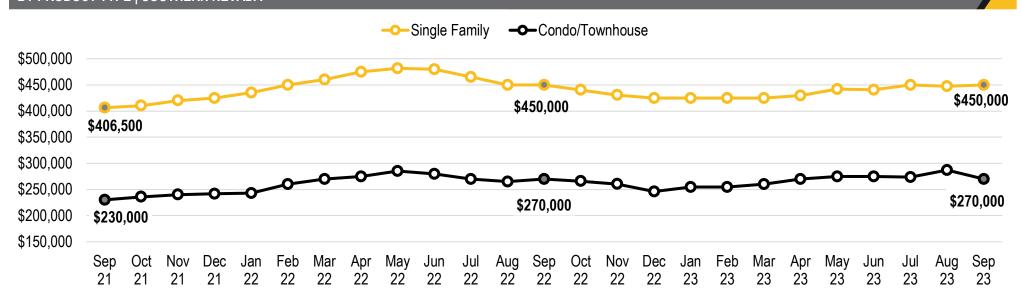
RESALE HOME AVAILABILITY AND CLOSINGS BY MONTH LAS VEGAS, NEVADA (URBAN VALLEY)

	NUMBER OF HOMES ON THE MARKET			NUMBER OF RESALE CLOSINGS			EFFECTIVE MONTHS OF INVENTORY		
PRICE RANGE	Jul '23	Aug '23	Sep '23	Jul '23	Aug '23	Sep '23	Jul '23	Aug '23	Sep '23
\$199,999 OR UNDER	94	105	120	101	73	89	0.9	1.4	1.3
\$200,000 - \$249,999	159	222	204	148	147	125	1.1	1.5	1.6
\$250,000 - \$299,999	186	227	219	160	160	156	1.2	1.4	1.4
\$300,000 - \$349,999	237	285	300	277	314	248	0.9	0.9	1.2
\$350,000 - \$399,999	380	479	464	404	414	399	0.9	1.2	1.2
\$400,000 - \$499,999	767	981	909	647	664	554	1.2	1.5	1.6
\$500,000 - \$749,999	992	1,116	1,126	529	498	482	1.9	2.2	2.3
\$750,000 - \$999,999	351	405	403	137	116	103	2.6	3.5	3.9
\$1,000,000 - \$1,499,999	243	238	231	71	80	54	3.4	3.0	4.3
\$1,500,000 - \$1,999,999	103	104	100	20	25	24	5.2	4.2	4.2
\$2,000,000 - \$2,499,999	55	62	65	15	12	7	3.7	5.2	9.3
\$2,500,000 AND OVER	167	185	181	18	26	14	9.3	7.1	12.9
TOTAL	3,734	4,409	4,322	2,527	2,529	2,255	1.5	1.7	1.9

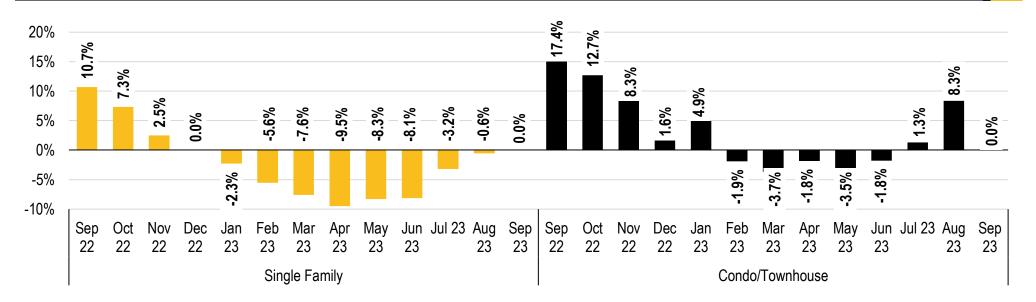
Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



MEDIAN RESALE HOME CLOSING PRICES BY PRODUCT TYPE | SOUTHERN NEVADA



MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR) BY PRODUCT TYPE | SOUTHERN NEVADA

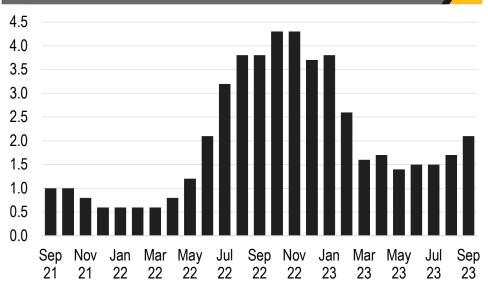


REAL ESTATE MARKET UPDATE SEPTEMBER 2023



EFFECTIVE MONTHS OF INVENTORY LAS VEGAS, NEVADA (URBAN VALLEY)

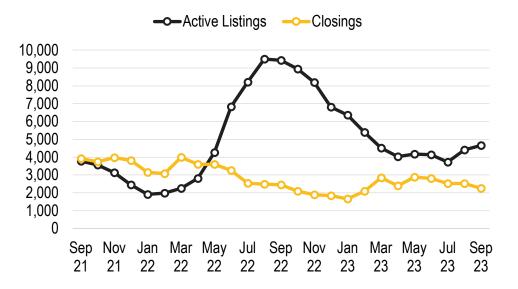
CHICAGO TITLE



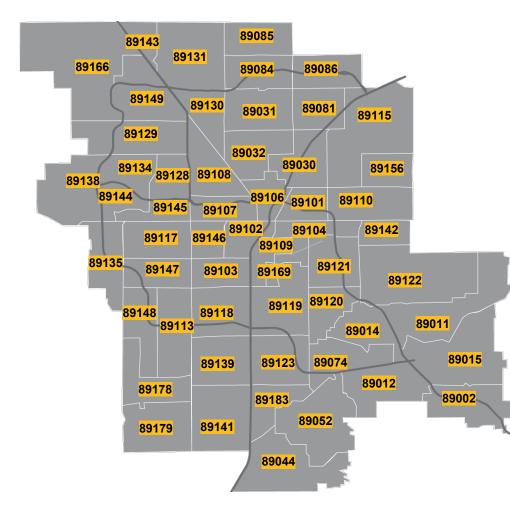
NUMBER OF RESALE HOME CLOSINGS BY PRODUCT TYPE | SOUTHERN NEVADA

Single Family Condo/Townhouse 5,000 4,000 3,000 2,000 1,000 0 Sep Oct Oct Nov Aug Sep Nov Dec Jan Feb Mar Apr May Jun Jul Aug Dec Jan Feb Mar Apr May Jun Jul Sep 21 21 22 22 22 22 22 22 22 22 22 22 23 23 23 23 23 23 23 21 21 22 22 23 23

ACTIVE LISTINGS AND CLOSINGS LAS VEGAS, NEVADA (URBAN VALLEY)

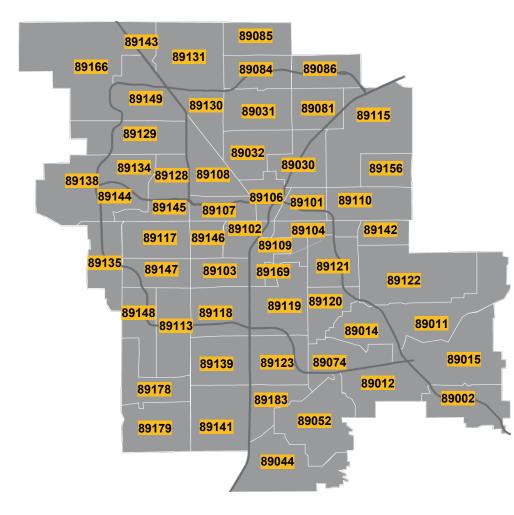


AVERAGE DAYS ON MARKET BY ZIP CODE | LAS VEGAS, NEVADA | SEPTEMBER 2023



ZIP	DAYS	ZIP	DAYS	ZIP	DAYS	ZIP	DAYS
89002	30	89086	50	89119	24	89142	23
89011	41	89101	31	89120	26	89143	55
89012	34	89102	15	89121	20	89144	49
89014	25	89103	14	89122	28	89145	18
89015	23	89104	32	89123	27	89146	35
89030	28	89106	35	89128	26	89147	26
89031	25	89107	36	89129	31	89148	30
89032	22	89108	39	89130	21	89149	47
89044	37	89109	32	89131	30	89156	19
89052	32	89110	24	89134	36	89166	40
89074	25	89113	22	89135	40	89169	43
89081	31	89115	23	89138	35	89178	32
89084	21	89117	32	89139	31	89179	21
89085	12	89118	29	89141	28	89183	21

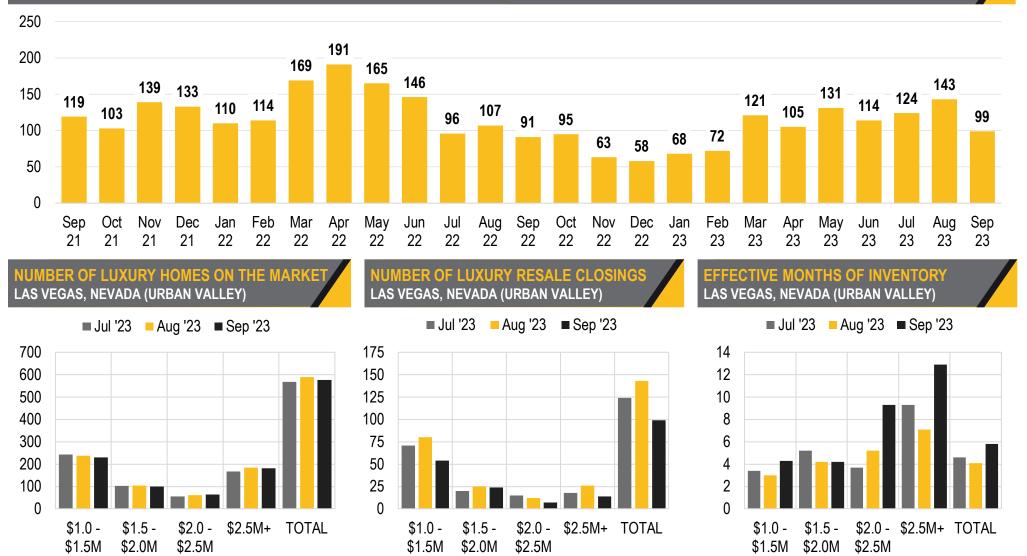
MONTHS OF HOUSING INVENTORY BY ZIP CODE | LAS VEGAS, NEVADA | SEPTEMBER 2023



ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS
89002	1.1	89086	2.5	89119	1.3	89142	1.5
89011	2.4	89101	1.7	89120	3.1	89143	2.0
89012	3.0	89102	2.6	89121	3.0	89144	3.7
89014	1.3	89103	1.5	89122	1.3	89145	0.9
89015	1.9	89104	1.9	89123	1.7	89146	2.5
89030	1.3	89106	1.5	89128	1.5	89147	1.9
89031	1.8	89107	2.0	89129	2.0	89148	1.4
89032	1.8	89108	1.5	89130	1.7	89149	2.2
89044	1.9	89109	2.9	89131	2.7	89156	1.9
89052	3.4	89110	2.0	89134	2.0	89166	1.5
89074	1.4	89113	2.0	89135	2.9	89169	1.7
89081	1.9	89115	1.8	89138	2.1	89178	1.2
89084	1.6	89117	2.0	89139	1.9	89179	1.7
89085	0.4	89118	2.1	89141	2.1	89183	1.6



NUMBER OF LUXURY HOME RESALE CLOSINGS LAS VEGAS, NEVADA (URBAN VALLEY)



Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



Applied Analysis and SalesTraq were retained by Chicago Title Company to summarize and analyze a series of real estate indicators on a recurring basis. Real Estate Market Update includes housing market information from various sources, including Las Vegas Realtors®, which is based on transactions reported in the Multiple Listing Service (MLS). Information contained herein has been obtained from various sources deemed reliable. We have no reason to doubt its accuracy, but we do not guarantee it. Note: data by price segment and zip code may not total to market-wide data as they are limited to the urban Las Vegas valley. For more information about the authors, visit www.AppliedAnalyiss.com and www.SalesTraq.com.

HIGH-RISE MARKET UPDATE

SEPTEMBER 2023

The number of high-rise resale closings continued to rise with a 16.9 percent increase from last month. As of September, there are a total of 327 high-rise units on the market - the highest mark since February of this year.

HIGH-RISE HOUSING MARKET LAS VEGAS, NEVADA (URBAN VALLEY)

CHICAGO TITLE

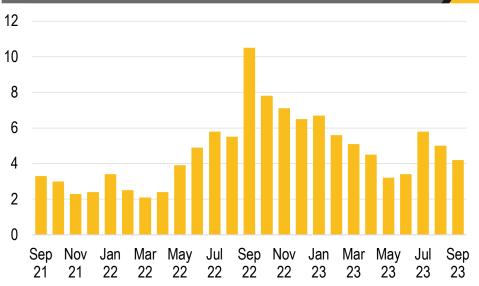
SARARA TETTERA

	NUMBER OF HOMES ON THE MARKET	NUMBER OF HIGH-RISE RESALE CLOSINGS						EFFECTIVE MONTHS OF INVENTORY
PRICE RANGE	Sep '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Sep '23
\$99,999 or under	0	0	0	0	0	0	0	-
\$100,000 - \$119,999	0	0	0	0	0	0	0	-
\$120,000 - \$139,999	0	0	0	0	0	1	0	-
\$140,000 - \$159,999	1	0	1	1	0	0	0	-
\$160,000 - \$179,999	1	0	1	1	2	0	2	0.5
\$180,000 - \$199,999	6	2	5	2	0	1	2	3.0
\$200,000 - \$249,999	19	5	2	4	4	6	4	4.8
\$250,000 - \$299,999	26	11	17	9	5	4	10	2.6
\$300,000 - \$399,999	75	27	30	34	19	15	26	2.9
\$400,000 - \$499,999	31	4	10	7	3	8	10	3.1
\$500,000 - \$999,999	106	14	21	19	13	24	16	6.6
\$1,000,000 and Over	62	9	7	9	6	5	7	8.9
TOTAL	327	72	94	86	52	64	77	4.2

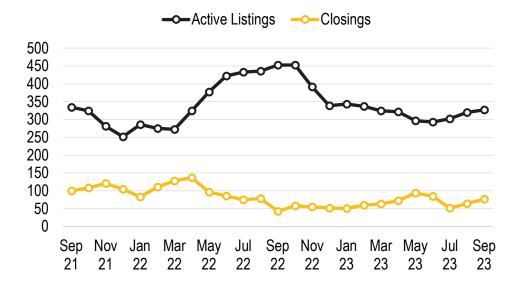
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HIGH-RISE MARKET UPDATE SEPTEMBER 2023

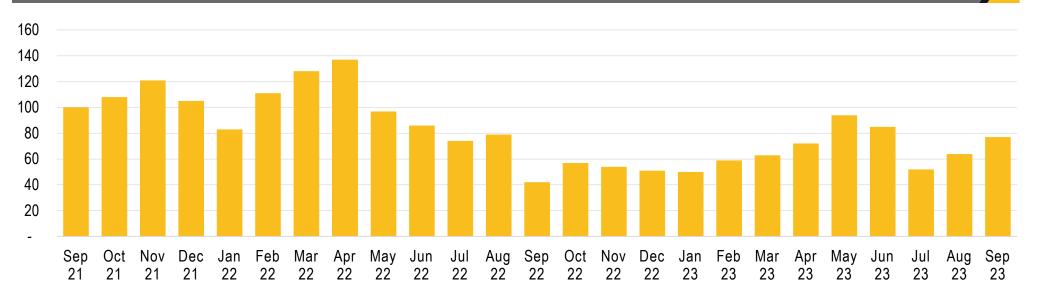
HIGH-RISE MONTHS OF INVENTORY LAS VEGAS, NEVADA (URBAN VALLEY)



HIGH-RISE ACTIVE LISTINGS, AND CLOSINGS LAS VEGAS, NEVADA (URBAN VALLEY)

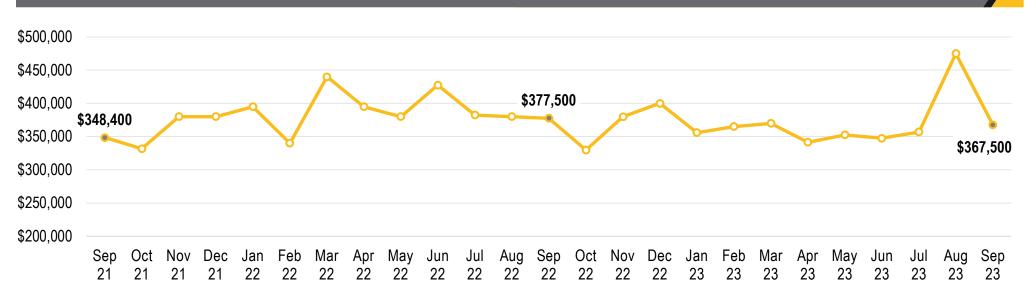


NUMBER OF HIGH-RISE RESALE HOME CLOSINGS SOUTHERN NEVADA

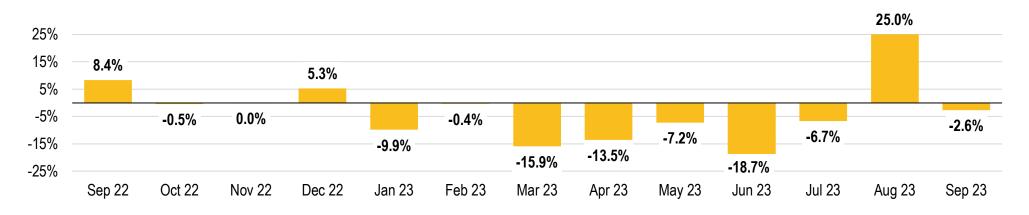




HIGH-RISE MEDIAN RESALE HOME CLOSING PRICE SOUTHERN NEVADA



HIGH-RISE MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR) SOUTHERN NEVADA





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