



CHICAGO TITLE

MARCH 2024

REAL ESTATE MARKET UPDATE

Median resale prices in the single-family segment reached \$465,000, which was the highest reported value since the summer of 2022. Overall sales volumes edged up in March from the past several months, but activity remains down from a year ago.

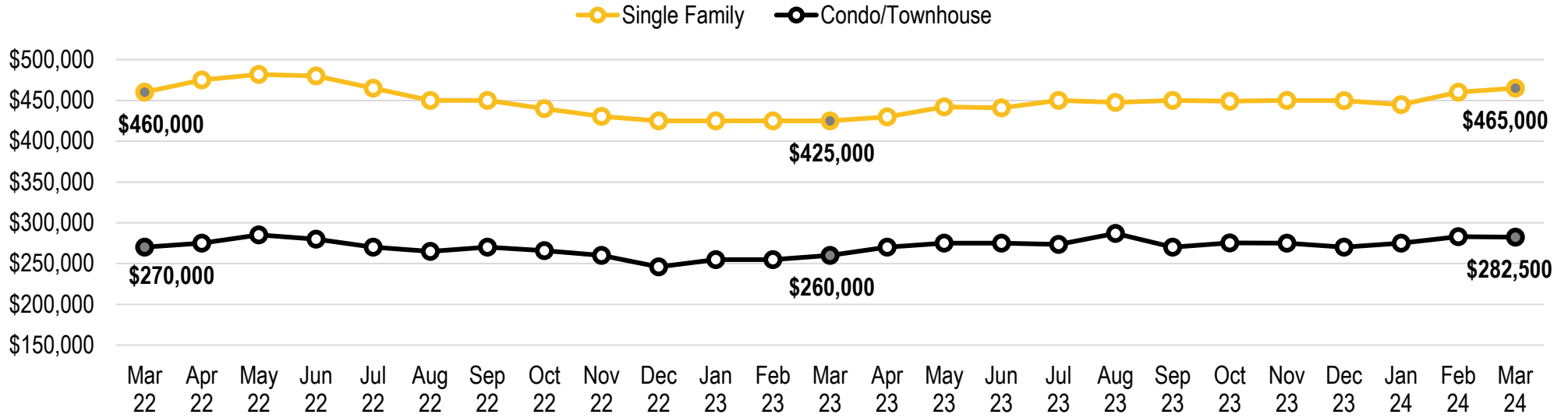
RESALE HOME AVAILABILITY AND CLOSINGS BY MONTH LAS VEGAS, NEVADA (URBAN VALLEY)

| PRICE RANGE | NUMBER OF HOMES ON THE MARKET | | | NUMBER OF RESALE CLOSINGS | | | EFFECTIVE MONTHS OF INVENTORY | | |
|---------------------------|-------------------------------|--------------|--------------|---------------------------|--------------|--------------|-------------------------------|------------|------------|
| | Jan '24 | Feb '24 | Mar '24 | Jan '24 | Feb '24 | Mar '24 | Jan '24 | Feb '24 | Mar '24 |
| \$199,999 OR UNDER | 135 | 161 | 136 | 73 | 54 | 74 | 1.8 | 3.0 | 1.9 |
| \$200,000 - \$249,999 | 241 | 213 | 213 | 105 | 120 | 128 | 2.3 | 1.8 | 1.8 |
| \$250,000 - \$299,999 | 241 | 224 | 212 | 122 | 150 | 150 | 2.0 | 1.5 | 1.6 |
| \$300,000 - \$349,999 | 312 | 298 | 266 | 203 | 220 | 237 | 1.5 | 1.4 | 1.3 |
| \$350,000 - \$399,999 | 499 | 457 | 358 | 344 | 372 | 385 | 1.5 | 1.2 | 1.0 |
| \$400,000 - \$499,999 | 940 | 861 | 763 | 471 | 631 | 714 | 2.0 | 1.4 | 1.2 |
| \$500,000 - \$749,999 | 1,016 | 1,010 | 872 | 360 | 511 | 587 | 2.8 | 2.0 | 1.6 |
| \$750,000 - \$999,999 | 350 | 346 | 344 | 100 | 128 | 135 | 3.5 | 2.7 | 2.7 |
| \$1,000,000 - \$1,499,999 | 210 | 223 | 220 | 44 | 74 | 72 | 4.8 | 3.0 | 3.3 |
| \$1,500,000 - \$1,999,999 | 87 | 98 | 104 | 19 | 30 | 20 | 4.6 | 3.3 | 5.7 |
| \$2,000,000 - \$2,499,999 | 50 | 55 | 58 | 12 | 8 | 14 | 4.2 | 6.9 | 4.3 |
| \$2,500,000 AND OVER | 211 | 214 | 218 | 15 | 16 | 26 | 14.1 | 13.4 | 8.7 |
| TOTAL | 4,292 | 4,160 | 4,097 | 1,868 | 2,314 | 2,542 | 2.3 | 1.8 | 1.6 |

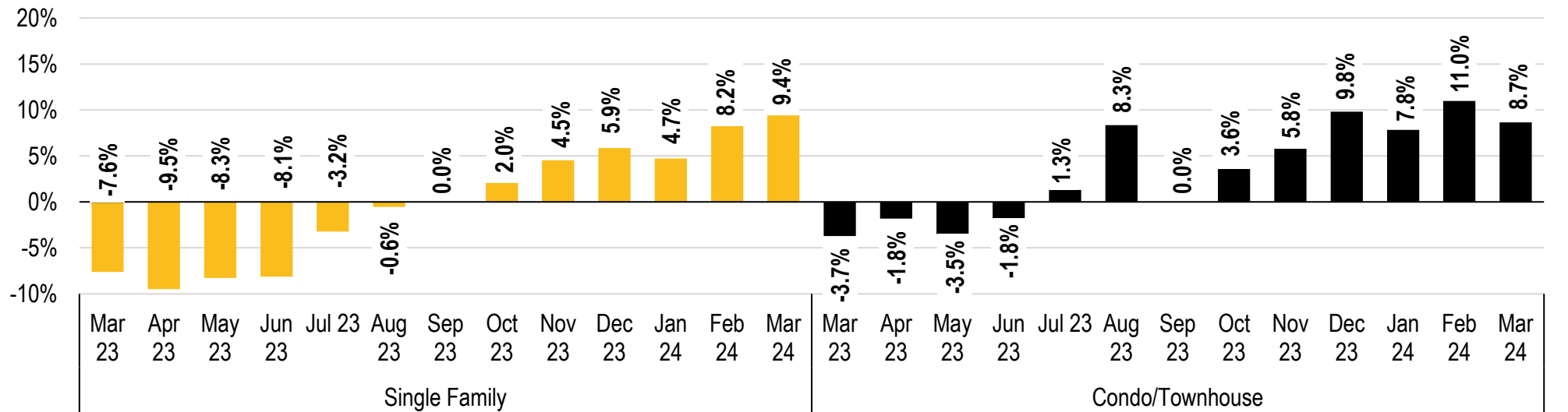
Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



MEDIAN RESALE HOME CLOSING PRICES
BY PRODUCT TYPE | SOUTHERN NEVADA

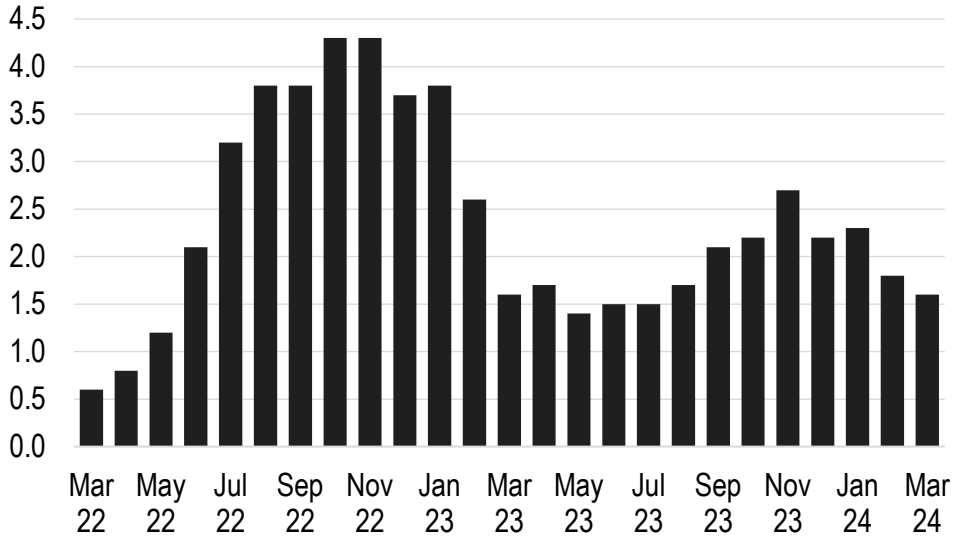


MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
BY PRODUCT TYPE | SOUTHERN NEVADA

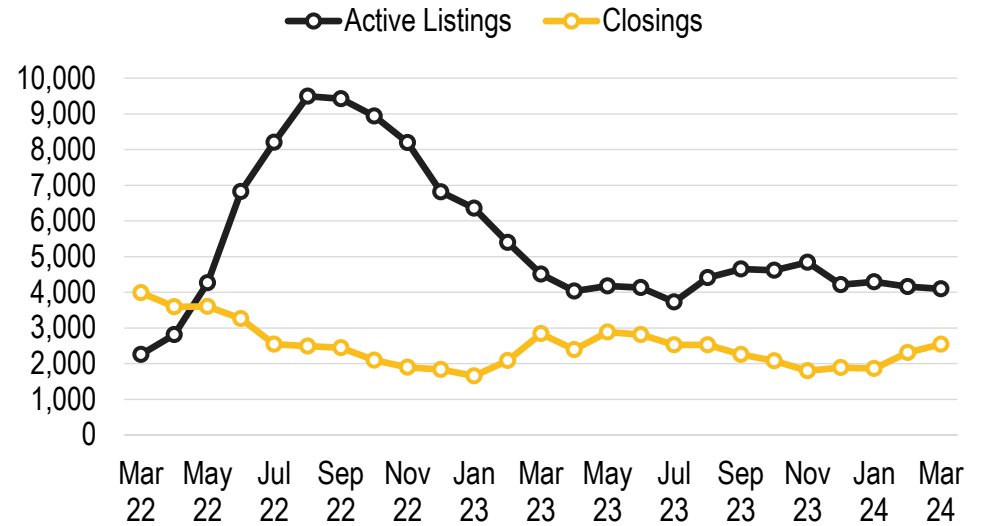




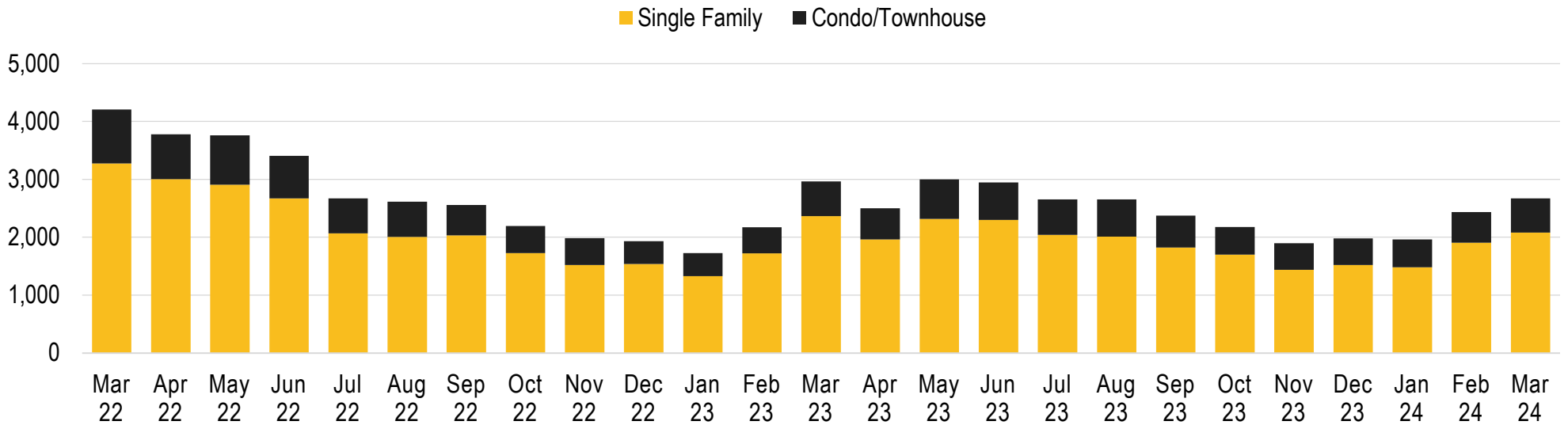
EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



ACTIVE LISTINGS AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



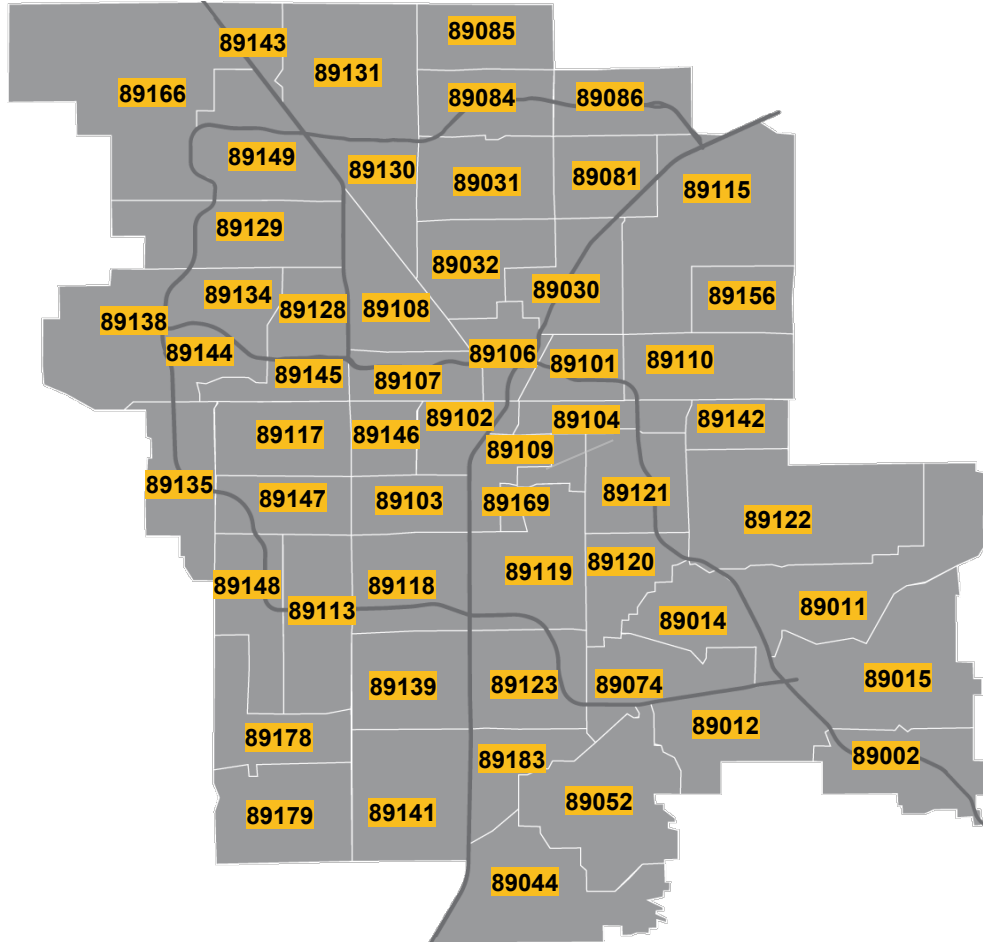
NUMBER OF RESALE HOME CLOSINGS
BY PRODUCT TYPE | SOUTHERN NEVADA





AVERAGE DAYS ON MARKET

BY ZIP CODE | LAS VEGAS, NEVADA | MARCH 2024

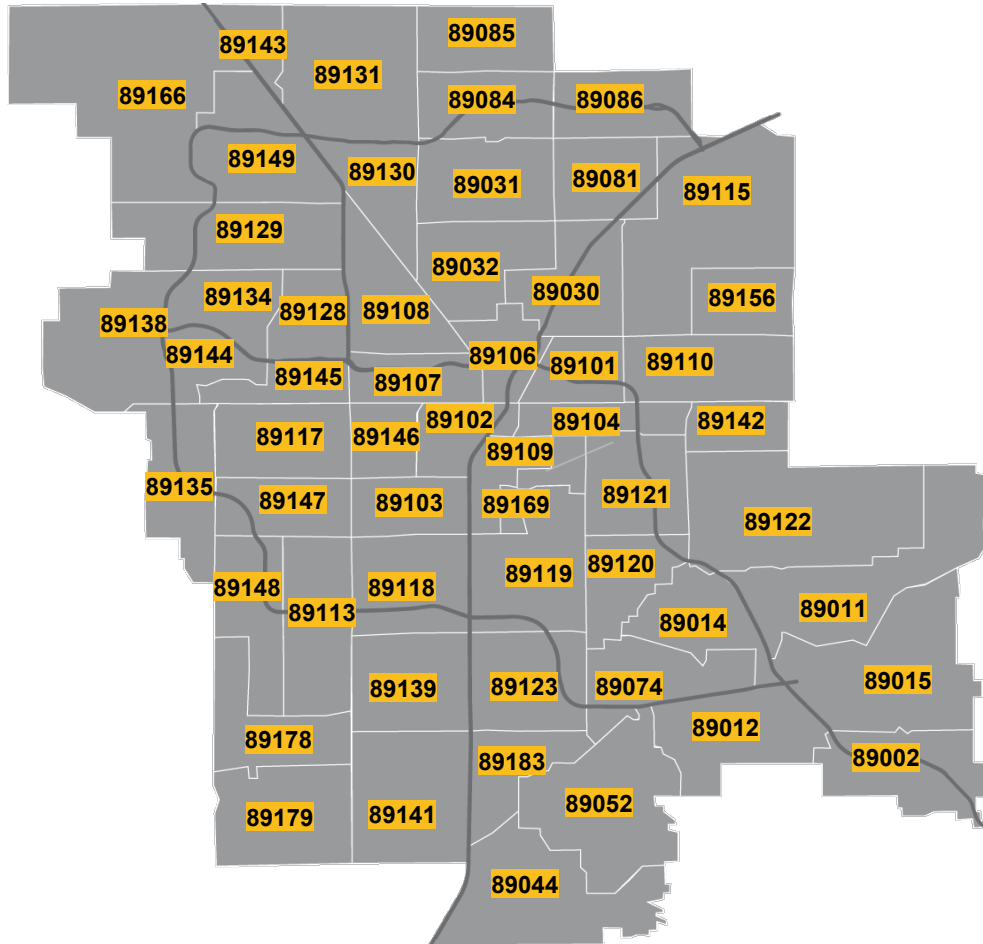


| ZIP | DAYS | ZIP | DAYS | ZIP | DAYS | ZIP | DAYS |
|-------|------|-------|------|-------|------|-------|------|
| 89002 | 37 | 89086 | 37 | 89119 | 38 | 89142 | 45 |
| 89011 | 65 | 89101 | 38 | 89120 | 34 | 89143 | 29 |
| 89012 | 33 | 89102 | 66 | 89121 | 51 | 89144 | 24 |
| 89014 | 28 | 89103 | 30 | 89122 | 39 | 89145 | 35 |
| 89015 | 30 | 89104 | 45 | 89123 | 43 | 89146 | 43 |
| 89030 | 14 | 89106 | 34 | 89128 | 32 | 89147 | 30 |
| 89031 | 43 | 89107 | 45 | 89129 | 36 | 89148 | 35 |
| 89032 | 32 | 89108 | 32 | 89130 | 48 | 89149 | 61 |
| 89044 | 31 | 89109 | 22 | 89131 | 46 | 89156 | 26 |
| 89052 | 37 | 89110 | 26 | 89134 | 31 | 89166 | 45 |
| 89074 | 30 | 89113 | 27 | 89135 | 47 | 89169 | 26 |
| 89081 | 55 | 89115 | 30 | 89138 | 41 | 89178 | 34 |
| 89084 | 48 | 89117 | 31 | 89139 | 29 | 89179 | 22 |
| 89085 | 13 | 89118 | 40 | 89141 | 47 | 89183 | 32 |



MONTHS OF HOUSING INVENTORY

BY ZIP CODE | LAS VEGAS, NEVADA | MARCH 2024

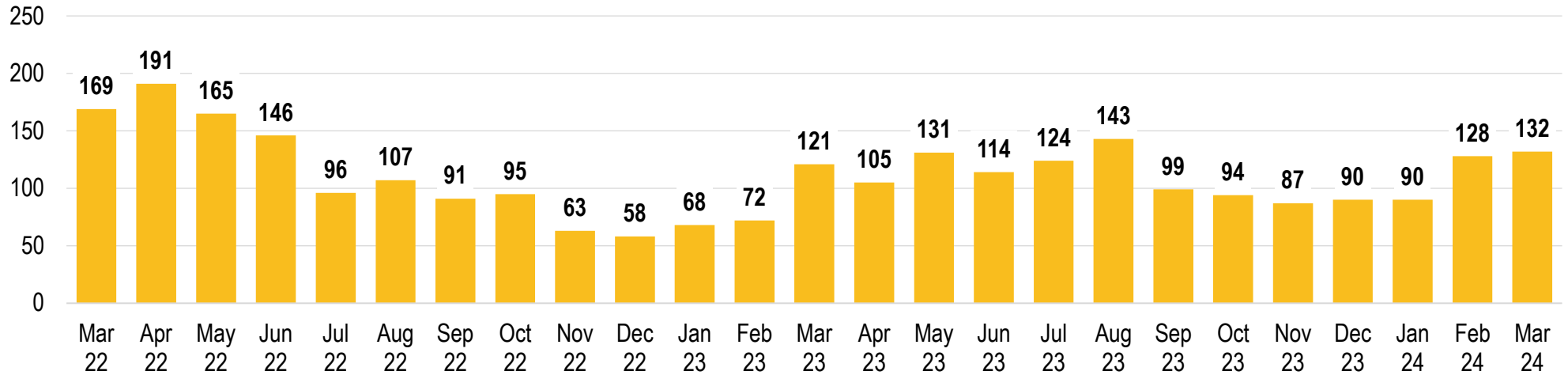


| ZIP | MONTHS | ZIP | MONTHS | ZIP | MONTHS | ZIP | MONTHS |
|-------|--------|-------|--------|-------|--------|-------|--------|
| 89002 | 1.3 | 89086 | 2.8 | 89119 | 2.5 | 89142 | 1.9 |
| 89011 | 1.8 | 89101 | 4.3 | 89120 | 2.1 | 89143 | 1.0 |
| 89012 | 2.6 | 89102 | 2.6 | 89121 | 1.9 | 89144 | 1.3 |
| 89014 | 1.7 | 89103 | 2.1 | 89122 | 1.6 | 89145 | 0.9 |
| 89015 | 1.5 | 89104 | 1.5 | 89123 | 1.8 | 89146 | 1.9 |
| 89030 | 1.6 | 89106 | 1.0 | 89128 | 1.5 | 89147 | 1.0 |
| 89031 | 1.4 | 89107 | 1.7 | 89129 | 1.3 | 89148 | 1.3 |
| 89032 | 1.2 | 89108 | 1.6 | 89130 | 1.3 | 89149 | 3.0 |
| 89044 | 1.1 | 89109 | 2.6 | 89131 | 1.5 | 89156 | 1.5 |
| 89052 | 1.7 | 89110 | 1.4 | 89134 | 1.0 | 89166 | 1.2 |
| 89074 | 1.2 | 89113 | 2.2 | 89135 | 2.7 | 89169 | 4.7 |
| 89081 | 1.3 | 89115 | 1.7 | 89138 | 1.8 | 89178 | 1.1 |
| 89084 | 1.2 | 89117 | 1.6 | 89139 | 1.7 | 89179 | 2.0 |
| 89085 | 3.5 | 89118 | 1.7 | 89141 | 1.7 | 89183 | 1.6 |

Note: Inventory includes available listings, excluding homes under contract, relative to closings.



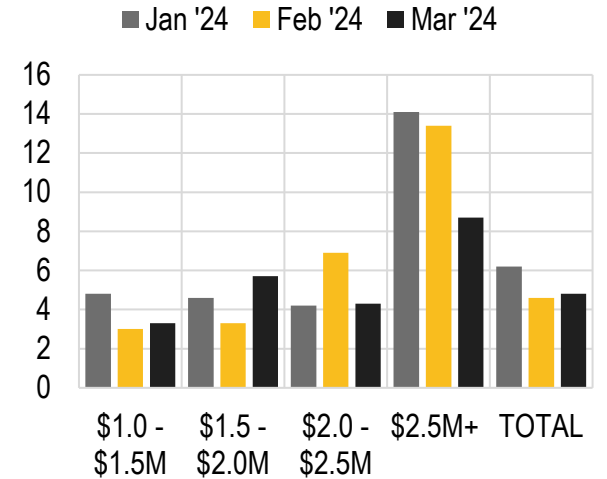
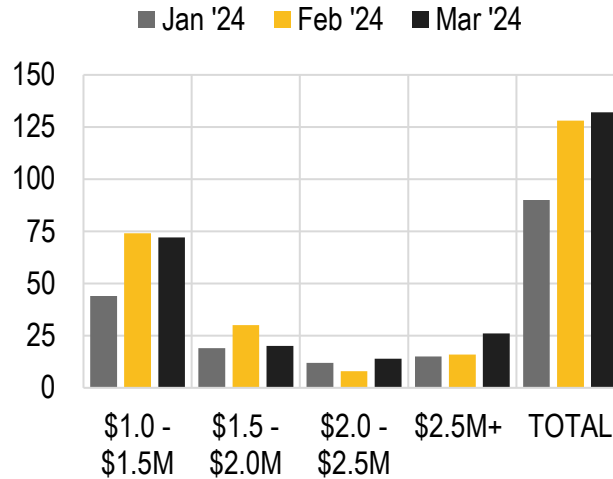
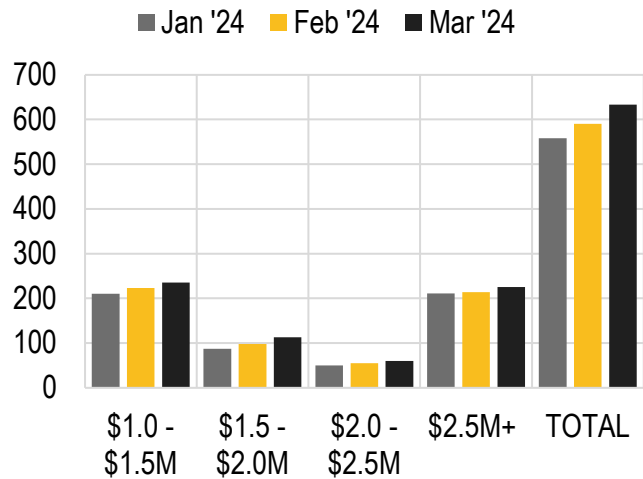
NUMBER OF LUXURY HOME RESALE CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



NUMBER OF LUXURY HOMES ON THE MARKET
LAS VEGAS, NEVADA (URBAN VALLEY)

NUMBER OF LUXURY RESALE CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)

EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.