



CHICAGO TITLE

JUNE 2023

REAL ESTATE MARKET UPDATE

The Southern Nevada resale market has entered a period of relative stability, with limited movement in the number of homes on the market, closings, and median closing prices over the past three months.

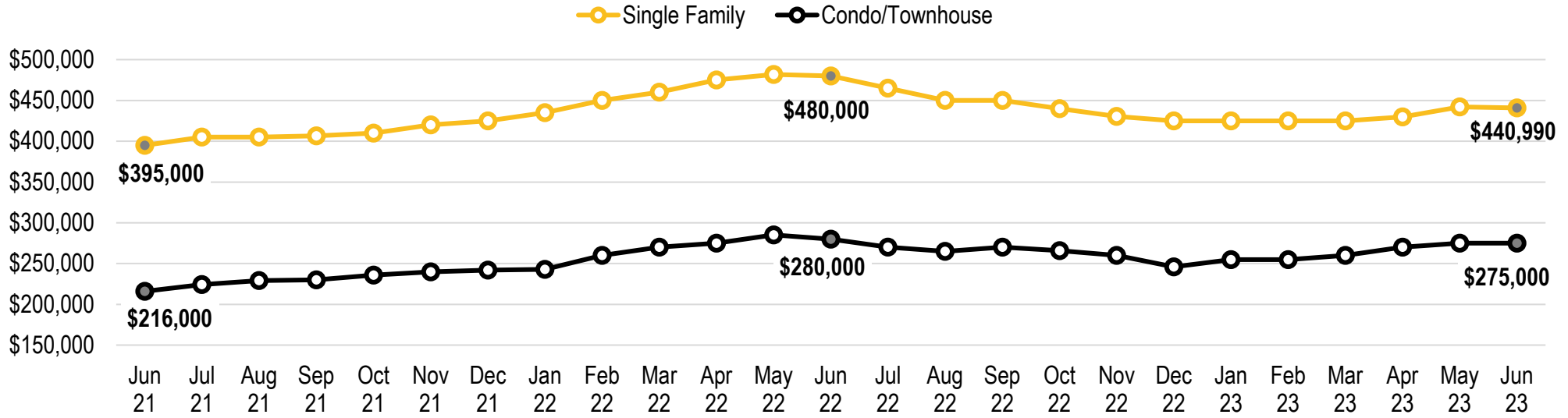
RESALE HOME AVAILABILITY AND CLOSINGS BY MONTH LAS VEGAS, NEVADA (URBAN VALLEY)

PRICE RANGE	NUMBER OF HOMES ON THE MARKET			NUMBER OF RESALE CLOSINGS			EFFECTIVE MONTHS OF INVENTORY		
	Apr '23	May '23	Jun '23	Apr '23	May '23	Jun '23	Apr '23	May '23	Jun '23
\$199,999 OR UNDER	108	108	99	81	102	101	1.3	1.1	1.0
\$200,000 - \$249,999	188	174	160	140	175	171	1.3	1.0	0.9
\$250,000 - \$299,999	193	192	191	167	215	178	1.2	0.9	1.1
\$300,000 - \$349,999	231	269	266	341	366	335	0.7	0.7	0.8
\$350,000 - \$399,999	469	461	458	431	481	479	1.1	1.0	1.0
\$400,000 - \$499,999	846	898	877	592	718	742	1.4	1.3	1.2
\$500,000 - \$749,999	1,026	1,070	1,071	440	562	563	2.3	1.9	1.9
\$750,000 - \$999,999	369	393	396	98	138	131	3.8	2.8	3.0
\$1,000,000 - \$1,499,999	238	250	273	69	62	57	3.4	4.0	4.8
\$1,500,000 - \$1,999,999	130	124	118	18	23	33	7.2	5.4	3.6
\$2,000,000 - \$2,499,999	60	66	56	6	18	8	10.0	3.7	7.0
\$2,500,000 AND OVER	173	169	171	12	28	16	14.4	6.0	10.7
TOTAL	4,031	4,174	4,136	2,395	2,888	2,814	1.7	1.4	1.5

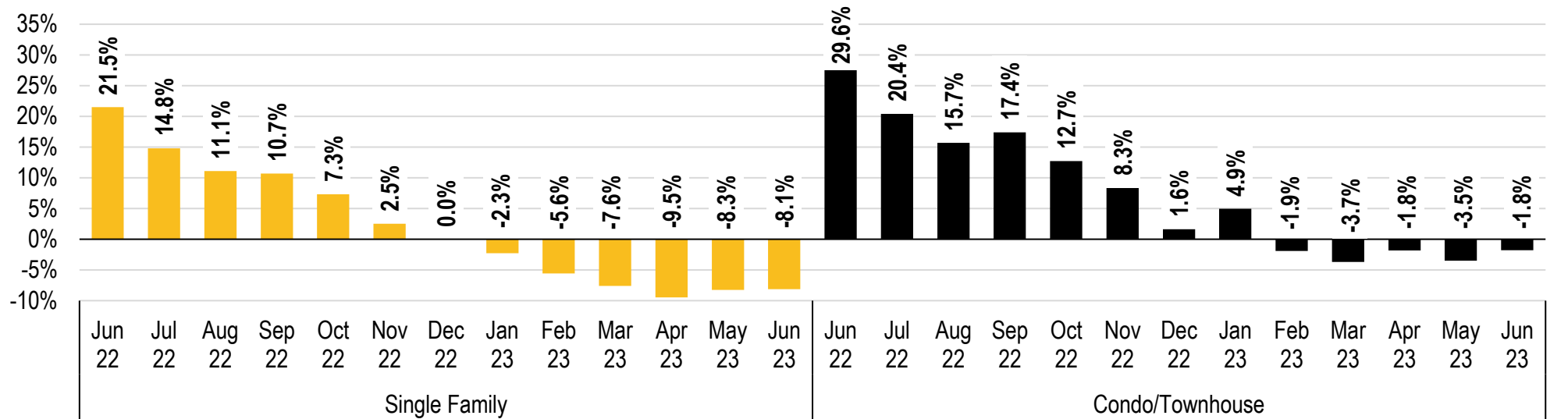
Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



MEDIAN RESALE HOME CLOSING PRICES
BY PRODUCT TYPE | SOUTHERN NEVADA

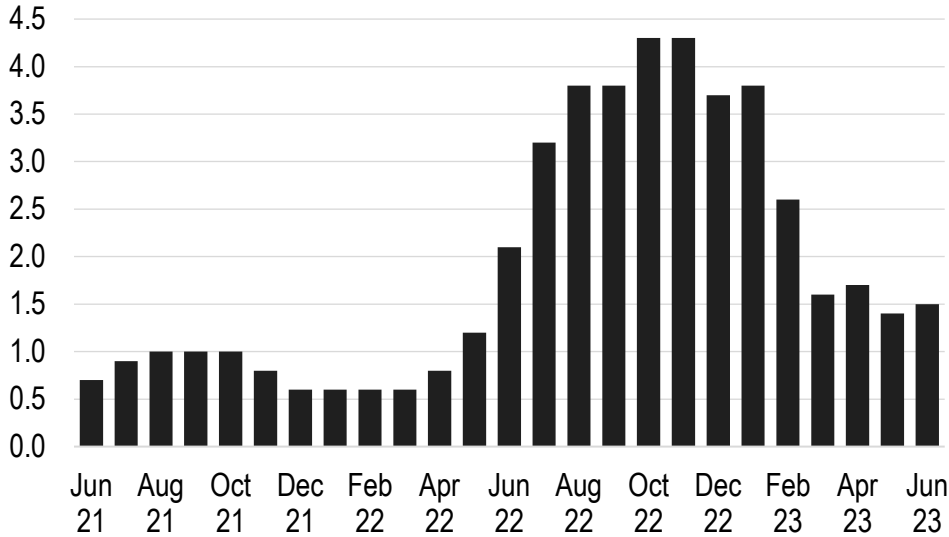


MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
BY PRODUCT TYPE | SOUTHERN NEVADA

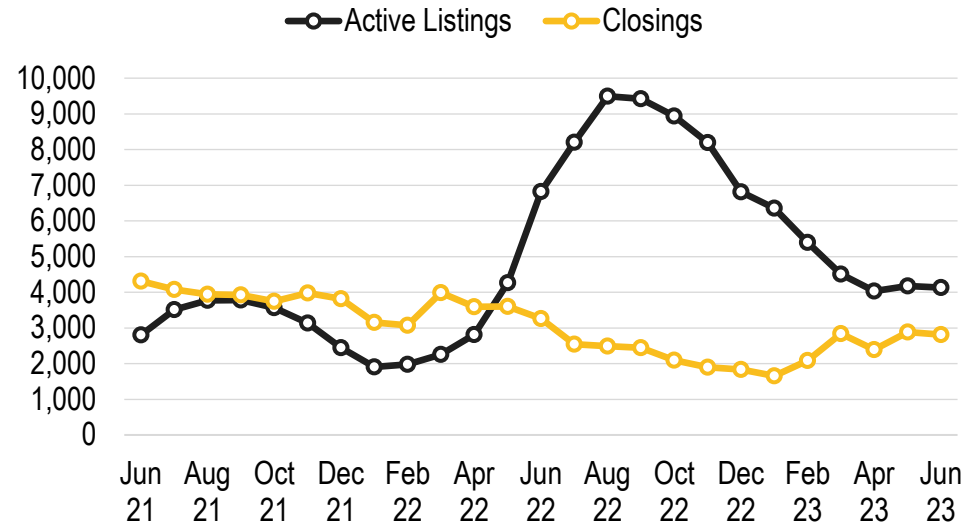




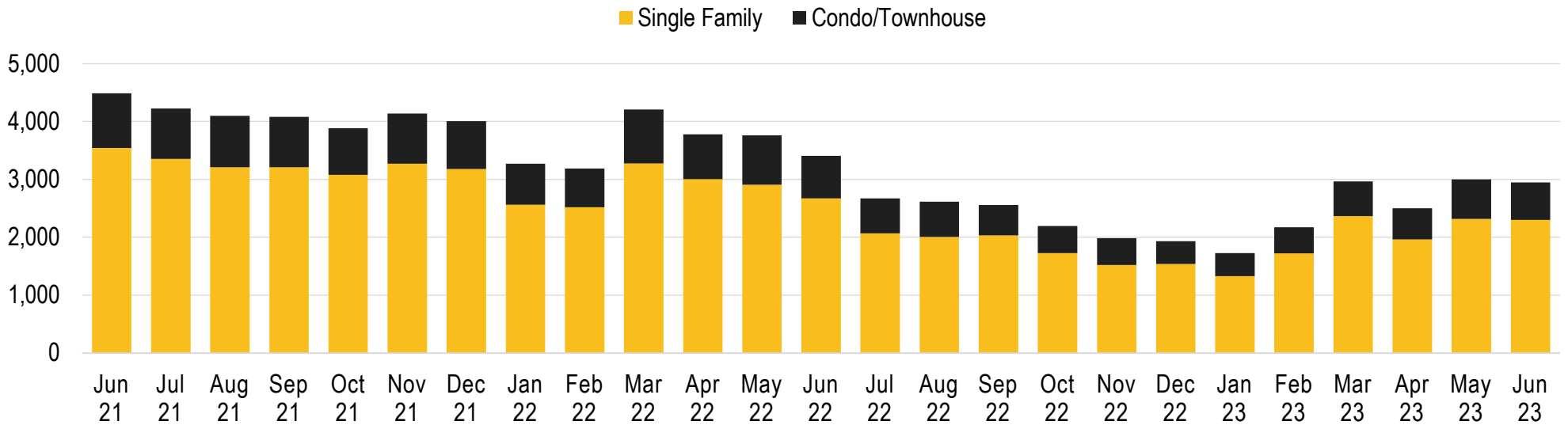
EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



ACTIVE LISTINGS AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



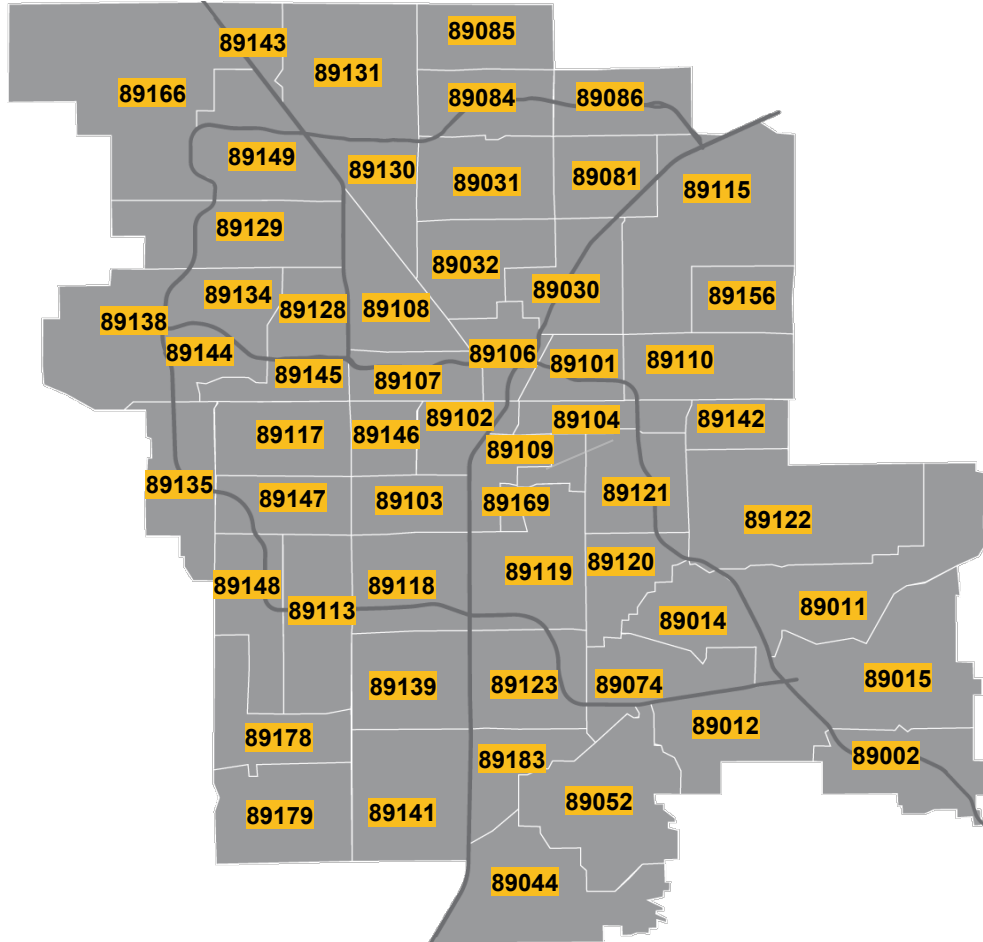
NUMBER OF RESALE HOME CLOSINGS
BY PRODUCT TYPE | SOUTHERN NEVADA





AVERAGE DAYS ON MARKET

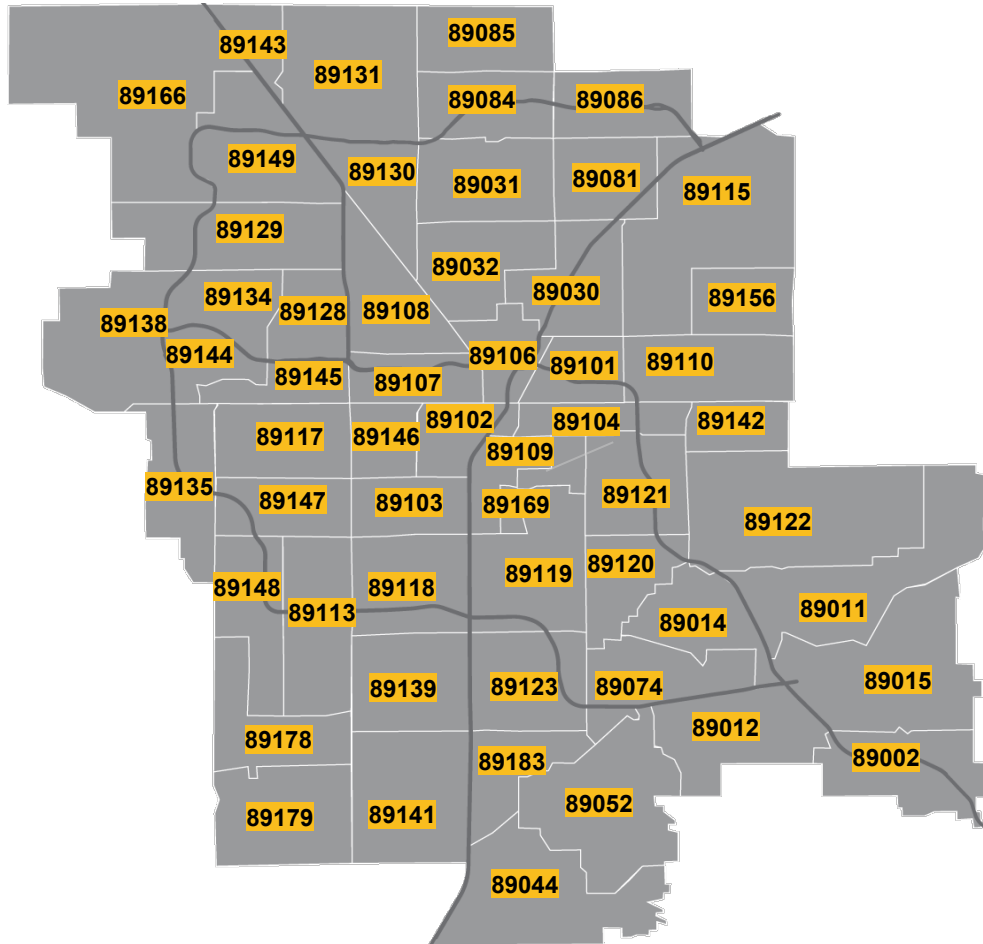
BY ZIP CODE | LAS VEGAS, NEVADA | JUNE 2023



ZIP	DAYS	ZIP	DAYS	ZIP	DAYS	ZIP	DAYS
89002	27	89086	77	89119	50	89142	32
89011	41	89101	22	89120	62	89143	45
89012	23	89102	19	89121	24	89144	30
89014	44	89103	43	89122	29	89145	38
89015	32	89104	22	89123	27	89146	31
89030	25	89106	40	89128	31	89147	18
89031	28	89107	28	89129	37	89148	42
89032	27	89108	34	89130	32	89149	47
89044	46	89109	4	89131	48	89156	24
89052	44	89110	63	89134	53	89166	46
89074	34	89113	32	89135	41	89169	42
89081	40	89115	37	89138	61	89178	30
89084	27	89117	38	89139	29	89179	33
89085	14	89118	28	89141	42	89183	22



MONTHS OF HOUSING INVENTORY
BY ZIP CODE | LAS VEGAS, NEVADA | JUNE 2023

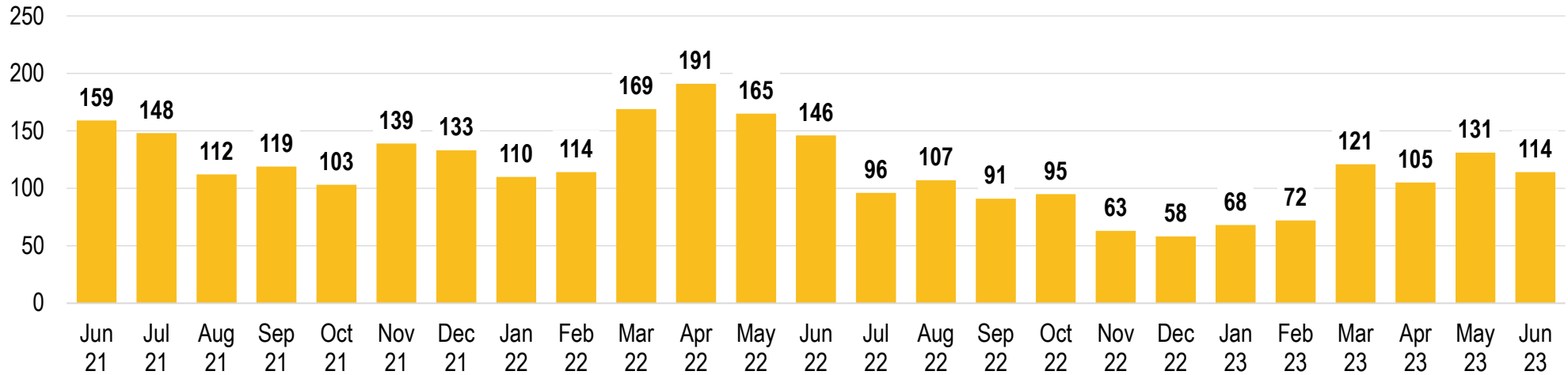


ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS
89002	1.1	89086	0.9	89119	1.8	89142	1.4
89011	2.1	89101	1.7	89120	1.5	89143	1.7
89012	2.4	89102	1.7	89121	1.5	89144	2.1
89014	1.5	89103	1.1	89122	1.7	89145	0.8
89015	1.3	89104	1.7	89123	1.4	89146	2.2
89030	0.8	89106	1.0	89128	1.4	89147	1.2
89031	1.1	89107	1.3	89129	1.4	89148	1.2
89032	1.0	89108	1.3	89130	0.8	89149	2.1
89044	2.1	89109	3.0	89131	1.2	89156	1.6
89052	1.8	89110	1.4	89134	1.0	89166	1.6
89074	1.1	89113	1.4	89135	2.2	89169	2.3
89081	1.4	89115	1.3	89138	2.0	89178	1.3
89084	1.3	89117	1.4	89139	1.5	89179	0.9
89085	0.4	89118	1.6	89141	1.8	89183	1.3

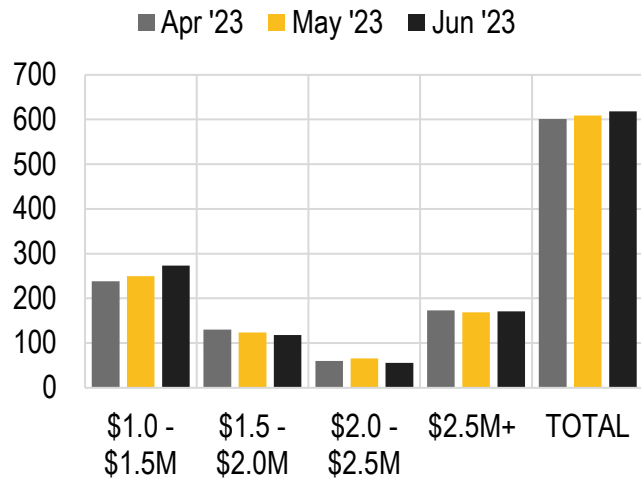
Note: Inventory includes available listings, excluding homes under contract, relative to closings.



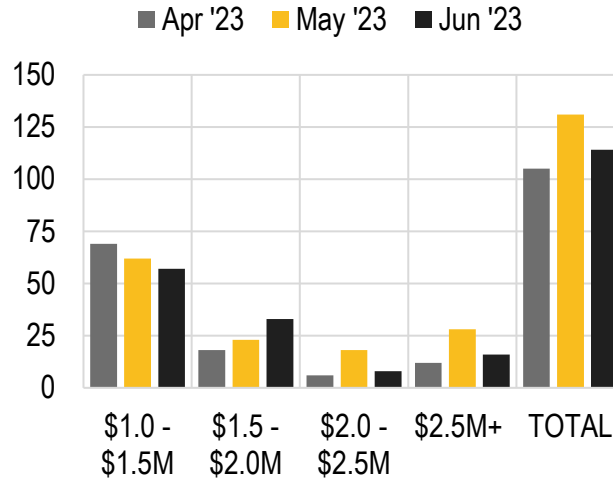
NUMBER OF LUXURY HOME RESALE CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



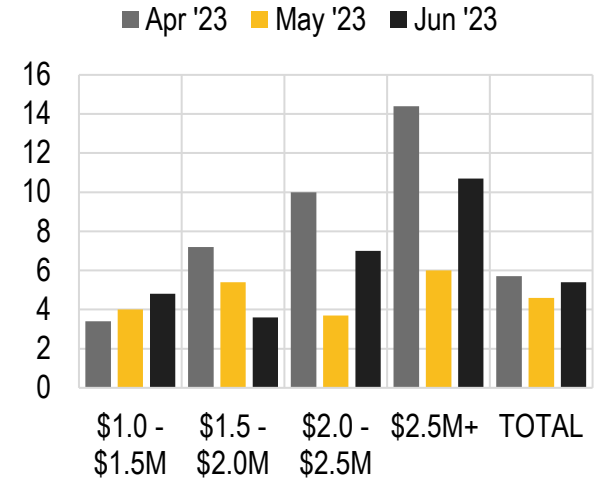
NUMBER OF LUXURY HOMES ON THE MARKET
LAS VEGAS, NEVADA (URBAN VALLEY)



NUMBER OF LUXURY RESALE CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



CHICAGO TITLE

JUNE 2023

HIGH-RISE MARKET UPDATE

High-rise resale closings fell by 9.6 percent after reaching a nine-month peak in May. Through the first half of the year, the median closing price has hovered near \$350,000.

HIGH-RISE HOUSING MARKET

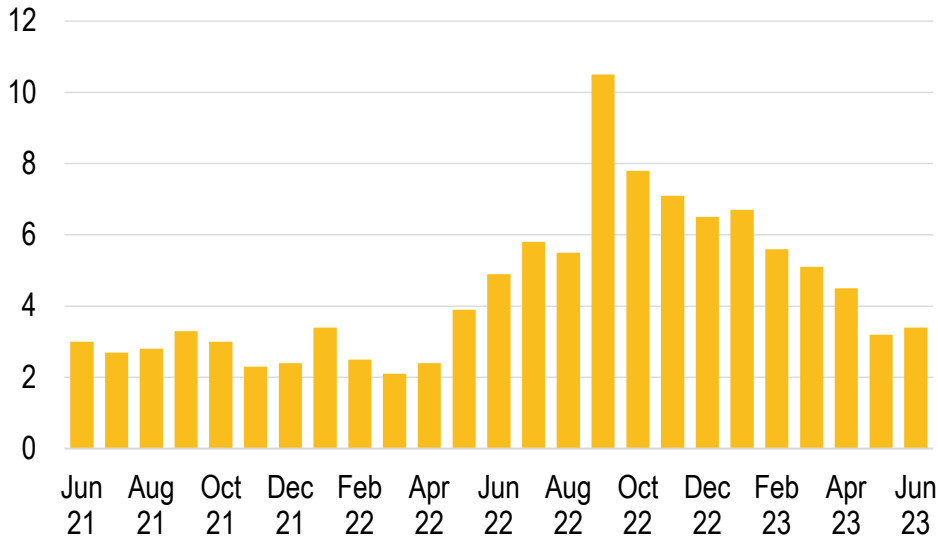
LAS VEGAS, NEVADA (URBAN VALLEY)

PRICE RANGE	NUMBER OF HOMES ON THE MARKET	NUMBER OF HIGH-RISE RESALE CLOSINGS						EFFECTIVE MONTHS OF INVENTORY
		Jun '23	Jan '23	Feb '23	Mar '23	Apr '23	May '23	
\$99,999 or under	0	0	0	0	0	0	0	-
\$100,000 - \$119,999	0	0	0	0	0	0	0	-
\$120,000 - \$139,999	0	0	0	0	0	0	0	-
\$140,000 - \$159,999	1	0	0	0	0	1	1	1.0
\$160,000 - \$179,999	0	0	1	2	0	1	1	-
\$180,000 - \$199,999	9	2	2	0	2	5	2	4.5
\$200,000 - \$249,999	13	4	6	2	5	2	4	3.3
\$250,000 - \$299,999	25	9	4	11	11	17	9	2.8
\$300,000 - \$399,999	59	14	24	19	27	30	33	1.8
\$400,000 - \$499,999	34	4	9	4	4	10	7	4.9
\$500,000 - \$999,999	93	13	11	13	14	21	19	4.9
\$1,000,000 and Over	59	5	3	12	9	7	9	6.6
TOTAL	293	51	60	63	72	94	85	3.4

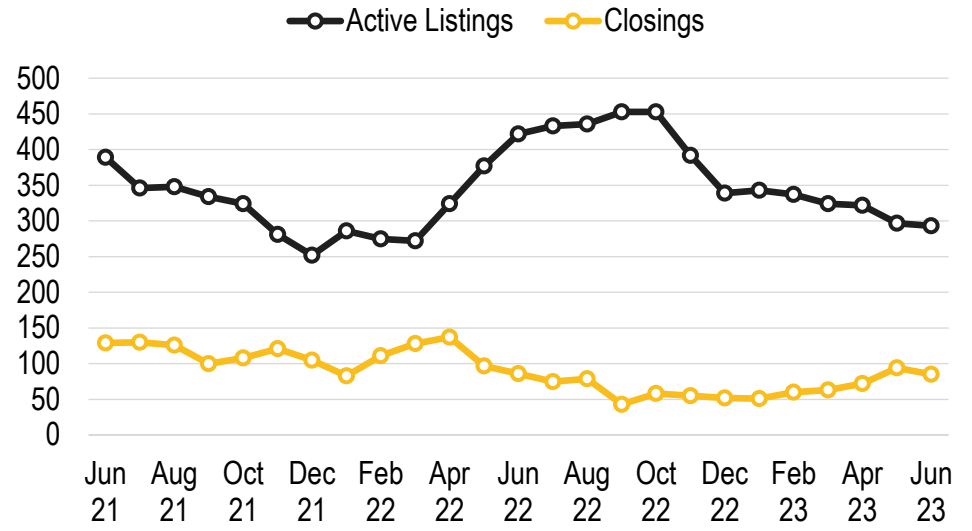
Note: Homes on the market reflect available listings, excluding homes under contract. Data is for the urban Las Vegas valley.



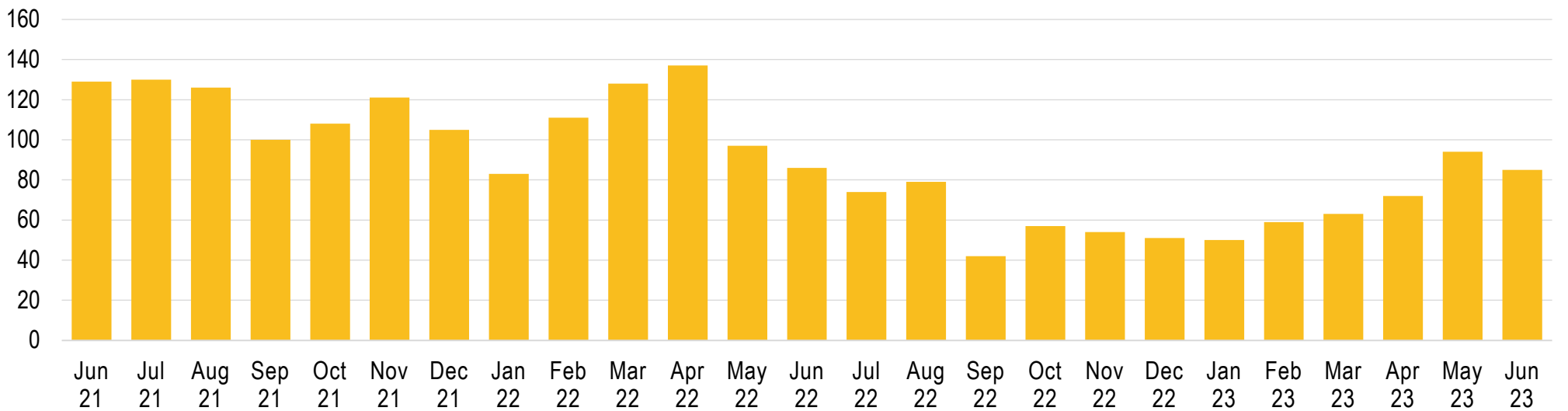
HIGH-RISE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



HIGH-RISE ACTIVE LISTINGS, AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)

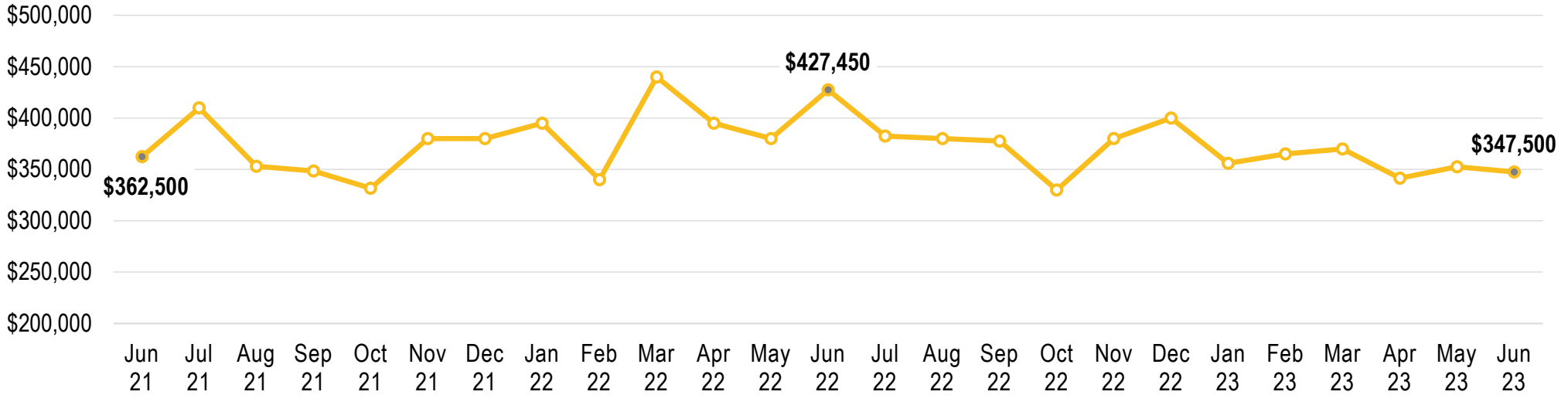


NUMBER OF HIGH-RISE RESALE HOME CLOSINGS
SOUTHERN NEVADA





HIGH-RISE MEDIAN RESALE HOME CLOSING PRICE
SOUTHERN NEVADA



HIGH-RISE MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
SOUTHERN NEVADA

