



CHICAGO TITLE

FEBRUARY 2022

REAL ESTATE MARKET UPDATE

The Southern Nevada real estate market continued to trend upward. On the year, the median resale price rose by 31.6 percent for attached product and by 26.8 percent for single family homes. Effective months of inventory held steady at 0.6 for the third month in a row.

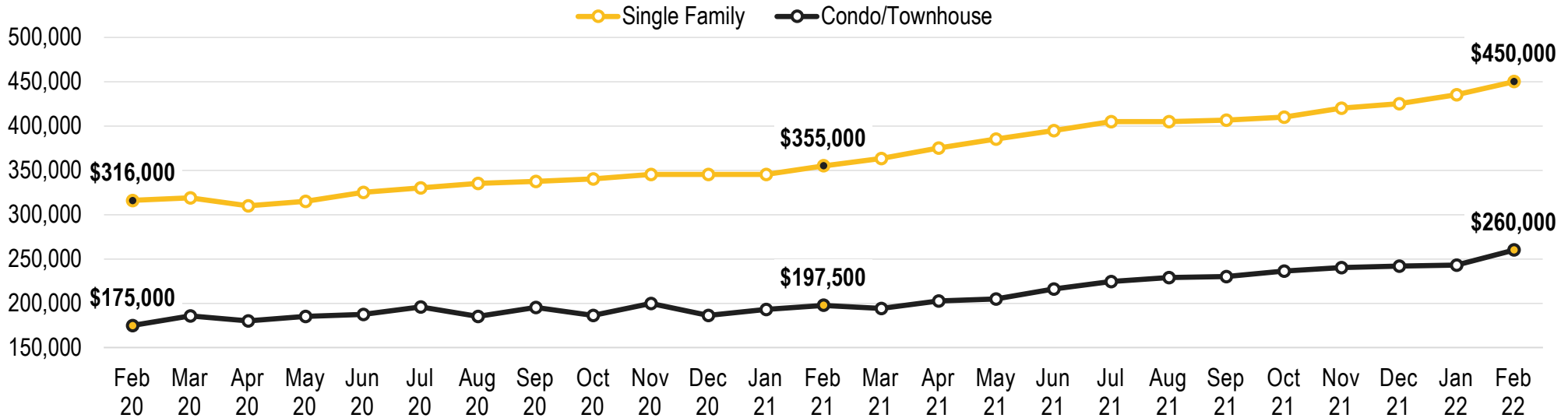
RESALE HOME AVAILABILITY AND CLOSINGS BY MONTH LAS VEGAS, NEVADA (URBAN VALLEY)

PRICE RANGE	NUMBER OF HOMES ON THE MARKET			NUMBER OF RESALE CLOSINGS			EFFECTIVE MONTHS OF INVENTORY		
	DEC-21	JAN-22	FEB-22	DEC-21	JAN-22	FEB-22	DEC-21	JAN-22	FEB-22
\$199,999 OR UNDER	100	89	68	217	183	148	0.5	0.5	0.5
\$200,000 - \$249,999	106	63	80	247	199	153	0.4	0.3	0.5
\$250,000 - \$299,999	127	96	88	271	226	244	0.5	0.4	0.4
\$300,000 - \$349,999	132	102	106	543	366	292	0.2	0.3	0.4
\$350,000 - \$399,999	244	162	174	625	520	433	0.4	0.3	0.4
\$400,000 - \$499,999	492	321	382	945	813	873	0.5	0.4	0.4
\$500,000 - \$749,999	640	565	573	666	604	649	1.0	0.9	0.9
\$750,000 - \$999,999	244	194	187	173	131	172	1.4	1.5	1.1
\$1,000,000 - \$1,499,999	141	108	99	72	57	67	2.0	1.9	1.5
\$1,500,000 - \$1,999,999	55	56	59	30	23	21	1.8	2.4	2.8
\$2,000,000 - \$2,499,999	41	37	47	12	13	14	3.4	2.8	3.4
\$2,500,000 AND OVER	124	119	122	19	17	12	6.5	7.0	10.2
TOTAL	2,446	1,912	1,985	3,820	3,152	3,078	0.6	0.6	0.6

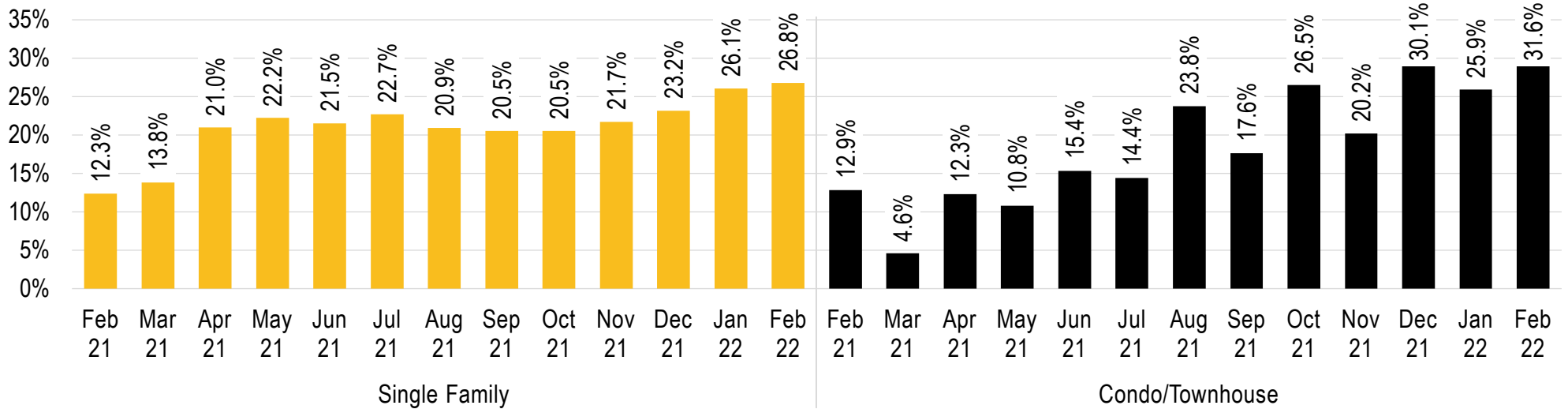
Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



MEDIAN RESALE HOME CLOSING PRICES
BY PRODUCT TYPE | SOUTHERN NEVADA

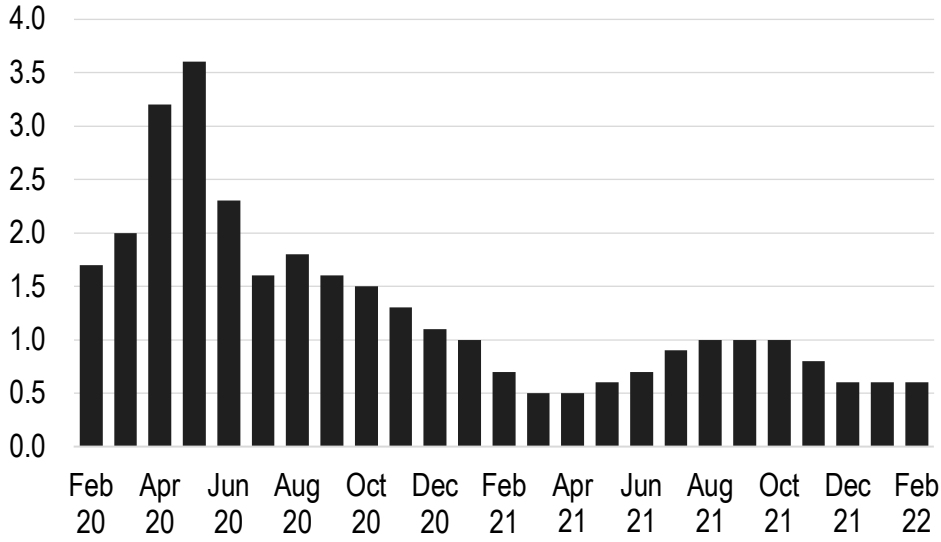


MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
BY PRODUCT TYPE | SOUTHERN NEVADA

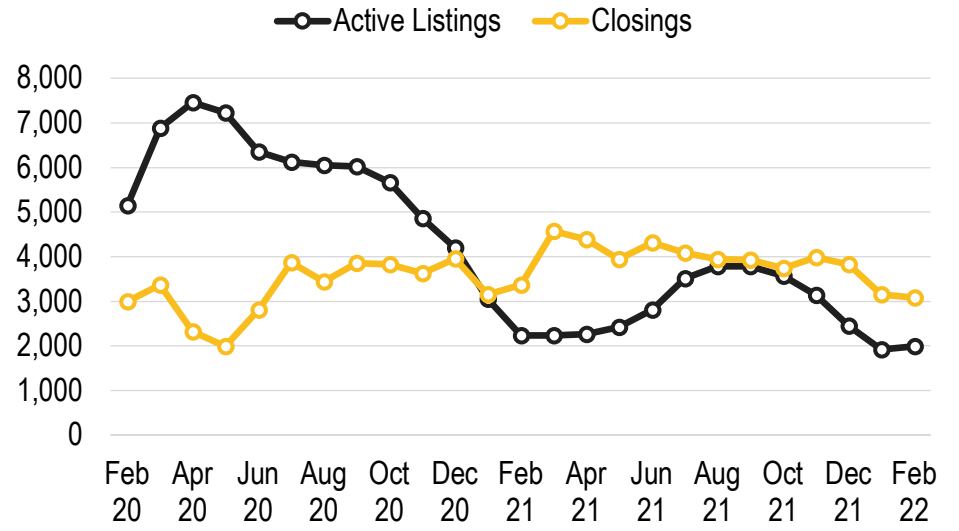




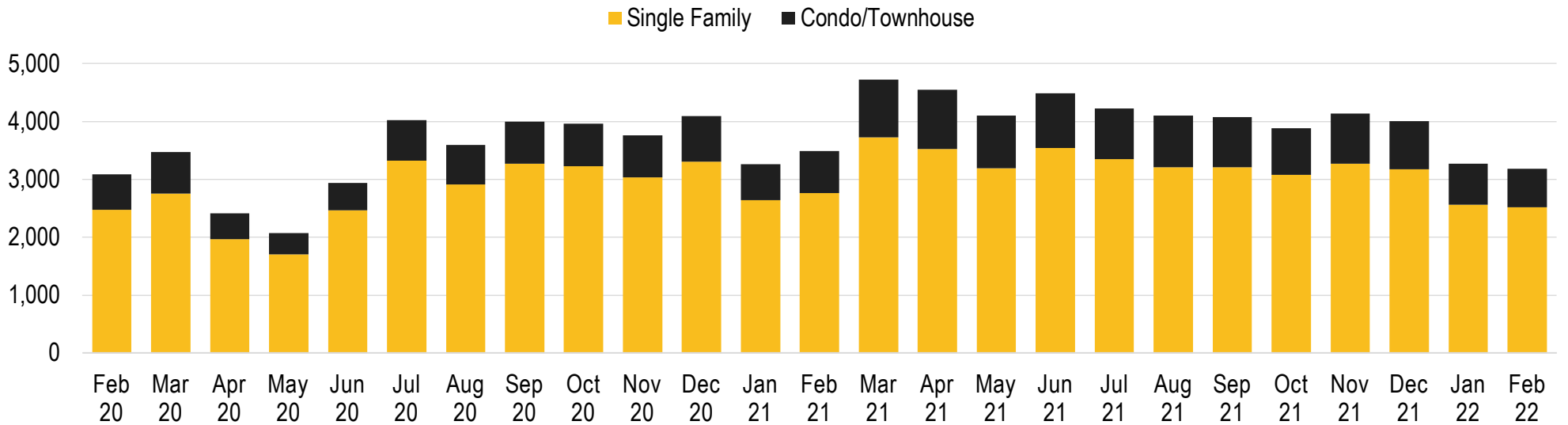
EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



ACTIVE LISTINGS AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)

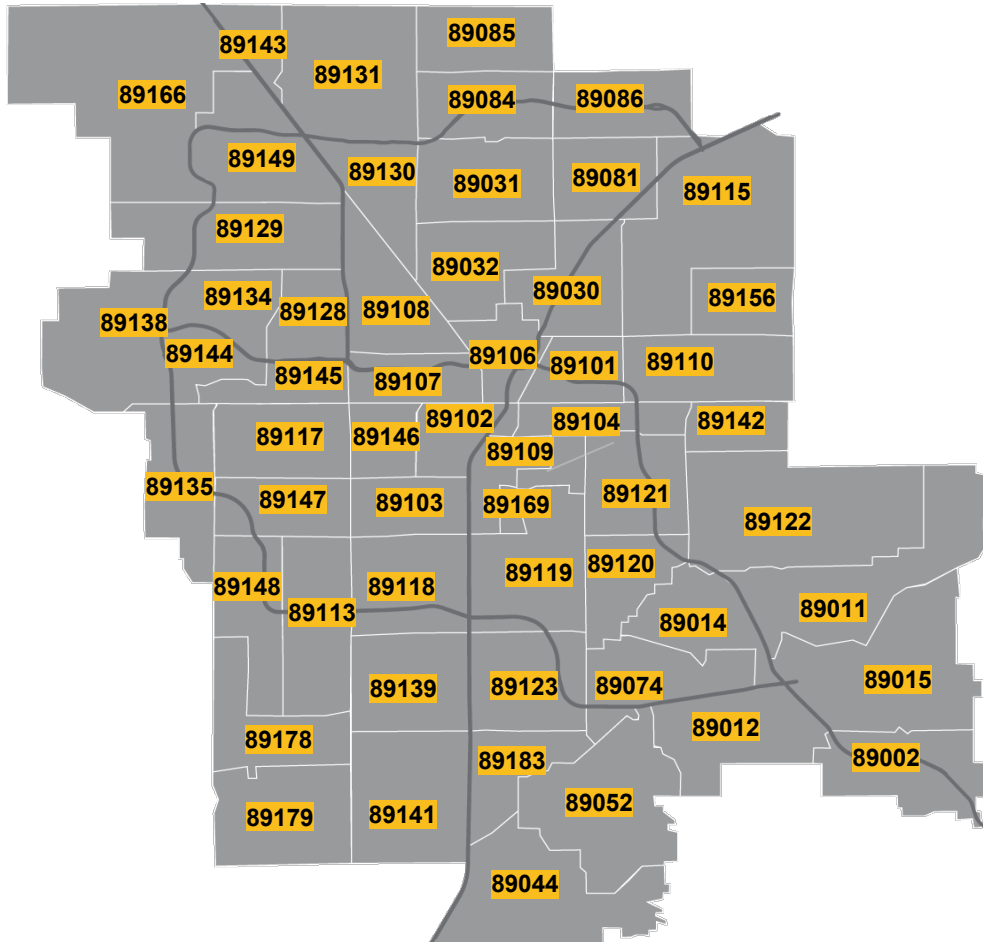


NUMBER OF RESALE HOME CLOSINGS
BY PRODUCT TYPE | SOUTHERN NEVADA




AVERAGE DAYS ON MARKET

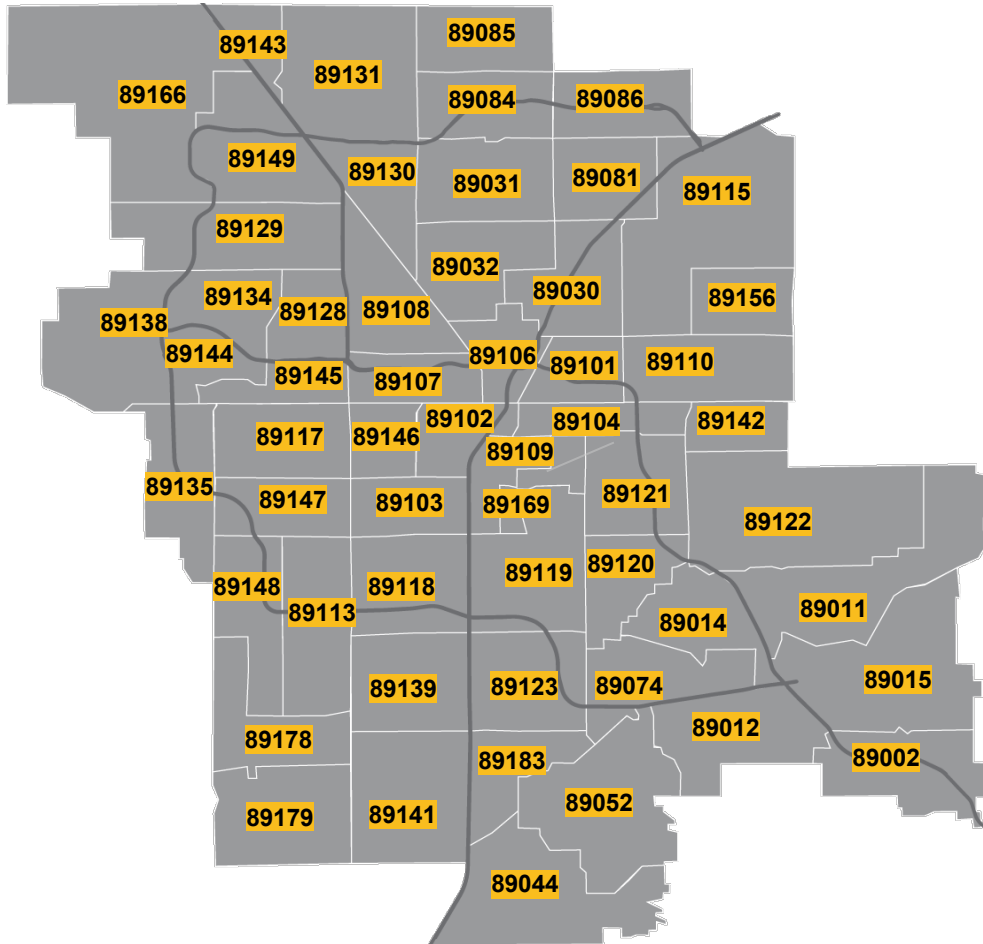
BY ZIP CODE | LAS VEGAS, NEVADA | FEBRUARY 2022



ZIP	DAYS	ZIP	DAYS	ZIP	DAYS	ZIP	DAYS
89002	12	89086	27	89119	20	89142	15
89011	33	89101	19	89120	26	89143	16
89012	19	89102	25	89121	19	89144	48
89014	22	89103	19	89122	14	89145	23
89015	33	89104	14	89123	21	89146	42
89030	18	89106	23	89128	18	89147	20
89031	22	89107	30	89129	21	89148	17
89032	13	89108	21	89130	25	89149	17
89044	19	89109	10	89131	25	89156	14
89052	29	89110	20	89134	24	89166	9
89074	30	89113	20	89135	32	89169	50
89081	21	89115	16	89138	19	89178	24
89084	24	89117	21	89139	20	89179	20
89085	4	89118	10	89141	28	89183	32


MONTHS OF HOUSING INVENTORY

BY ZIP CODE | LAS VEGAS, NEVADA | FEBRUARY 2022



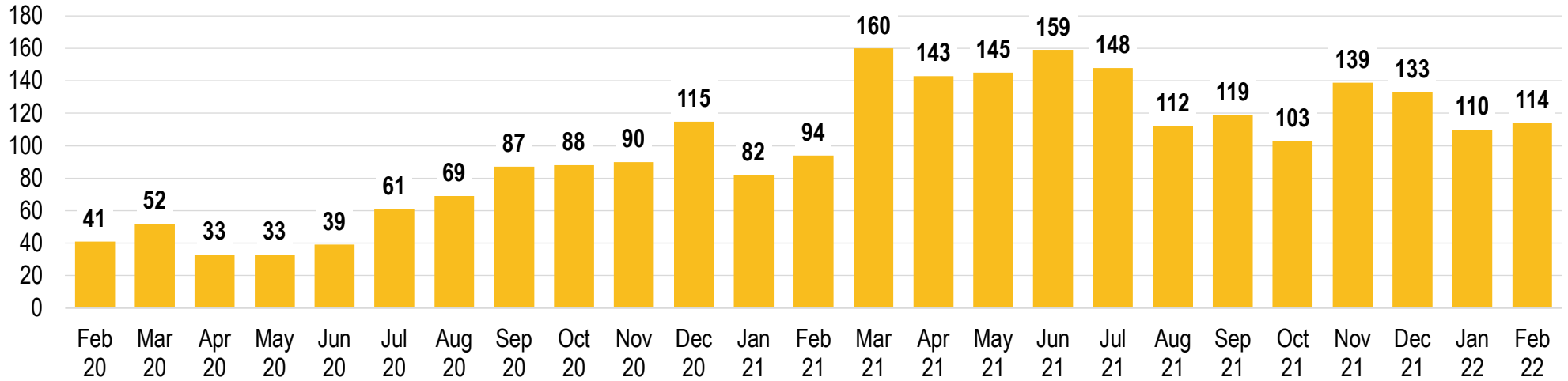
ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS
89002	0.4	89086	0.3	89119	0.8	89142	0.6
89011	0.7	89101	2.0	89120	1.0	89143	0.4
89012	0.9	89102	0.7	89121	0.5	89144	0.9
89014	0.4	89103	0.7	89122	0.5	89145	0.5
89015	0.6	89104	1.0	89123	0.6	89146	1.5
89030	0.5	89106	0.8	89128	0.4	89147	0.4
89031	0.4	89107	0.7	89129	0.7	89148	0.6
89032	0.5	89108	0.7	89130	0.5	89149	1.0
89044	0.5	89109	1.7	89131	0.6	89156	0.9
89052	0.9	89110	0.8	89134	0.6	89166	0.6
89074	0.4	89113	0.7	89135	0.9	89169	0.9
89081	0.4	89115	0.6	89138	0.7	89178	0.4
89084	0.4	89117	0.9	89139	0.8	89179	0.6
89085	1.7	89118	1.3	89141	0.7	89183	0.5

Note: Inventory includes available listings, excluding homes under contract, relative to closings.



NUMBER OF LUXURY HOME RESALE CLOSINGS

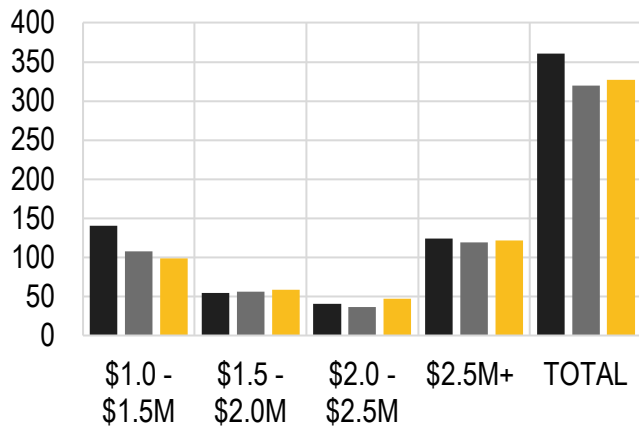
LAS VEGAS, NEVADA (URBAN VALLEY)



NUMBER OF LUXURY HOMES ON THE MARKET

LAS VEGAS, NEVADA (URBAN VALLEY)

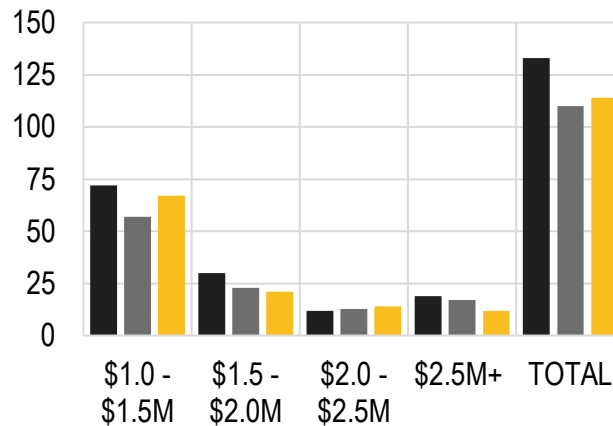
■ Dec-21 ■ Jan-22 ■ Feb-22



NUMBER OF LUXURY RESALE CLOSINGS

LAS VEGAS, NEVADA (URBAN VALLEY)

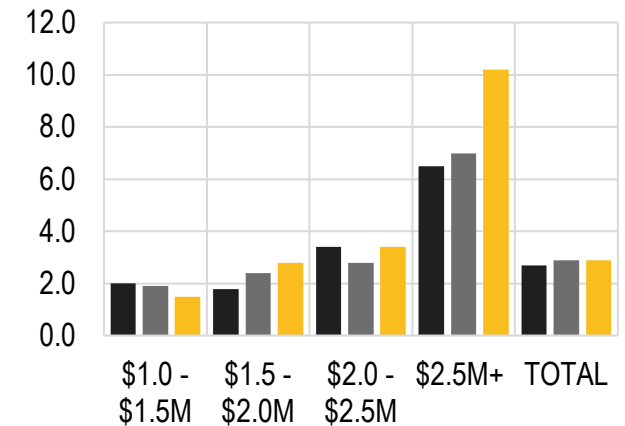
■ Dec-21 ■ Jan-22 ■ Feb-22



EFFECTIVE MONTHS OF INVENTORY

LAS VEGAS, NEVADA (URBAN VALLEY)

■ Dec-21 ■ Jan-22 ■ Feb-22



Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



CHICAGO TITLE

FEBRUARY 2022

HIGH-RISE MARKET UPDATE

The number of Southern Nevada high-rise closings increased in February 2022 by 6.3 percent from the previous year. Inventory continues to decline while closing prices experienced a modest gain compared to the previous year.

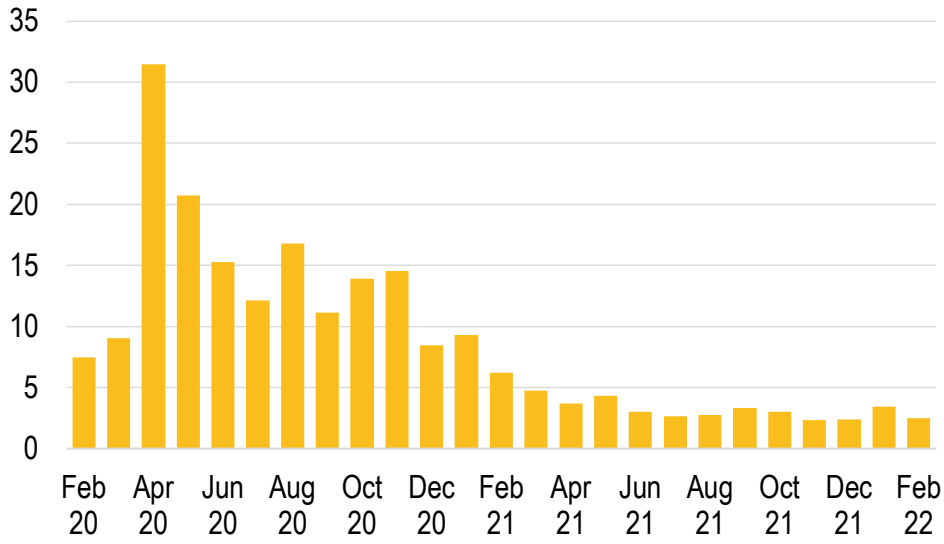
HIGH-RISE HOUSING MARKET LAS VEGAS, NEVADA (URBAN VALLEY)

PRICE RANGE	NUMBER OF HOMES ON THE MARKET	NUMBER OF HIGH-RISE RESALE CLOSINGS						EFFECTIVE MONTHS OF INVENTORY
		SEP-21	OCT-21	NOV-21	DEC-21	JAN-22	FEB-22	
\$99,999 or under	FEB-22	SEP-21	OCT-21	NOV-21	DEC-21	JAN-22	FEB-22	FEB-22
\$99,999 or under	0	0	0	0	0	0	0	-
\$100,000 - \$119,999	0	0	0	0	0	0	0	-
\$120,000 - \$139,999	0	4	0	1	0	0	0	-
\$140,000 - \$159,999	0	3	1	2	2	2	3	0.0
\$160,000 - \$179,999	2	2	5	2	2	0	5	0.4
\$180,000 - \$199,999	3	4	1	4	0	1	2	1.5
\$200,000 - \$249,999	12	12	18	7	13	5	16	0.8
\$250,000 - \$299,999	30	10	20	17	12	14	18	1.7
\$300,000 - \$399,999	67	25	29	33	25	22	19	3.5
\$400,000 - \$499,999	37	14	8	17	18	12	12	3.1
\$500,000 - \$999,999	63	19	18	26	28	19	29	2.2
\$1,000,000 and Over	61	7	8	12	5	8	7	8.7
TOTAL	275	100	108	121	105	83	111	2.5

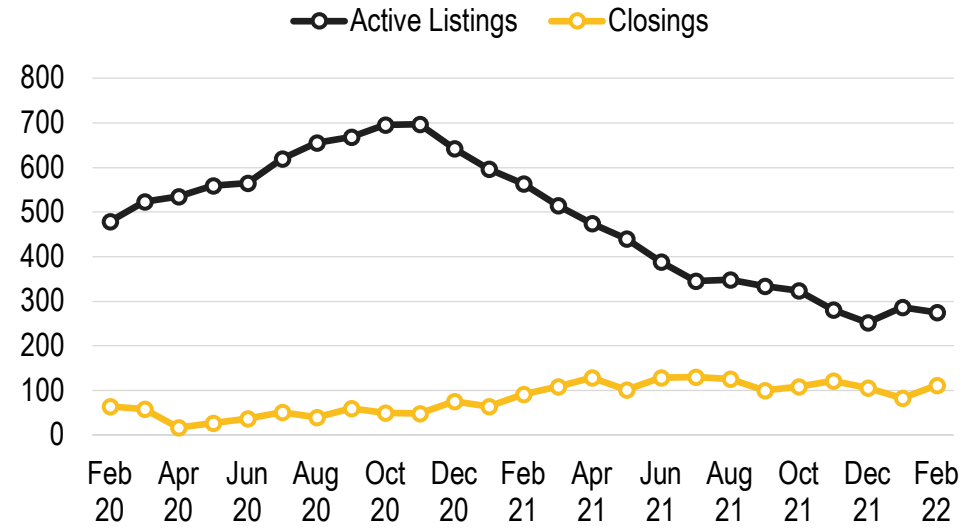
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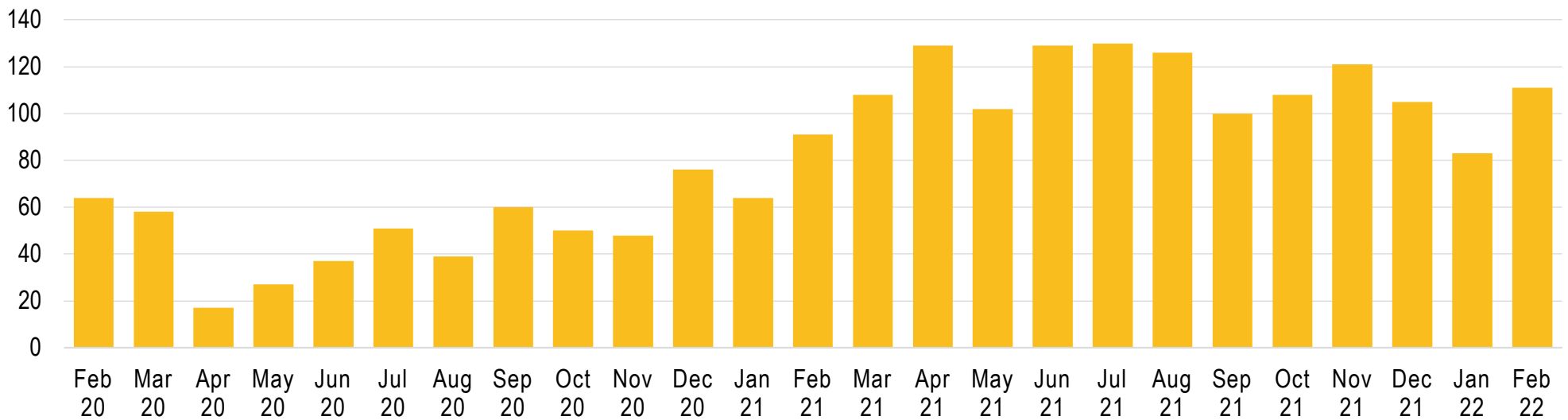
HIGH-RISE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



HIGH-RISE ACTIVE LISTINGS, AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)

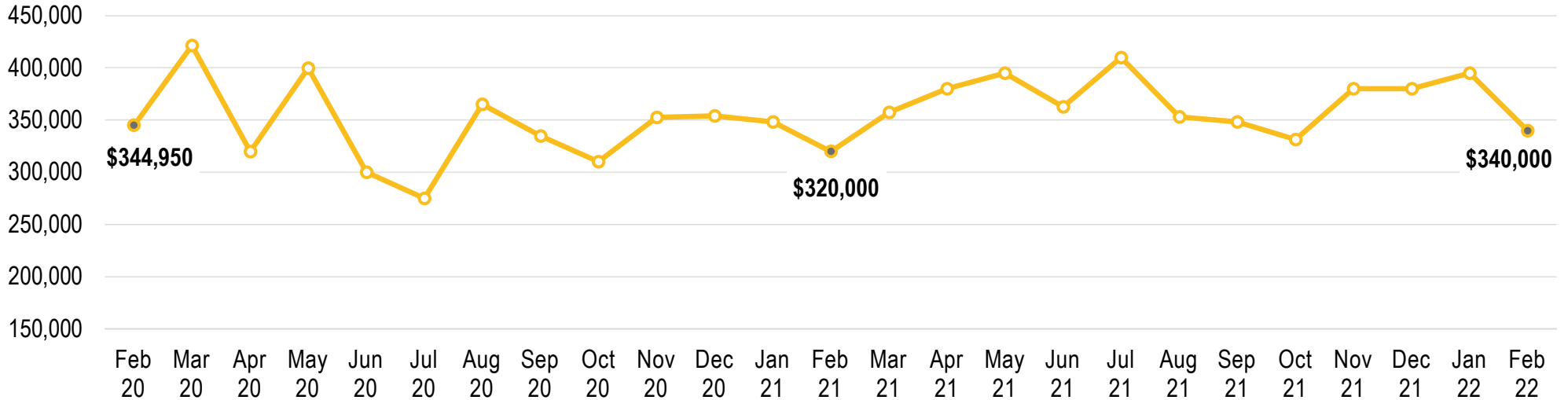


NUMBER OF HIGH-RISE RESALE HOME CLOSINGS
SOUTHERN NEVADA





HIGH-RISE MEDIAN RESALE HOME CLOSING PRICE
SOUTHERN NEVADA



HIGH-RISE MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
SOUTHERN NEVADA

