



CHICAGO TITLE

JUNE 2022

REAL ESTATE MARKET UPDATE

Amid rising borrowing rates and tightening budgets due to high inflation, the Southern Nevada housing market experienced shifting dynamics during the latest reporting period. The number of available homes more than doubled from one year ago.

RESALE HOME AVAILABILITY AND CLOSINGS BY MONTH

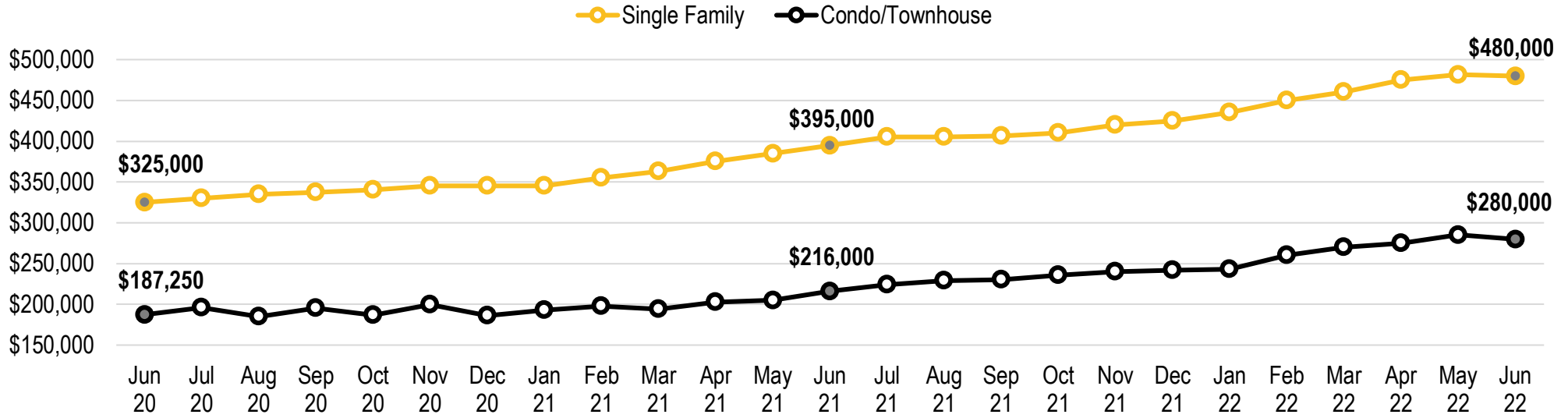
LAS VEGAS, NEVADA (URBAN VALLEY)

PRICE RANGE	NUMBER OF HOMES ON THE MARKET			NUMBER OF RESALE CLOSINGS			EFFECTIVE MONTHS OF INVENTORY		
	Apr-22	May-22	Jun-22	Apr-22	May-22	Jun-22	Apr-22	May-22	Jun-22
\$199,999 OR UNDER	52	78	138	96	104	88	0.5	0.8	1.6
\$200,000 - \$249,999	121	179	268	194	175	164	0.6	1.0	1.6
\$250,000 - \$299,999	126	181	317	191	231	205	0.7	0.8	1.5
\$300,000 - \$349,999	138	218	384	317	288	260	0.4	0.8	1.5
\$350,000 - \$399,999	235	364	704	481	424	401	0.5	0.9	1.8
\$400,000 - \$499,999	563	881	1,595	1,009	1,058	958	0.6	0.8	1.7
\$500,000 - \$749,999	844	1,298	1,969	888	948	867	1.0	1.4	2.3
\$750,000 - \$999,999	300	446	644	228	212	175	1.3	2.1	3.7
\$1,000,000 - \$1,499,999	153	237	345	104	98	75	1.5	2.4	4.6
\$1,500,000 - \$1,999,999	92	126	161	35	27	27	2.6	4.7	6.0
\$2,000,000 - \$2,499,999	43	72	89	23	23	11	1.9	3.1	8.1
\$2,500,000 AND OVER	148	187	211	29	17	33	5.1	11.0	6.4
TOTAL	2,815	4,267	6,825	3,595	3,605	3,264	0.8	1.2	2.1

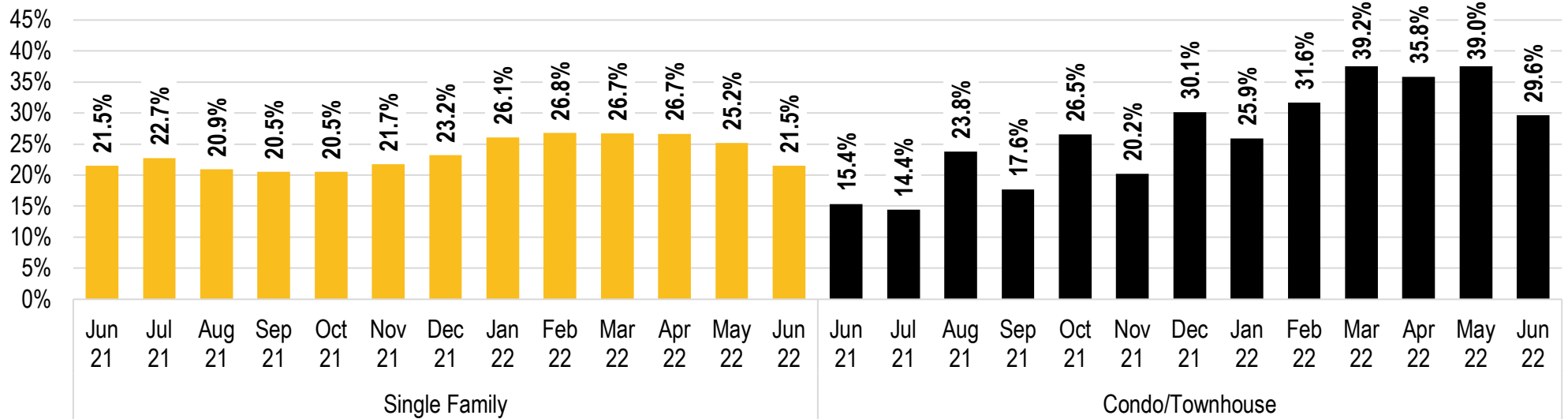
Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



MEDIAN RESALE HOME CLOSING PRICES
BY PRODUCT TYPE | SOUTHERN NEVADA

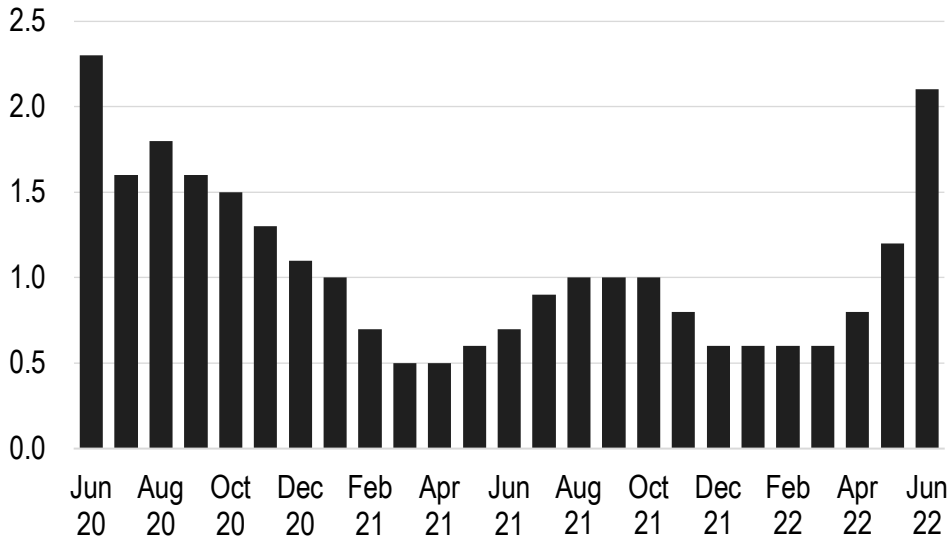


MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
BY PRODUCT TYPE | SOUTHERN NEVADA

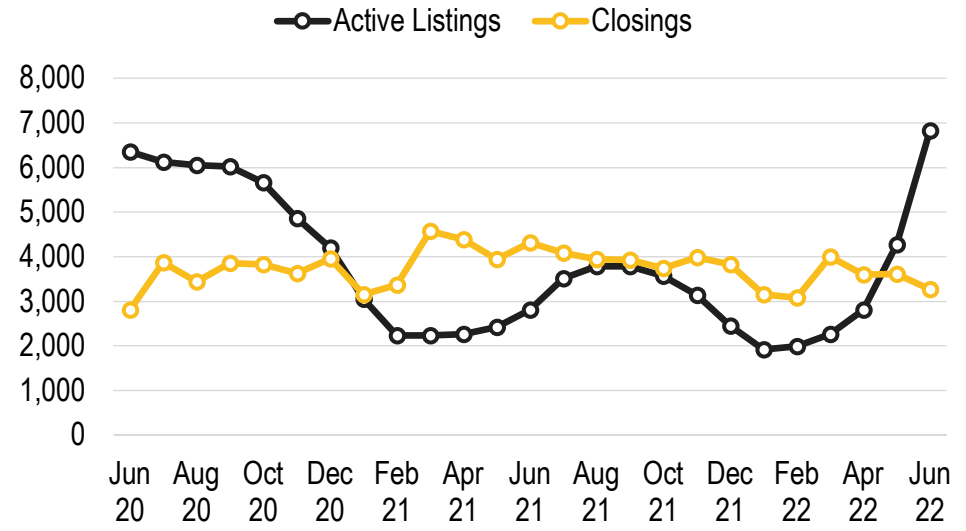




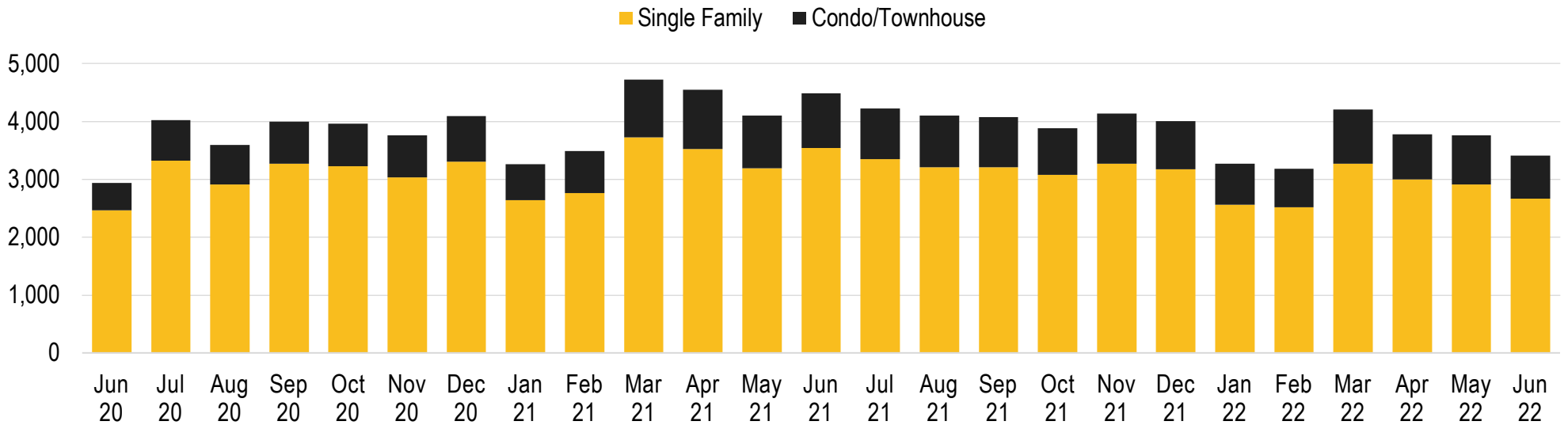
EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



ACTIVE LISTINGS AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



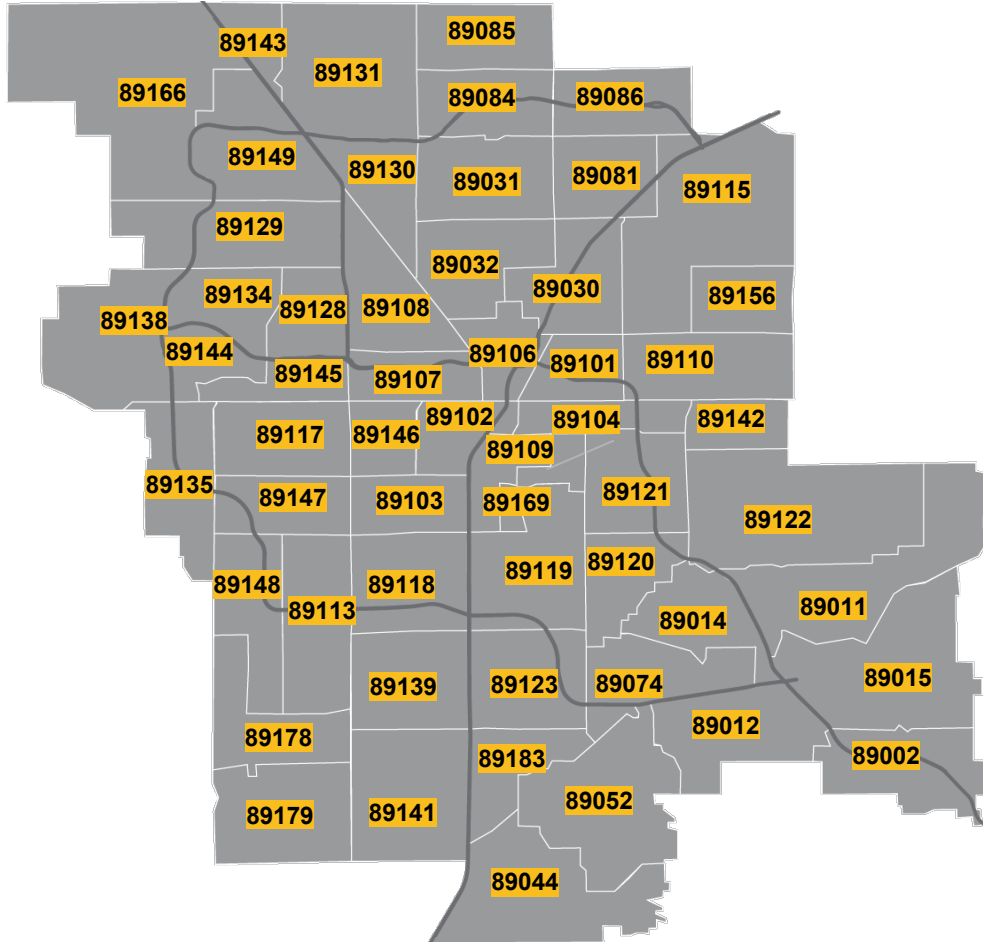
NUMBER OF RESALE HOME CLOSINGS
BY PRODUCT TYPE | SOUTHERN NEVADA



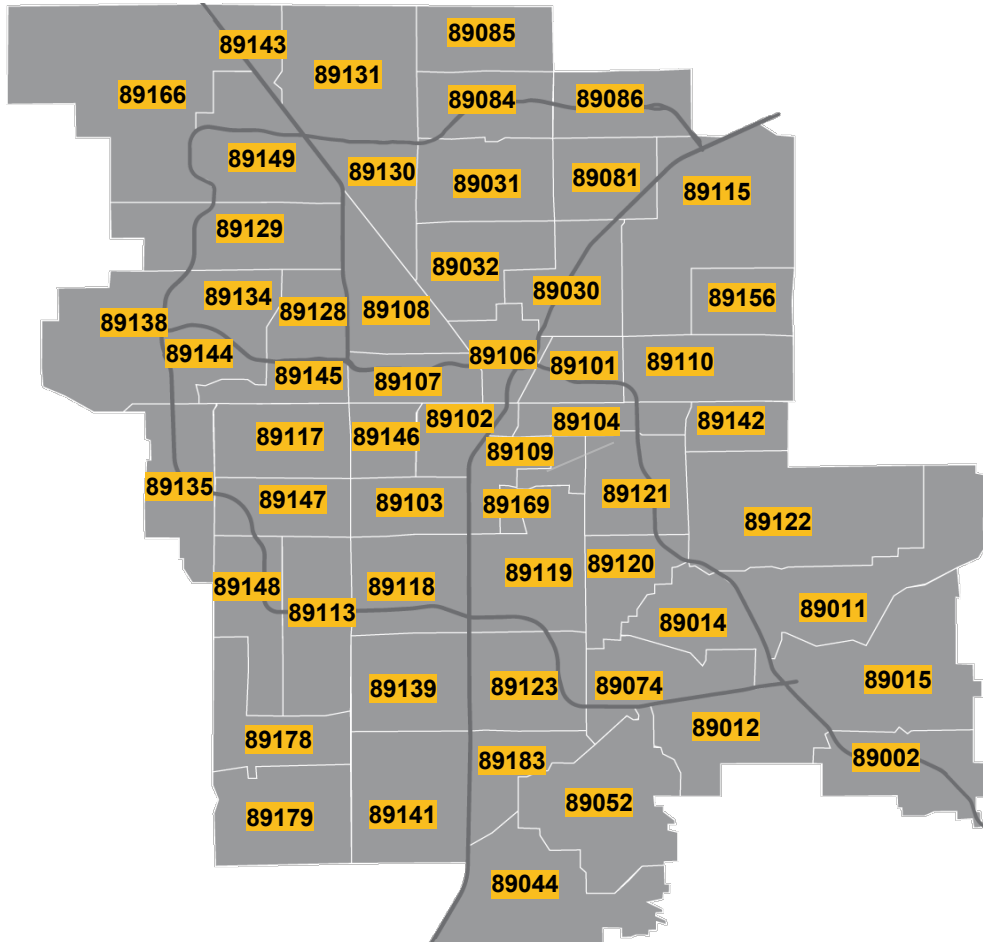


AVERAGE DAYS ON MARKET

BY ZIP CODE | LAS VEGAS, NEVADA | JUNE 2022



ZIP	DAYS	ZIP	DAYS	ZIP	DAYS	ZIP	DAYS
89002	13	89086	33	89119	13	89142	39
89011	23	89101	16	89120	20	89143	16
89012	20	89102	29	89121	16	89144	18
89014	14	89103	23	89122	11	89145	14
89015	13	89104	15	89123	16	89146	9
89030	14	89106	10	89128	12	89147	13
89031	11	89107	14	89129	16	89148	22
89032	10	89108	14	89130	16	89149	19
89044	17	89109	44	89131	17	89156	24
89052	22	89110	18	89134	18	89166	18
89074	15	89113	17	89135	18	89169	22
89081	22	89115	13	89138	15	89178	12
89084	13	89117	12	89139	17	89179	13
89085	12	89118	21	89141	20	89183	10

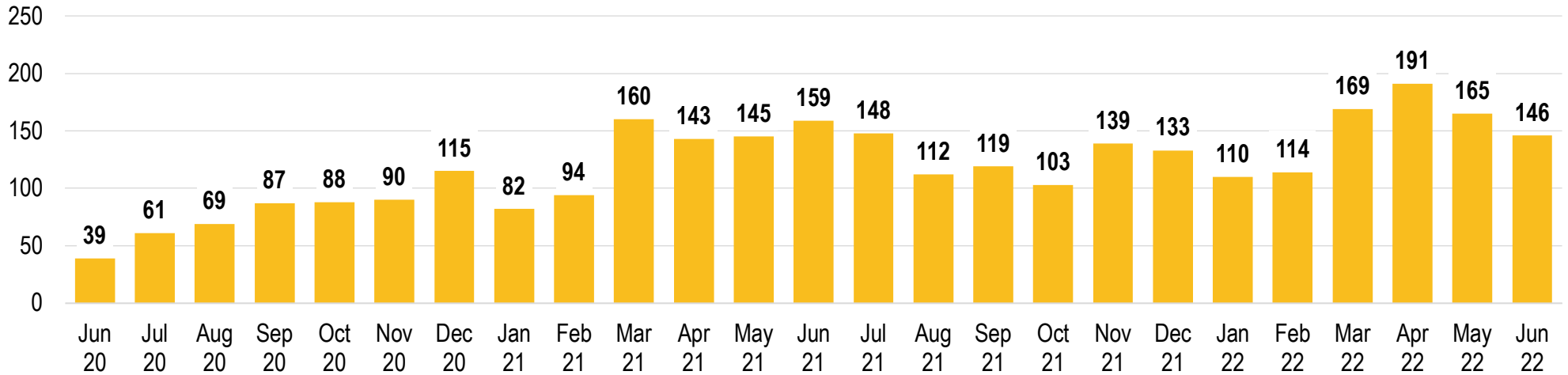

MONTHS OF HOUSING INVENTORY
 BY ZIP CODE | LAS VEGAS, NEVADA | JUNE 2022


ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS
89002	2.4	89086	2.2	89119	2.7	89142	1.4
89011	2.7	89101	2.2	89120	2.7	89143	2.1
89012	3.2	89102	2.3	89121	2.1	89144	2.8
89014	1.5	89103	3.0	89122	1.4	89145	1.8
89015	1.6	89104	2.0	89123	2.1	89146	3.0
89030	1.1	89106	1.7	89128	2.0	89147	1.9
89031	1.3	89107	2.0	89129	1.9	89148	2.6
89032	1.3	89108	2.1	89130	1.3	89149	1.7
89044	2.2	89109	3.1	89131	2.2	89156	1.7
89052	2.7	89110	2.3	89134	2.1	89166	2.2
89074	2.0	89113	2.6	89135	3.0	89169	1.8
89081	2.0	89115	1.4	89138	2.9	89178	1.9
89084	1.5	89117	2.5	89139	2.1	89179	2.3
89085	1.7	89118	2.8	89141	2.5	89183	2.2

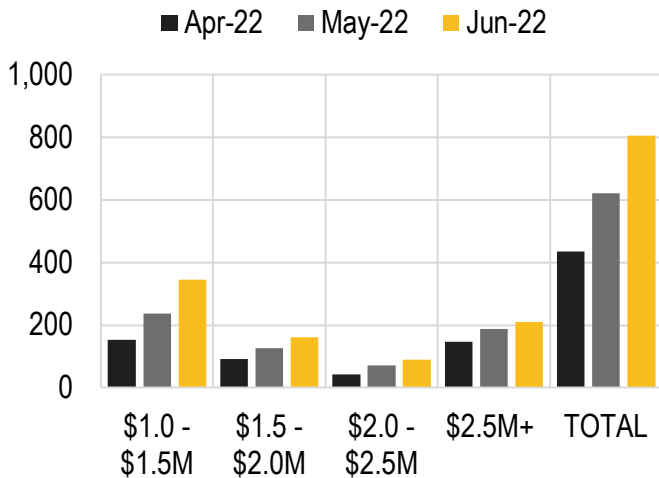
Note: Inventory includes available listings, excluding homes under contract, relative to closings.



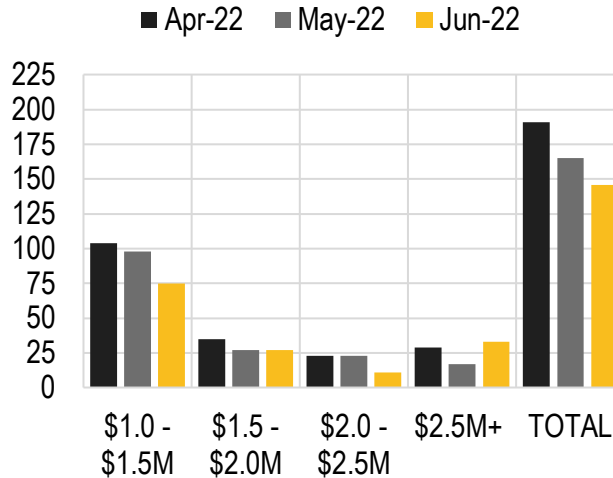
NUMBER OF LUXURY HOME RESALE CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



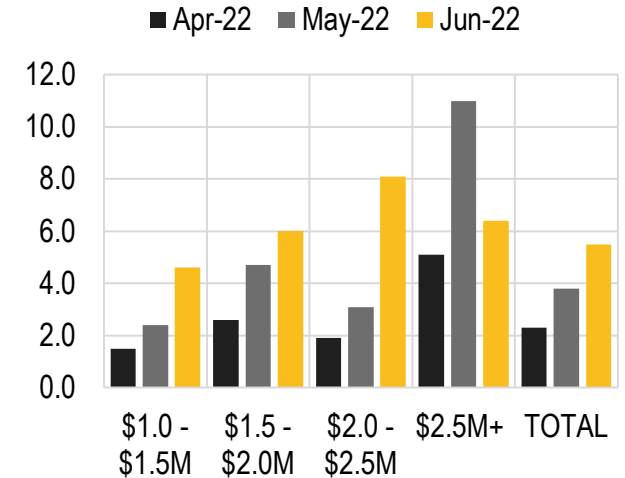
NUMBER OF LUXURY HOMES ON THE MARKET
LAS VEGAS, NEVADA (URBAN VALLEY)



NUMBER OF LUXURY RESALE CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



CHICAGO TITLE

JUNE 2022

HIGH-RISE MARKET UPDATE

The high-rise median price increased from the prior month, and the number of closings decreased for the second straight month. More high-rise units are becoming available, with effective inventory reaching nearly five months as of the close of June 2022.

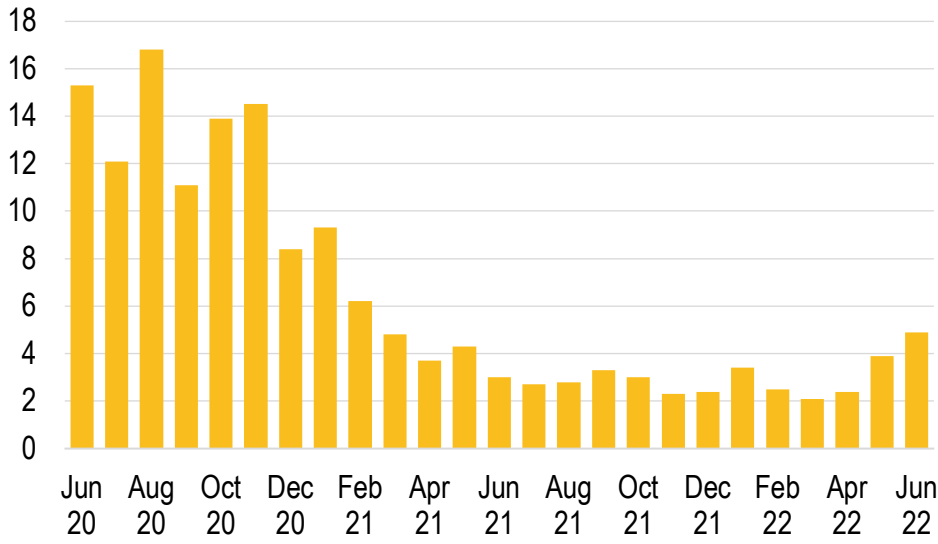
HIGH-RISE HOUSING MARKET LAS VEGAS, NEVADA (URBAN VALLEY)

PRICE RANGE	NUMBER OF HOMES ON THE MARKET	NUMBER OF HIGH-RISE RESALE CLOSINGS						EFFECTIVE MONTHS OF INVENTORY
		Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	
\$99,999 or under	0	0	0	0	0	0	0	-
\$100,000 - \$119,999	0	0	0	0	0	0	0	-
\$120,000 - \$139,999	0	0	0	0	0	0	0	-
\$140,000 - \$159,999	0	2	3	1	0	0	0	-
\$160,000 - \$179,999	0	0	5	1	2	1	0	-
\$180,000 - \$199,999	5	1	2	2	2	2	4	1.3
\$200,000 - \$249,999	25	5	16	6	8	10	7	3.6
\$250,000 - \$299,999	51	14	18	14	18	10	6	8.5
\$300,000 - \$399,999	120	22	19	34	42	28	23	5.2
\$400,000 - \$499,999	35	12	12	13	22	12	15	2.3
\$500,000 - \$999,999	109	19	29	37	29	24	25	4.4
\$1,000,000 and Over	77	8	7	19	14	10	6	12.8
TOTAL	422	83	111	127	137	97	86	4.9

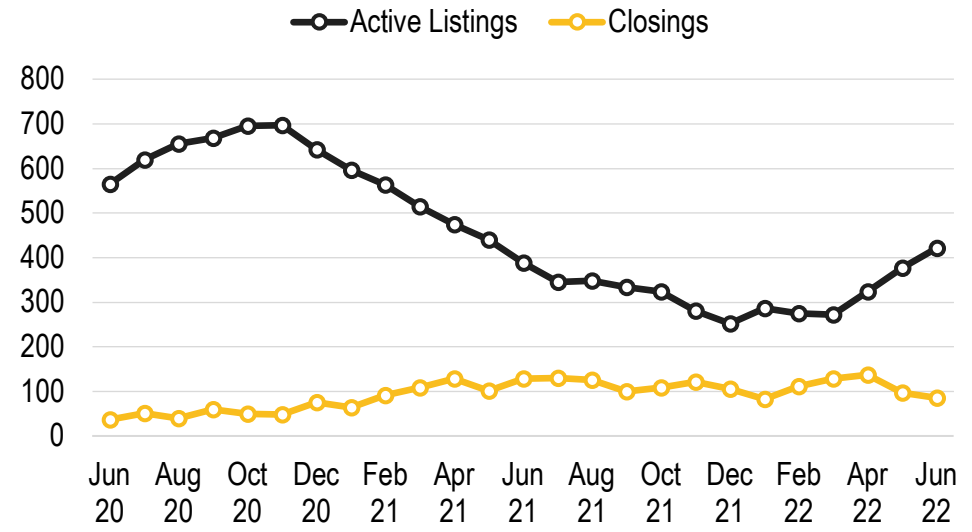
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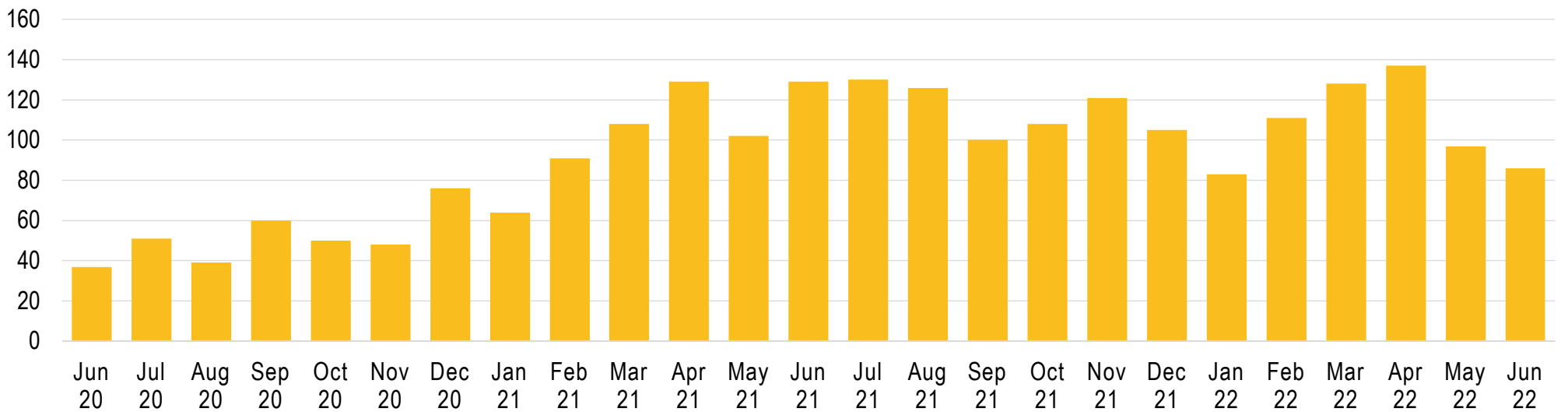
HIGH-RISE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



HIGH-RISE ACTIVE LISTINGS, AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)

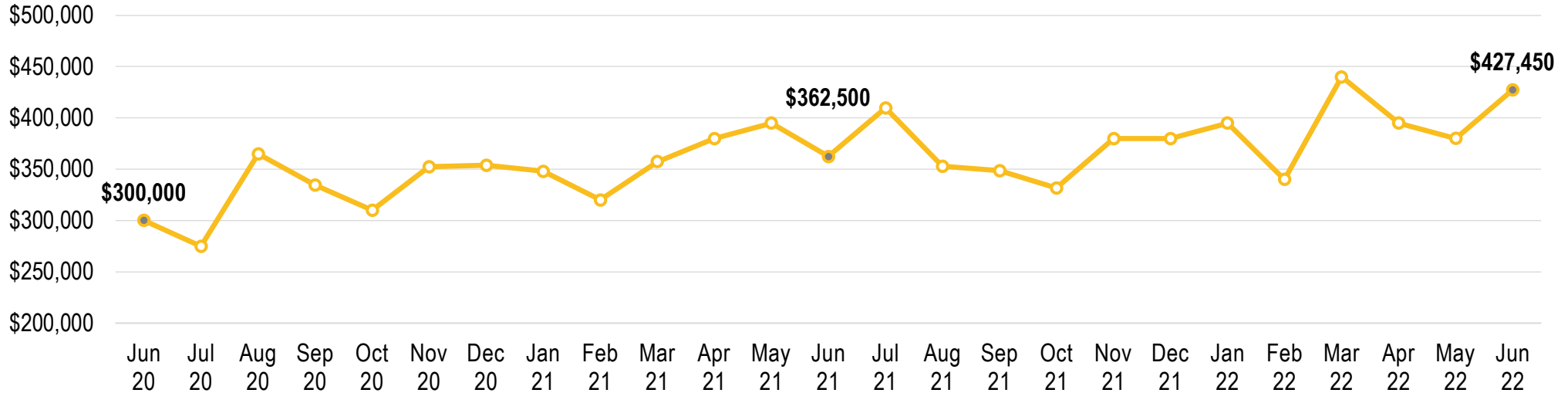


NUMBER OF HIGH-RISE RESALE HOME CLOSINGS
SOUTHERN NEVADA





HIGH-RISE MEDIAN RESALE HOME CLOSING PRICE
SOUTHERN NEVADA



HIGH-RISE MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
SOUTHERN NEVADA

