



CHICAGO TITLE

JULY 2022

REAL ESTATE MARKET UPDATE

Resale home prices dropped for the second month in a row, with single-family residences falling by 3.5 percent and condo/townhomes dropping by 5.3 percent from their peaks in May 2022.

RESALE HOME AVAILABILITY AND CLOSINGS BY MONTH

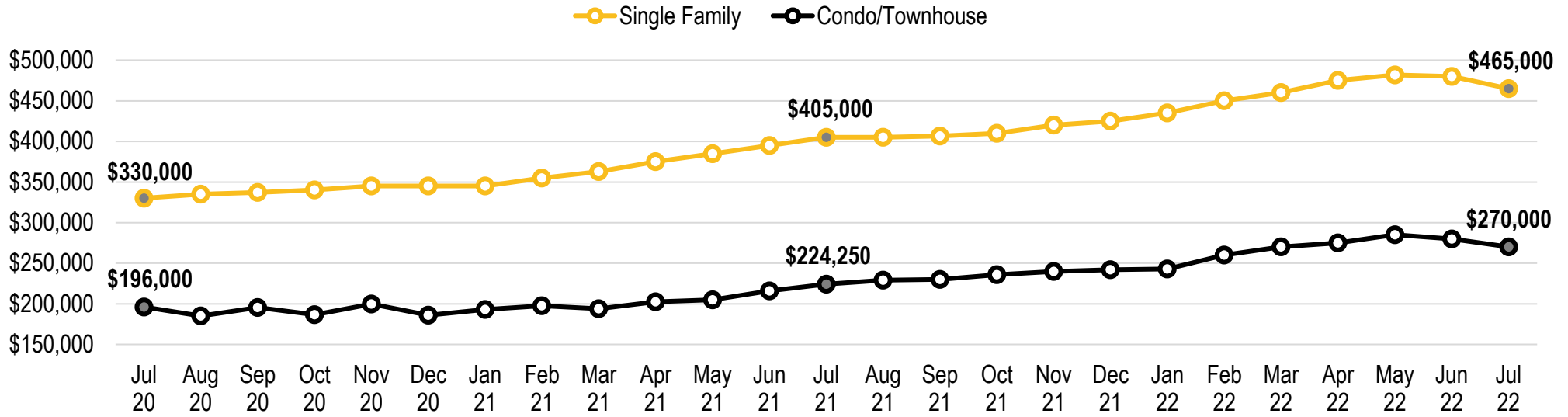
LAS VEGAS, NEVADA (URBAN VALLEY)

PRICE RANGE	NUMBER OF HOMES ON THE MARKET			NUMBER OF RESALE CLOSINGS			EFFECTIVE MONTHS OF INVENTORY		
	May '22	Jun '22	Jul '22	May '22	Jun '22	Jul '22	May '22	Jun '22	Jul '22
\$199,999 OR UNDER	78	138	176	104	88	82	0.8	1.6	2.1
\$200,000 - \$249,999	179	268	337	175	164	146	1.0	1.6	2.3
\$250,000 - \$299,999	181	317	371	231	205	167	0.8	1.5	2.2
\$300,000 - \$349,999	218	384	515	288	260	224	0.8	1.5	2.3
\$350,000 - \$399,999	364	704	938	424	401	379	0.9	1.8	2.5
\$400,000 - \$499,999	881	1,595	2,146	1,058	958	741	0.8	1.7	2.9
\$500,000 - \$749,999	1,298	1,969	2,216	948	867	579	1.4	2.3	3.8
\$750,000 - \$999,999	446	644	687	212	175	135	2.1	3.7	5.1
\$1,000,000 - \$1,499,999	237	345	379	98	75	63	2.4	4.6	6.0
\$1,500,000 - \$1,999,999	126	161	151	27	27	15	4.7	6.0	10.1
\$2,000,000 - \$2,499,999	72	89	88	23	11	8	3.1	8.1	11.0
\$2,500,000 AND OVER	187	211	200	17	33	10	11.0	6.4	20.0
TOTAL	4,267	6,825	8,204	3,605	3,264	2,549	1.2	2.1	3.2

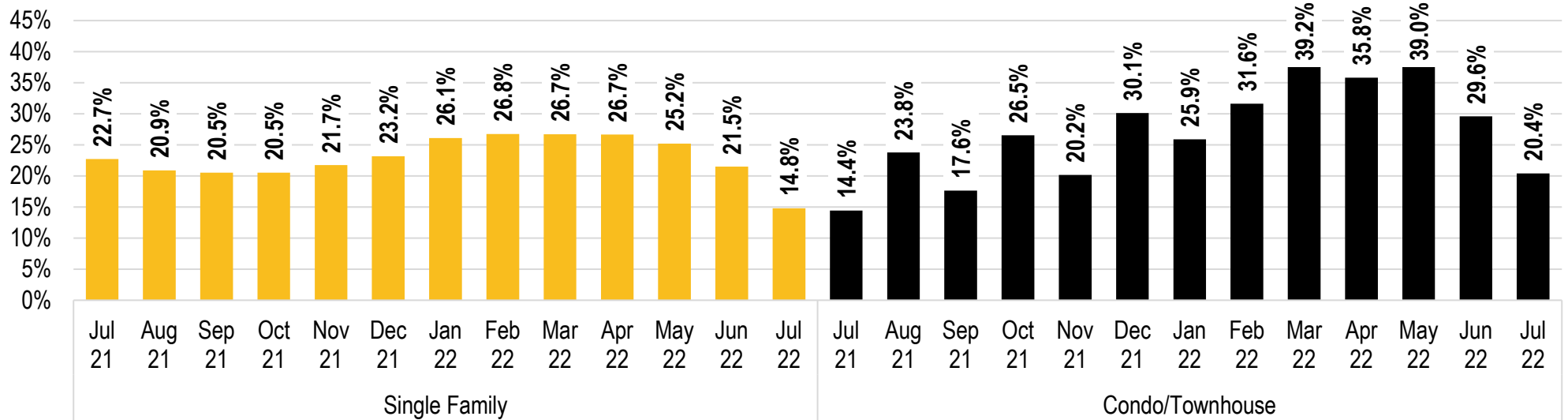
Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



MEDIAN RESALE HOME CLOSING PRICES
BY PRODUCT TYPE | SOUTHERN NEVADA

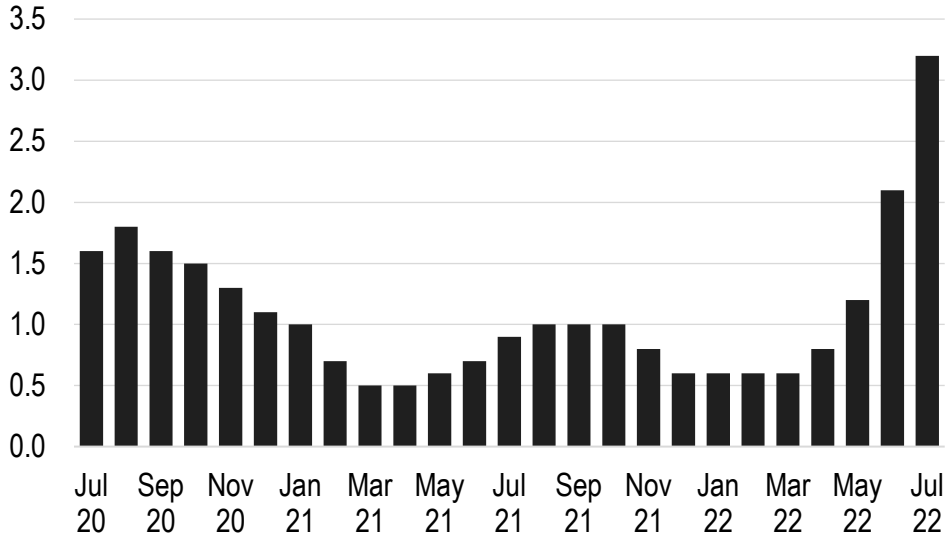


MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
BY PRODUCT TYPE | SOUTHERN NEVADA

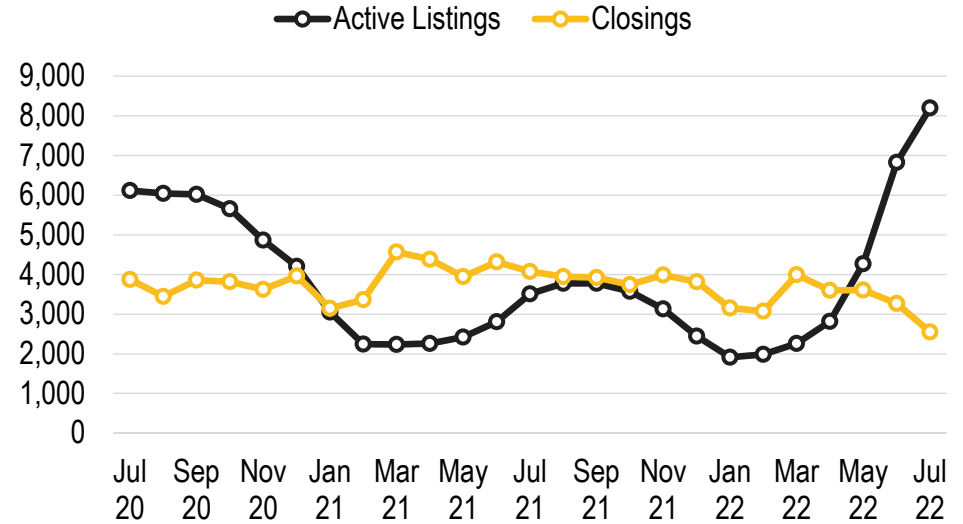




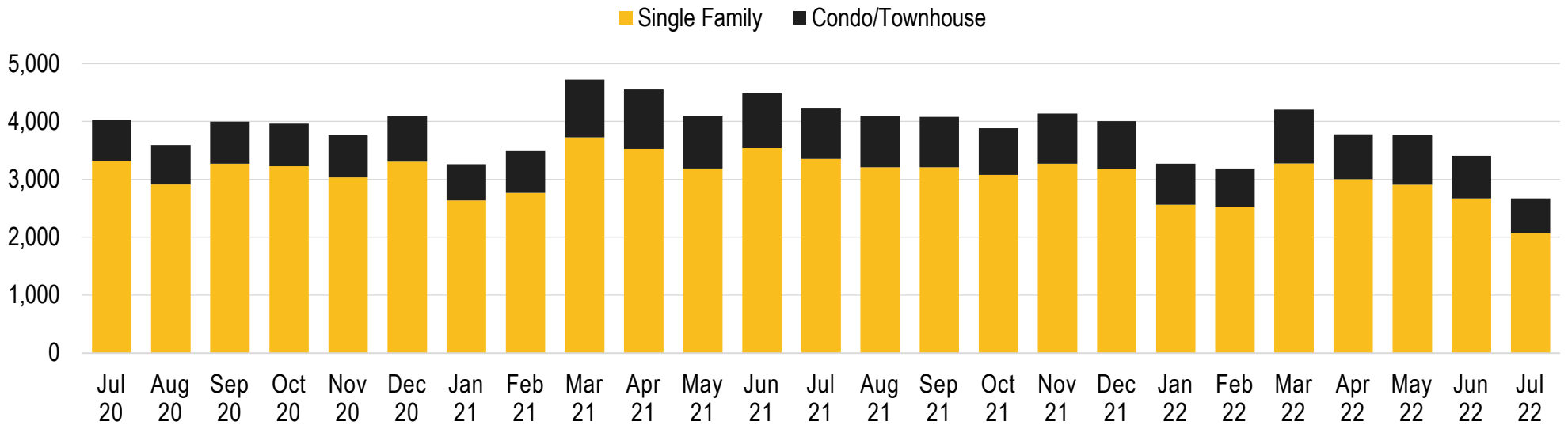
EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



ACTIVE LISTINGS AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)

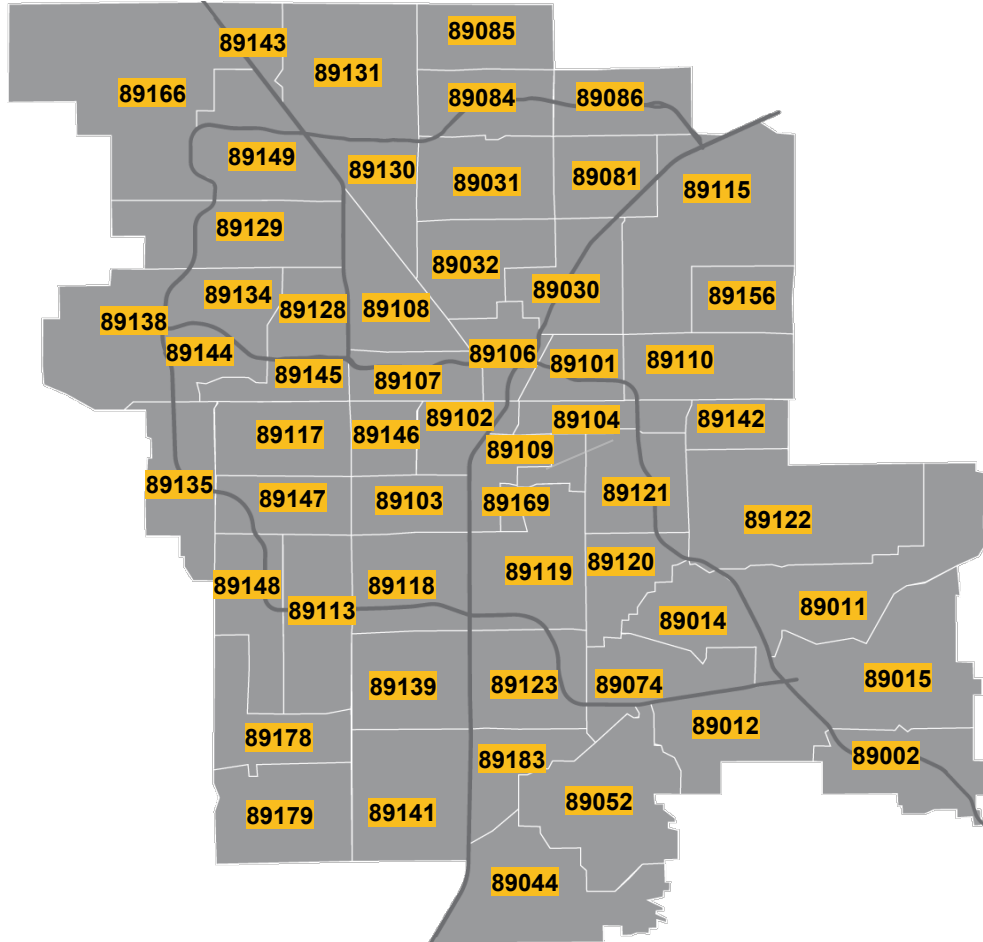


NUMBER OF RESALE HOME CLOSINGS
BY PRODUCT TYPE | SOUTHERN NEVADA




AVERAGE DAYS ON MARKET

BY ZIP CODE | LAS VEGAS, NEVADA | JULY 2022

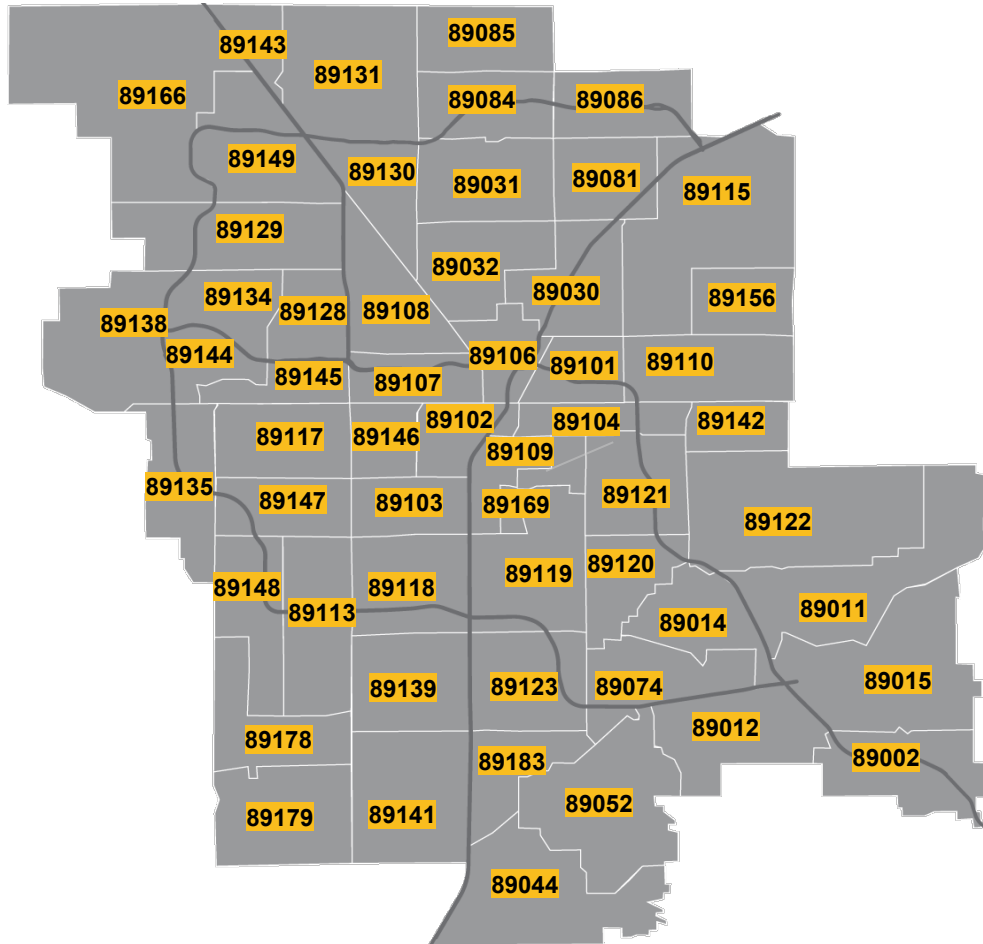


ZIP	DAYS	ZIP	DAYS	ZIP	DAYS	ZIP	DAYS
89002	14	89086	8	89119	17	89142	10
89011	19	89101	13	89120	19	89143	15
89012	21	89102	18	89121	18	89144	20
89014	13	89103	19	89122	15	89145	18
89015	16	89104	20	89123	17	89146	24
89030	15	89106	12	89128	13	89147	19
89031	12	89107	18	89129	15	89148	16
89032	18	89108	15	89130	22	89149	20
89044	24	89109	47	89131	17	89156	9
89052	27	89110	16	89134	17	89166	16
89074	18	89113	17	89135	21	89169	23
89081	17	89115	15	89138	23	89178	29
89084	15	89117	19	89139	17	89179	16
89085	24	89118	19	89141	21	89183	11



MONTHS OF HOUSING INVENTORY

BY ZIP CODE | LAS VEGAS, NEVADA | JULY 2022

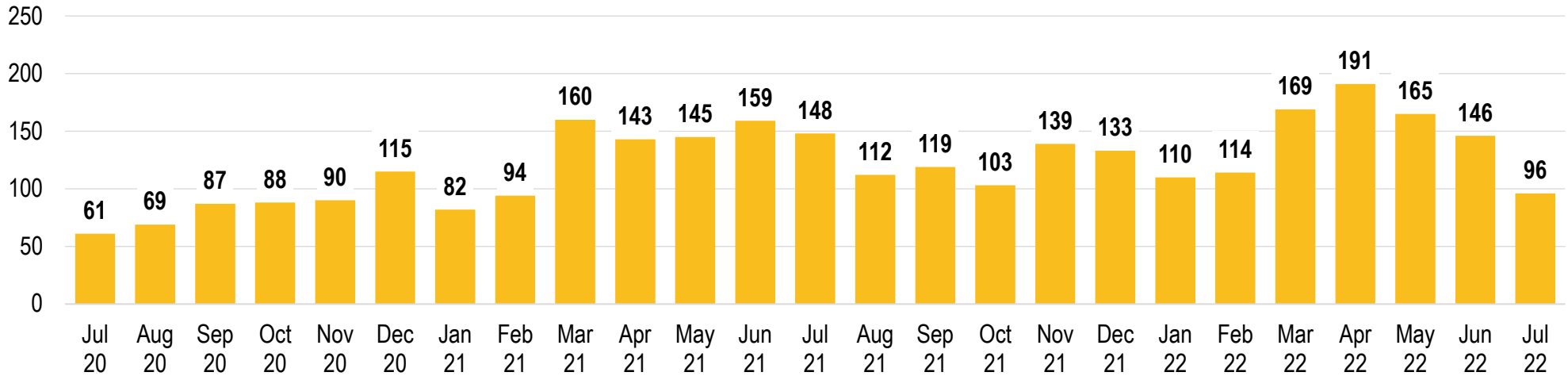


ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS
89002	2.6	89086	6.1	89119	2.3	89142	2.6
89011	4.6	89101	4.9	89120	3.4	89143	2.1
89012	3.9	89102	2.4	89121	2.7	89144	5.2
89014	2.6	89103	3.6	89122	2.4	89145	1.6
89015	2.4	89104	2.2	89123	3.7	89146	2.8
89030	2.4	89106	3.0	89128	2.7	89147	4.0
89031	2.8	89107	2.2	89129	3.6	89148	3.9
89032	2.5	89108	2.4	89130	2.3	89149	2.8
89044	3.1	89109	7.0	89131	3.5	89156	3.7
89052	3.6	89110	3.8	89134	3.9	89166	4.1
89074	2.8	89113	3.5	89135	5.8	89169	3.7
89081	3.1	89115	2.0	89138	6.1	89178	3.7
89084	1.9	89117	4.5	89139	3.6	89179	3.2
89085	2.2	89118	4.4	89141	4.8	89183	3.1

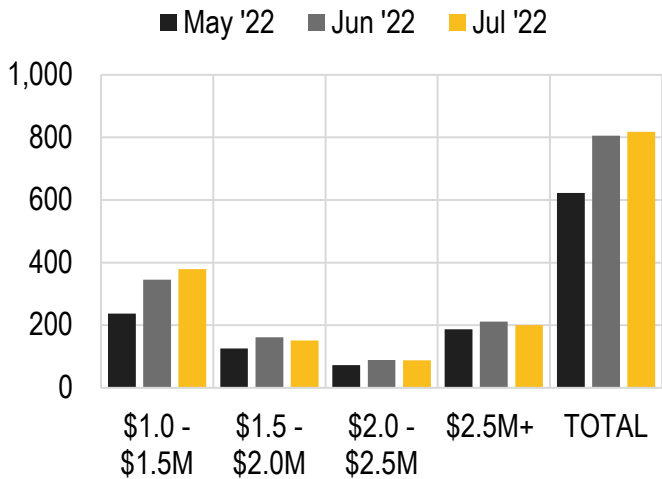
Note: Inventory includes available listings, excluding homes under contract, relative to closings.



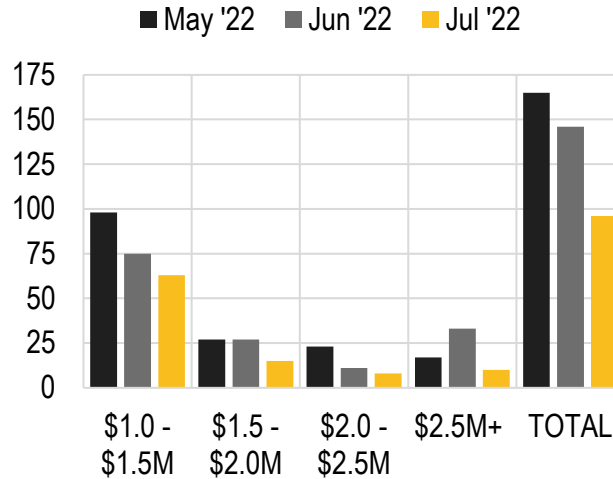
NUMBER OF LUXURY HOME RESALE CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



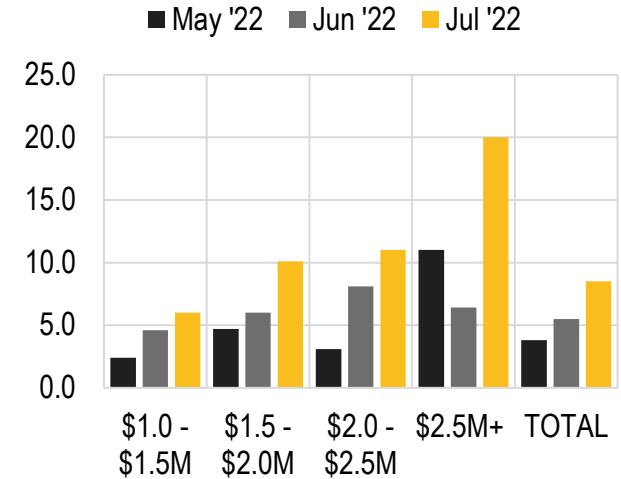
NUMBER OF LUXURY HOMES ON THE MARKET
LAS VEGAS, NEVADA (URBAN VALLEY)



NUMBER OF LUXURY RESALE CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



CHICAGO TITLE

JULY 2022

HIGH-RISE MARKET UPDATE

Not unlike the broader housing market, more high-rise units are being added to the market while fewer are being sold. The number of high-rise home closings dropped 43 percent from July 2021 to July 2022.

HIGH-RISE HOUSING MARKET

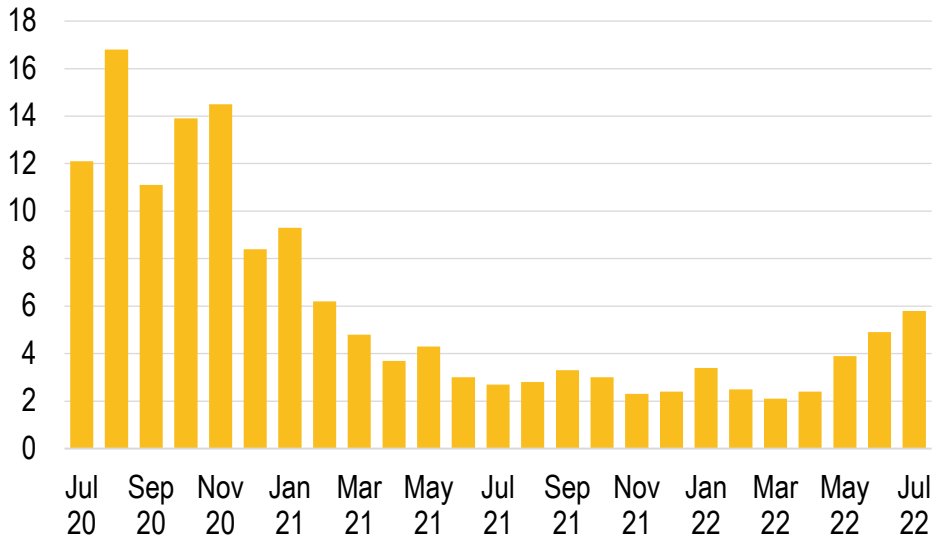
LAS VEGAS, NEVADA (URBAN VALLEY)

PRICE RANGE	NUMBER OF HOMES ON THE MARKET	NUMBER OF HIGH-RISE RESALE CLOSINGS						EFFECTIVE MONTHS OF INVENTORY
		Jul '22	Feb '22	Mar '22	Apr '22	May '22	Jun '22	
\$99,999 or under	0	0	0	0	0	0	0	-
\$100,000 - \$119,999	0	0	0	0	0	0	0	-
\$120,000 - \$139,999	0	0	0	0	0	0	0	-
\$140,000 - \$159,999	0	3	1	0	0	0	0	-
\$160,000 - \$179,999	0	5	1	2	1	0	0	-
\$180,000 - \$199,999	7	2	2	2	2	4	0	-
\$200,000 - \$249,999	32	16	6	8	10	7	4	8.0
\$250,000 - \$299,999	47	18	14	18	10	6	10	4.7
\$300,000 - \$399,999	115	19	34	42	28	23	26	4.4
\$400,000 - \$499,999	41	12	13	22	12	15	10	4.1
\$500,000 - \$999,999	117	29	37	29	24	25	19	6.2
\$1,000,000 and Over	74	7	19	14	10	6	6	12.3
TOTAL	433	111	127	137	97	86	75	5.8

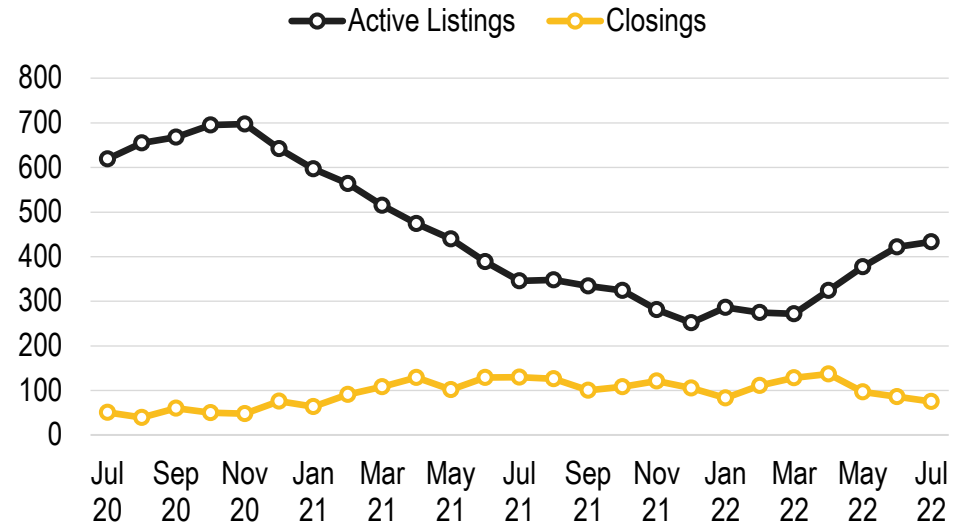
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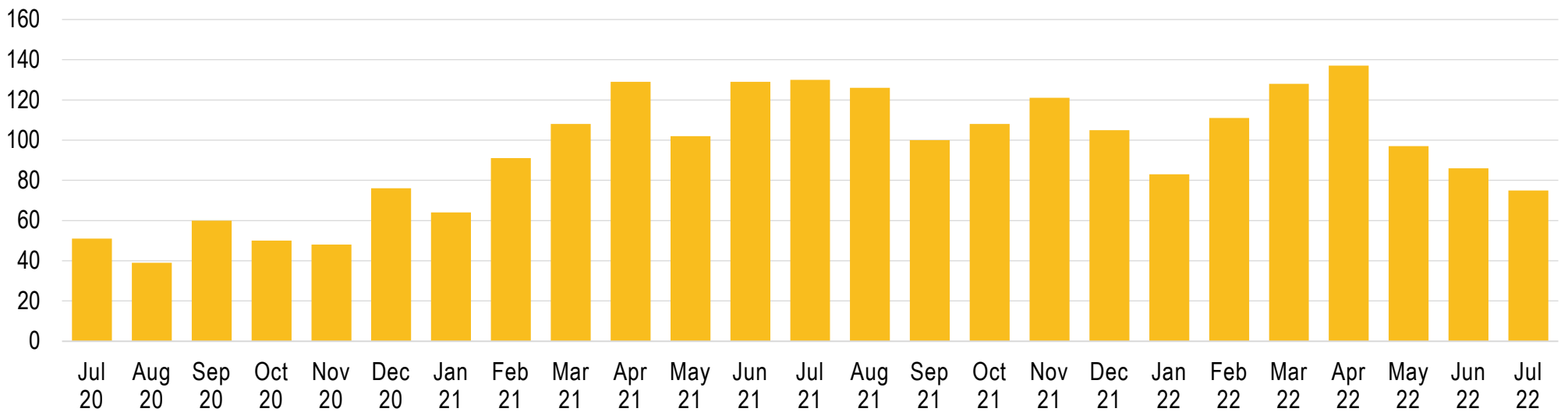
HIGH-RISE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



HIGH-RISE ACTIVE LISTINGS, AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)

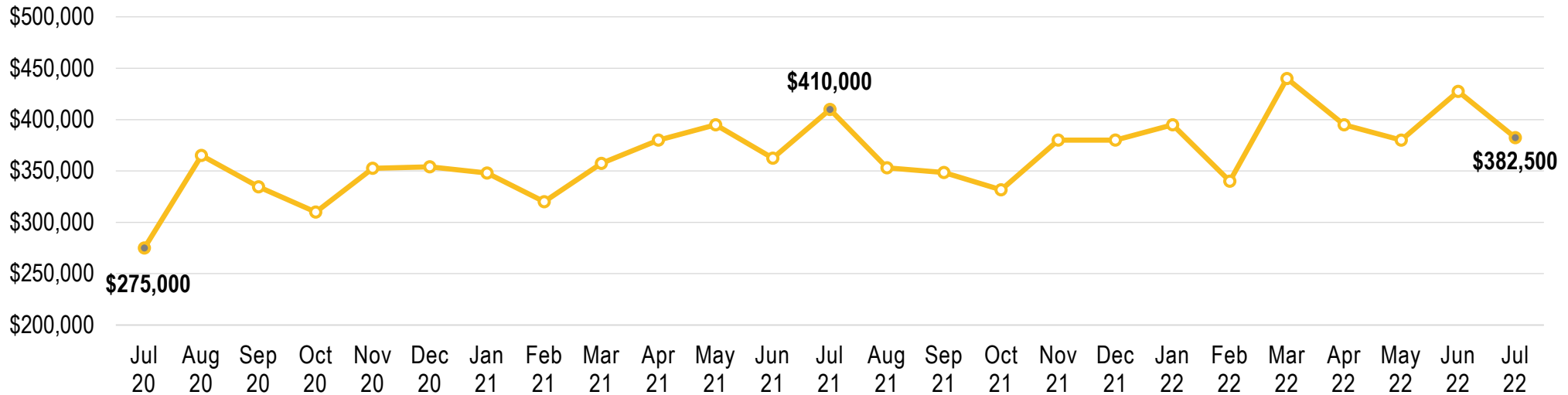


NUMBER OF HIGH-RISE RESALE HOME CLOSINGS
SOUTHERN NEVADA





HIGH-RISE MEDIAN RESALE HOME CLOSING PRICE
SOUTHERN NEVADA



HIGH-RISE MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
SOUTHERN NEVADA

