



CHICAGO TITLE

MARCH 2023

REAL ESTATE MARKET UPDATE

After falling during a seven-month period to close the end of 2022, the median sales price of single-family homes has stabilized at \$425,000 during the past four months.

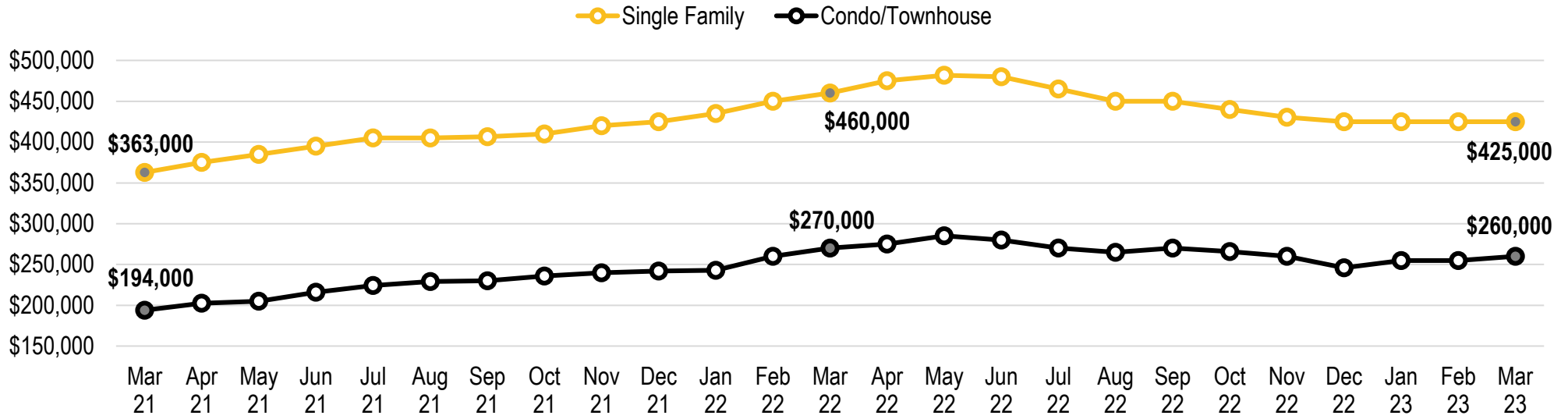
RESALE HOME AVAILABILITY AND CLOSINGS BY MONTH LAS VEGAS, NEVADA (URBAN VALLEY)

PRICE RANGE	NUMBER OF HOMES ON THE MARKET			NUMBER OF RESALE CLOSINGS			EFFECTIVE MONTHS OF INVENTORY		
	Jan '23	Feb '23	Mar '23	Jan '23	Feb '23	Mar '23	Jan '23	Feb '23	Mar '23
\$199,999 OR UNDER	169	139	130	94	109	127	1.8	1.3	1.0
\$200,000 - \$249,999	266	229	208	102	130	151	2.6	1.8	1.4
\$250,000 - \$299,999	367	279	259	146	151	200	2.5	1.8	1.3
\$300,000 - \$349,999	540	409	319	243	307	390	2.2	1.3	0.8
\$350,000 - \$399,999	952	724	563	283	368	539	3.4	2.0	1.0
\$400,000 - \$499,999	1,576	1,223	1,017	363	544	703	4.3	2.2	1.4
\$500,000 - \$749,999	1,388	1,172	1,047	285	324	497	4.9	3.6	2.1
\$750,000 - \$999,999	468	415	388	71	86	117	6.6	4.8	3.3
\$1,000,000 - \$1,499,999	256	226	222	32	48	71	8.0	4.7	3.1
\$1,500,000 - \$1,999,999	123	128	131	18	9	26	6.8	14.2	5.0
\$2,000,000 - \$2,499,999	71	67	60	3	9	9	23.7	7.4	6.7
\$2,500,000 AND OVER	186	180	168	15	6	15	12.4	30.0	11.2
TOTAL	6,362	5,191	4,512	1,655	2,091	2,845	3.8	2.5	1.6

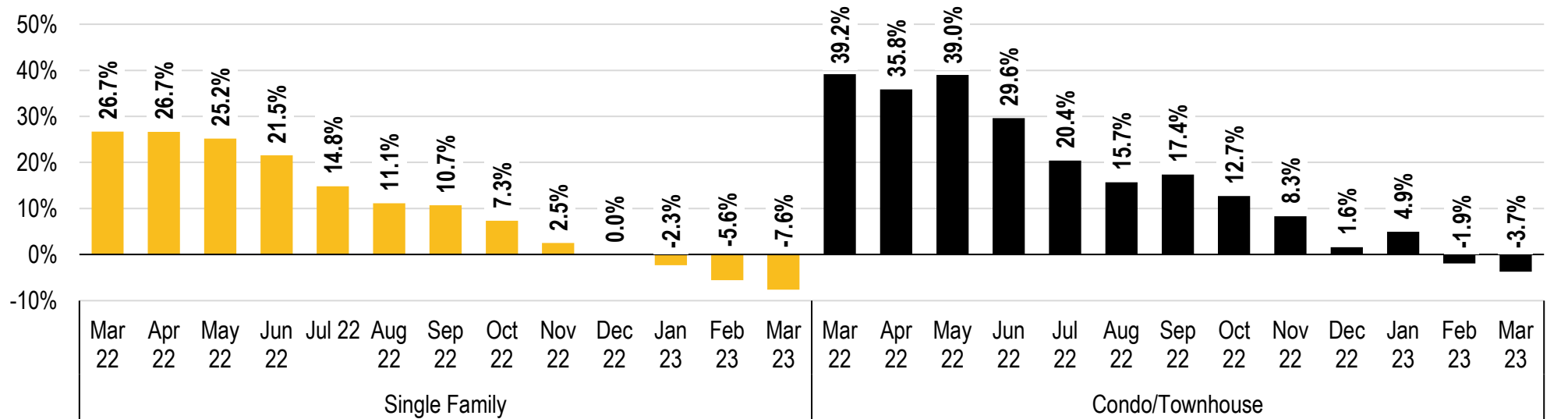
Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



MEDIAN RESALE HOME CLOSING PRICES
BY PRODUCT TYPE | SOUTHERN NEVADA

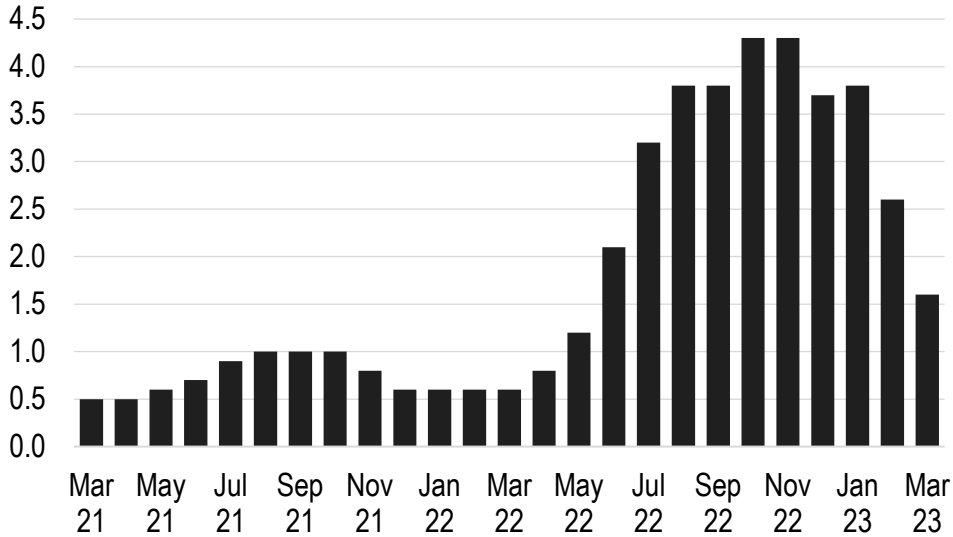


MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
BY PRODUCT TYPE | SOUTHERN NEVADA

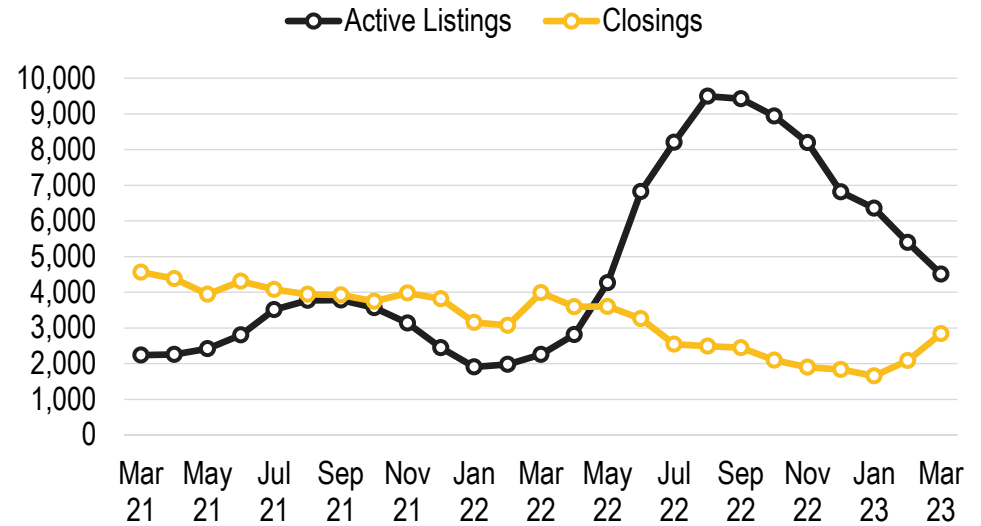




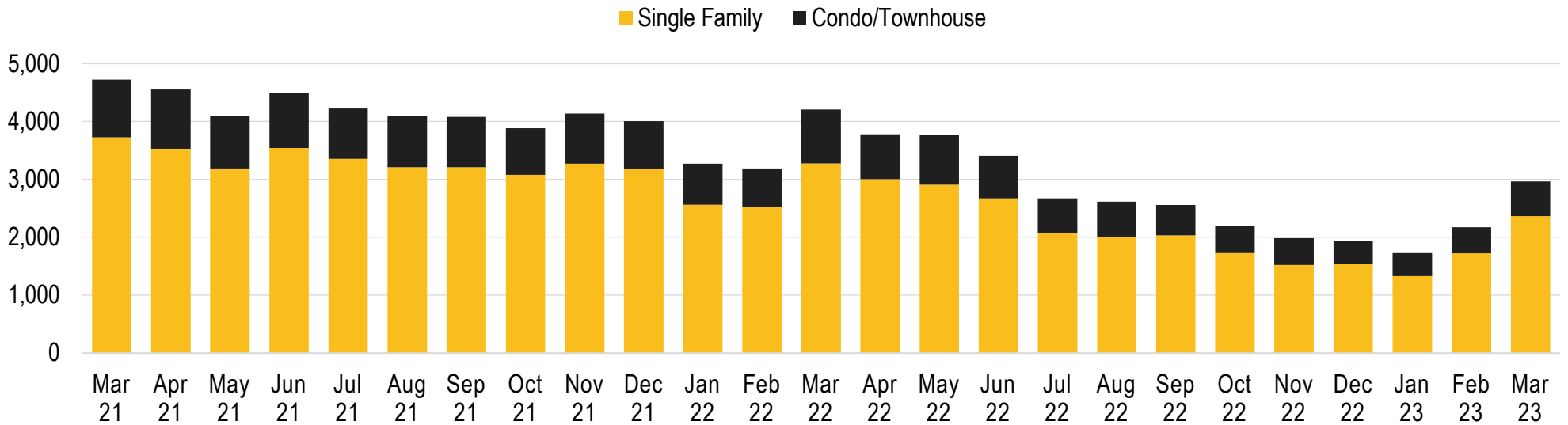
EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



ACTIVE LISTINGS AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



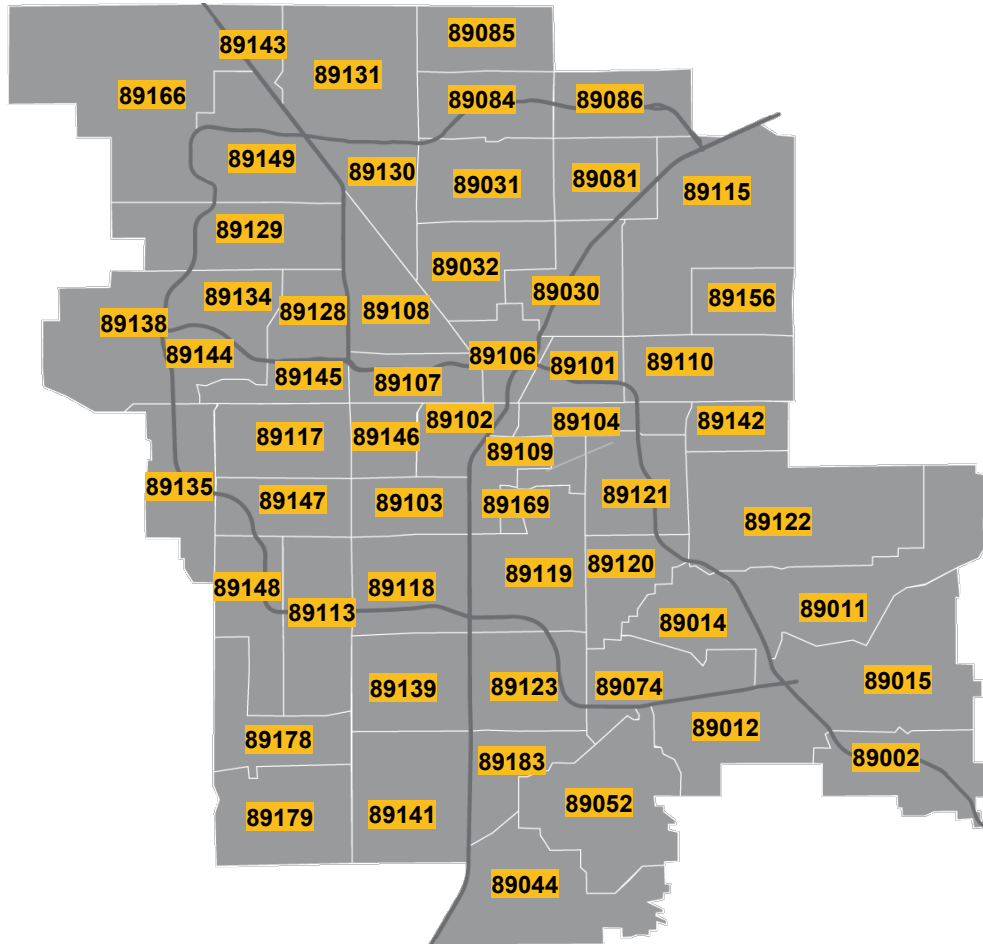
NUMBER OF RESALE HOME CLOSINGS
BY PRODUCT TYPE | SOUTHERN NEVADA





AVERAGE DAYS ON MARKET

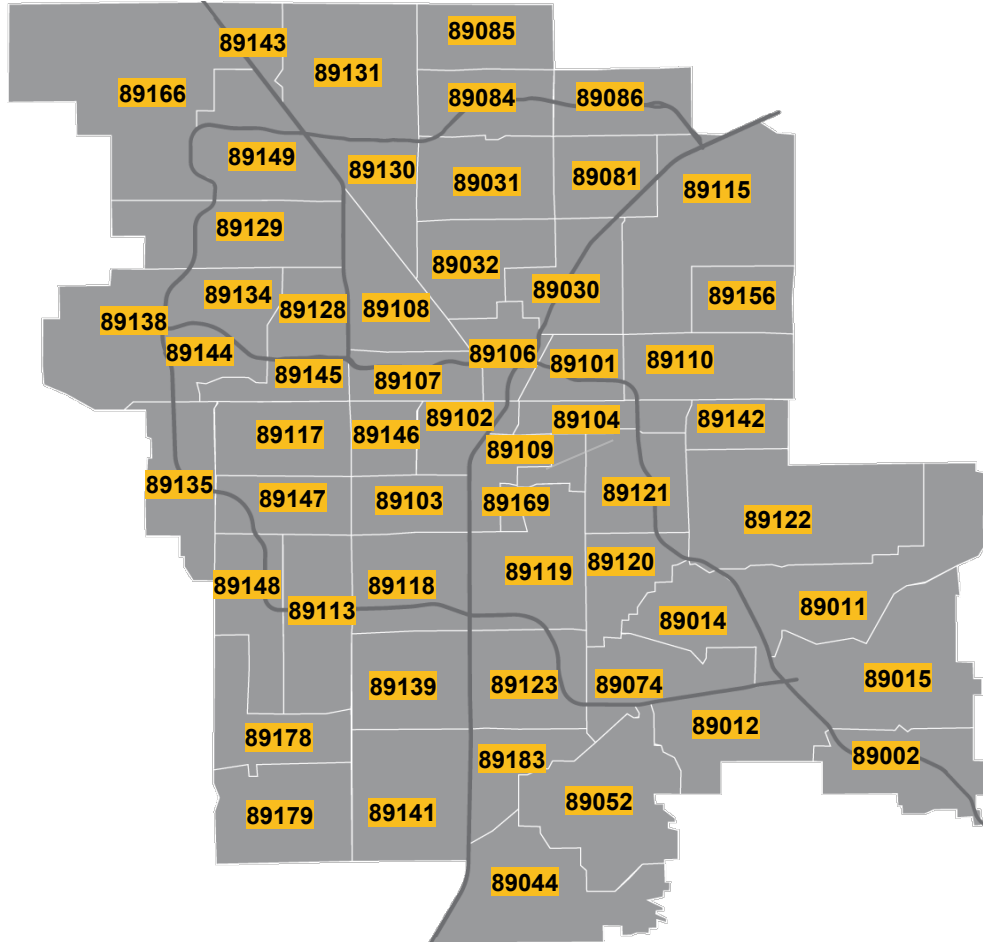
BY ZIP CODE | LAS VEGAS, NEVADA | MARCH 2023



ZIP	DAYS	ZIP	DAYS	ZIP	DAYS	ZIP	DAYS
89002	57	89086	61	89119	36	89142	49
89011	65	89101	73	89120	59	89143	62
89012	60	89102	30	89121	50	89144	44
89014	42	89103	45	89122	63	89145	49
89015	66	89104	38	89123	51	89146	43
89030	47	89106	37	89128	51	89147	57
89031	45	89107	64	89129	62	89148	64
89032	45	89108	49	89130	52	89149	61
89044	51	89109	60	89131	56	89156	57
89052	61	89110	32	89134	47	89166	66
89074	42	89113	62	89135	55	89169	57
89081	51	89115	57	89138	52	89178	55
89084	53	89117	51	89139	50	89179	77
89085	5	89118	58	89141	35	89183	55



MONTHS OF HOUSING INVENTORY
BY ZIP CODE | LAS VEGAS, NEVADA | MARCH 2023

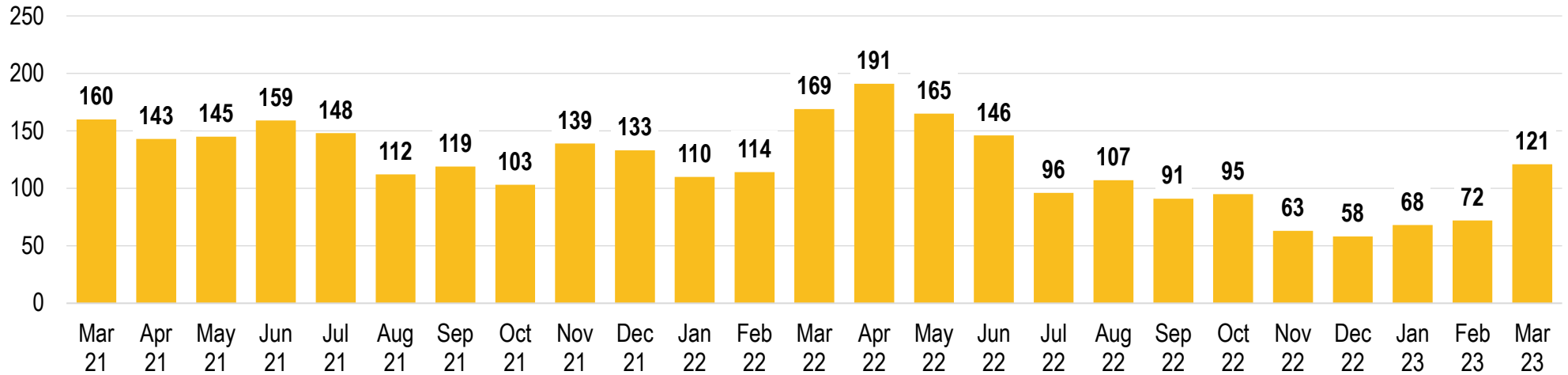


ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS
89002	1.1	89086	2.2	89119	2.1	89142	1.5
89011	2.4	89101	3.1	89120	2.2	89143	1.2
89012	2.7	89102	1.7	89121	1.7	89144	1.7
89014	1.0	89103	1.2	89122	1.1	89145	0.9
89015	1.6	89104	1.0	89123	1.0	89146	2.7
89030	1.3	89106	1.2	89128	1.2	89147	1.5
89031	0.9	89107	1.4	89129	1.6	89148	1.7
89032	1.0	89108	1.5	89130	1.3	89149	1.4
89044	1.3	89109	2.2	89131	1.8	89156	1.1
89052	2.7	89110	1.4	89134	2.2	89166	1.6
89074	1.6	89113	1.2	89135	3.5	89169	2.5
89081	1.8	89115	1.5	89138	2.0	89178	1.0
89084	1.2	89117	1.6	89139	1.6	89179	1.3
89085	3.0	89118	2.3	89141	2.3	89183	1.3

Note: Inventory includes available listings, excluding homes under contract, relative to closings.



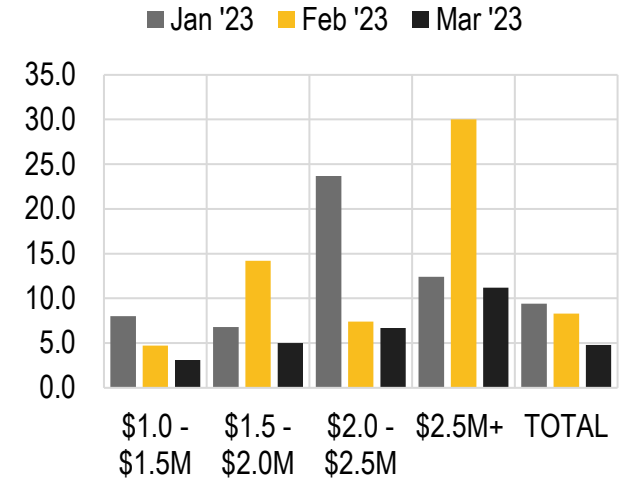
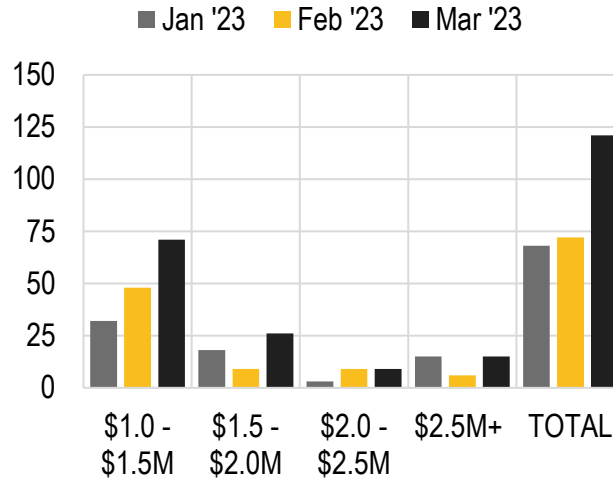
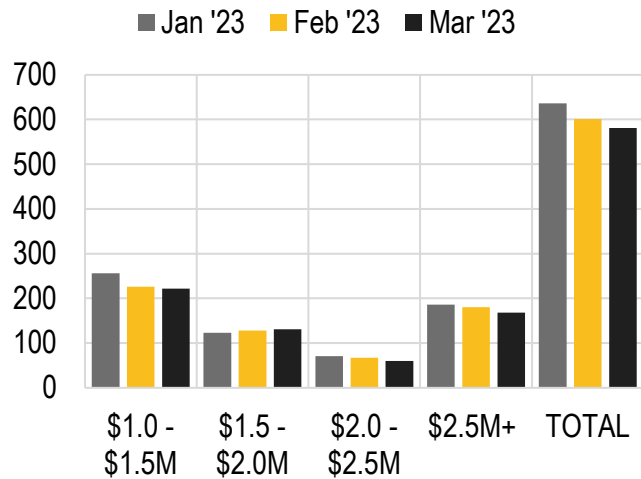
NUMBER OF LUXURY HOME RESALE CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



NUMBER OF LUXURY HOMES ON THE MARKET
LAS VEGAS, NEVADA (URBAN VALLEY)

NUMBER OF LUXURY RESALE CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)

EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



CHICAGO TITLE

MARCH 2023

HIGH-RISE MARKET UPDATE

The number of high-rise resale closings appears to be stabilizing, and at the same time the number of homes on the market fell to the lowest point since April of last year.

HIGH-RISE HOUSING MARKET

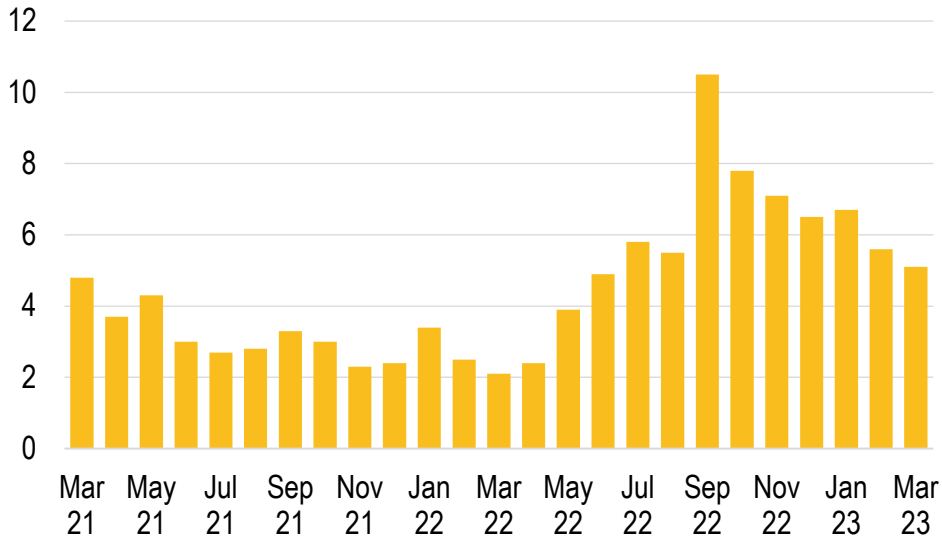
LAS VEGAS, NEVADA (URBAN VALLEY)

PRICE RANGE	NUMBER OF HOMES ON THE MARKET	NUMBER OF HIGH-RISE RESALE CLOSINGS						EFFECTIVE MONTHS OF INVENTORY
	Mar '23	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Mar '23
\$99,999 or under	0	0	0	0	0	0	0	-
\$100,000 - \$119,999	0	0	0	0	0	0	0	-
\$120,000 - \$139,999	0	0	0	0	0	0	0	-
\$140,000 - \$159,999	0	0	0	0	0	1	0	-
\$160,000 - \$179,999	0	1	3	2	0	1	2	-
\$180,000 - \$199,999	7	3	1	0	2	2	0	-
\$200,000 - \$249,999	13	7	6	3	4	6	2	6.5
\$250,000 - \$299,999	24	6	8	9	9	4	11	2.2
\$300,000 - \$399,999	73	19	13	13	14	24	19	3.8
\$400,000 - \$499,999	28	7	6	4	4	9	4	7.0
\$500,000 - \$999,999	115	8	11	17	13	11	13	8.8
\$1,000,000 and Over	64	7	7	4	5	3	12	5.3
TOTAL	324	58	55	52	51	60	63	5.1

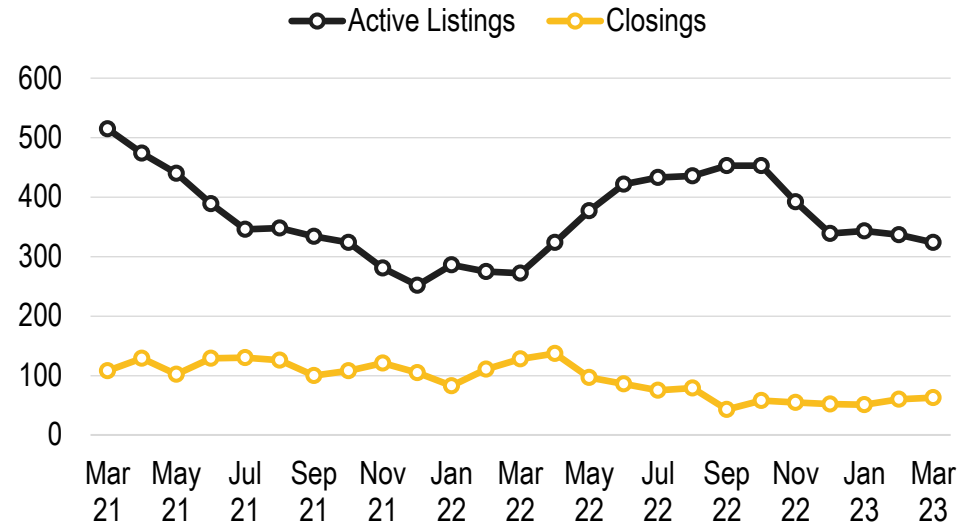
Note: Homes on the market reflect available listings, excluding homes under contract. Data is for the urban Las Vegas valley.



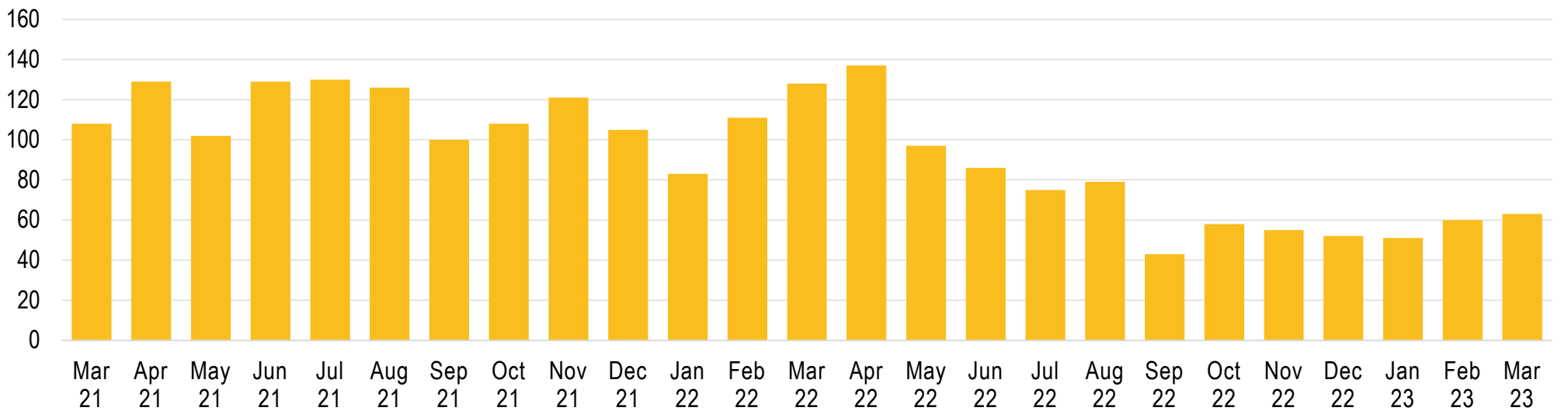
HIGH-RISE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



HIGH-RISE ACTIVE LISTINGS, AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)

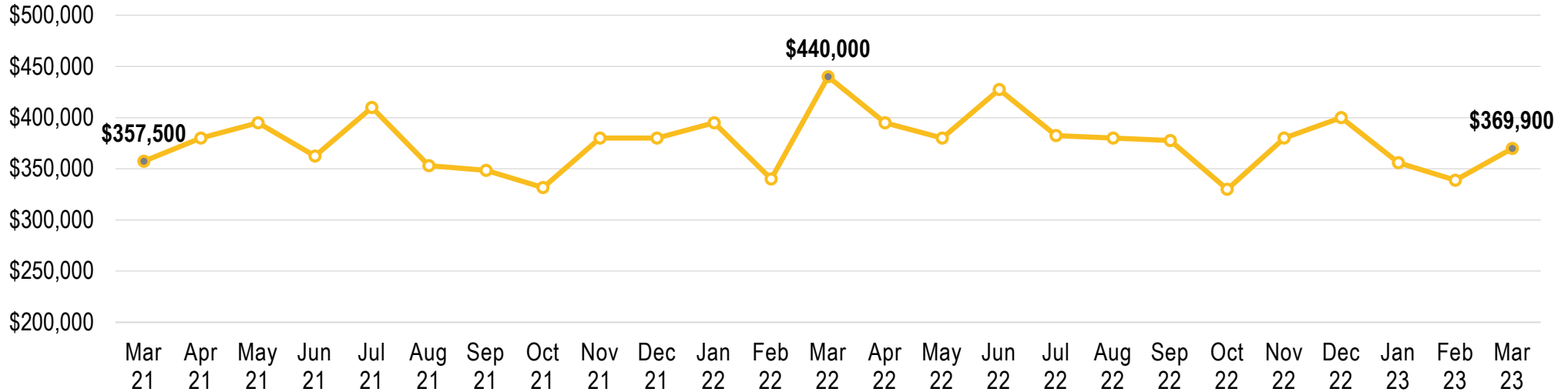


NUMBER OF HIGH-RISE RESALE HOME CLOSINGS
SOUTHERN NEVADA





HIGH-RISE MEDIAN RESALE HOME CLOSING PRICE
SOUTHERN NEVADA



HIGH-RISE MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
SOUTHERN NEVADA

