



CHICAGO TITLE

APRIL 2022

REAL ESTATE MARKET UPDATE

Housing prices continued their upward trajectory for another month in Southern Nevada as inventory remained near historic lows. However, the market may be showing some effects of rising interest rates, as closings dipped and available units ticked up.

RESALE HOME AVAILABILITY AND CLOSINGS BY MONTH

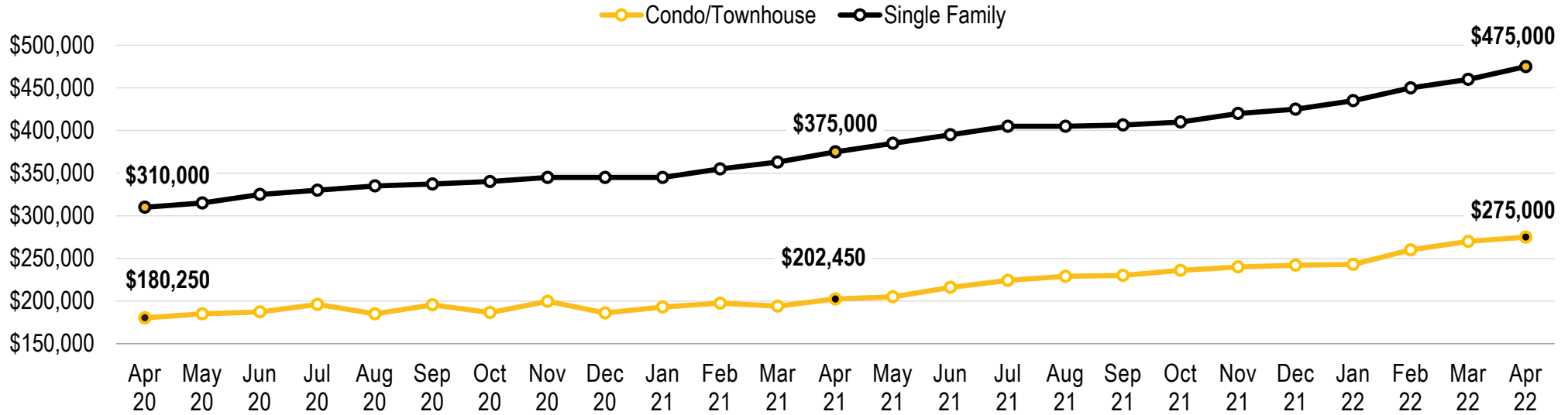
LAS VEGAS, NEVADA (URBAN VALLEY)

PRICE RANGE	NUMBER OF HOMES ON THE MARKET			NUMBER OF RESALE CLOSINGS			EFFECTIVE MONTHS OF INVENTORY		
	Feb-22	Mar-22	Apr-22	Feb-22	Mar-22	Apr-22	Feb-22	Mar-22	Apr-22
\$199,999 OR UNDER	68	60	52	148	153	96	0.5	0.4	0.5
\$200,000 - \$249,999	80	81	121	153	228	194	0.5	0.4	0.6
\$250,000 - \$299,999	88	99	126	244	257	191	0.4	0.4	0.7
\$300,000 - \$349,999	106	112	138	292	422	317	0.4	0.3	0.4
\$350,000 - \$399,999	174	180	235	433	531	481	0.4	0.3	0.5
\$400,000 - \$499,999	382	444	563	873	1,093	1,009	0.4	0.4	0.6
\$500,000 - \$749,999	573	667	844	649	902	888	0.9	0.7	1.0
\$750,000 - \$999,999	187	244	300	172	239	228	1.1	1.0	1.3
\$1,000,000 - \$1,499,999	99	123	153	67	102	104	1.5	1.2	1.5
\$1,500,000 - \$1,999,999	59	79	92	21	26	35	2.8	3.0	2.6
\$2,000,000 - \$2,499,999	47	39	43	14	16	23	3.4	2.4	1.9
\$2,500,000 AND OVER	122	131	148	12	25	29	10.2	5.2	5.1
TOTAL	1,985	2,259	2,815	3,078	3,994	3,595	0.6	0.6	0.8

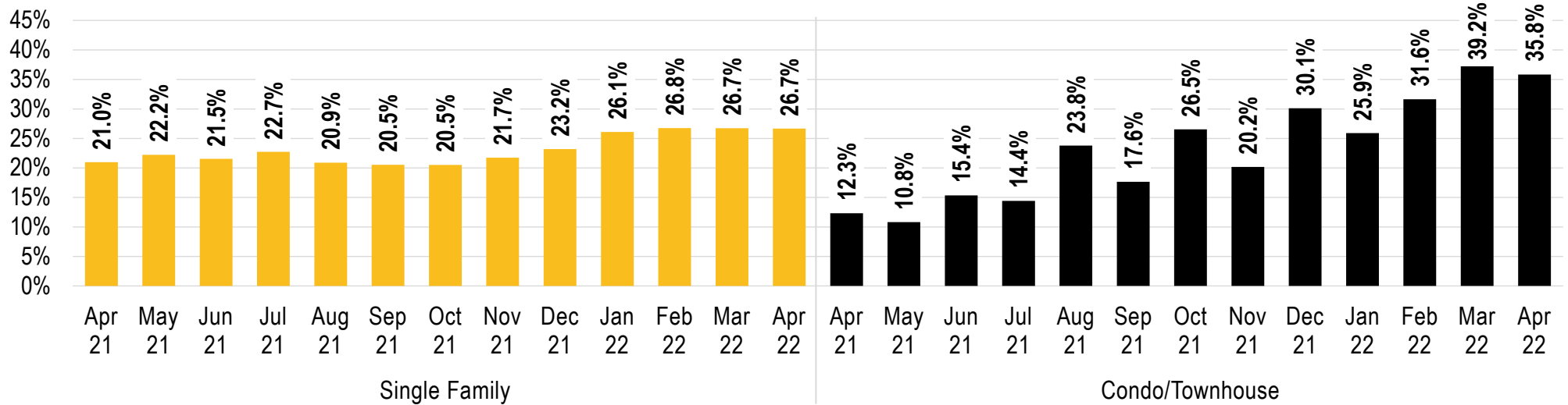
Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



MEDIAN RESALE HOME CLOSING PRICES
BY PRODUCT TYPE | SOUTHERN NEVADA

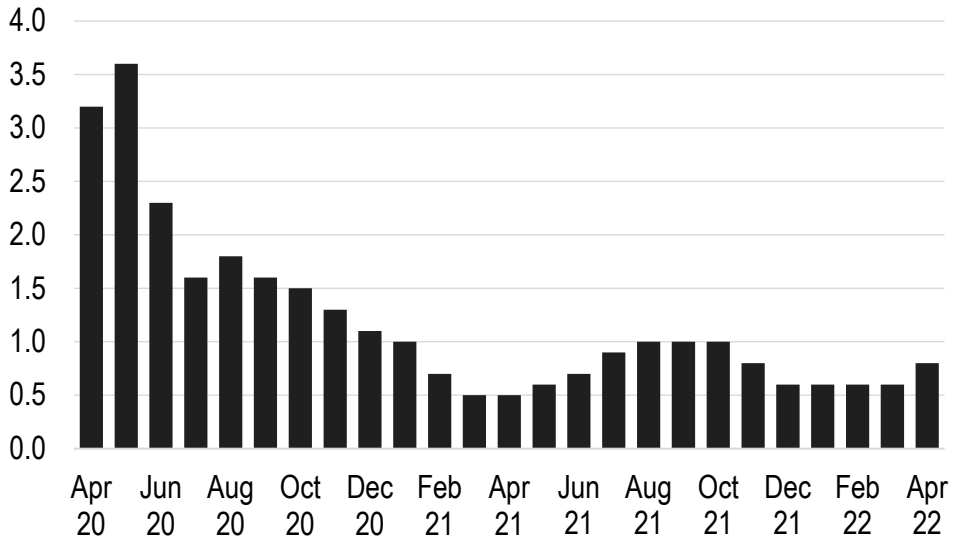


MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
BY PRODUCT TYPE | SOUTHERN NEVADA

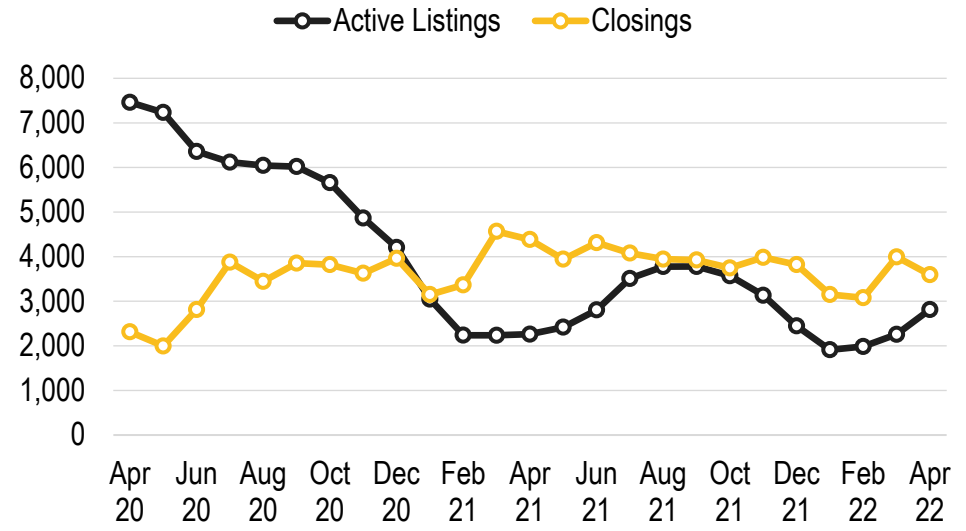




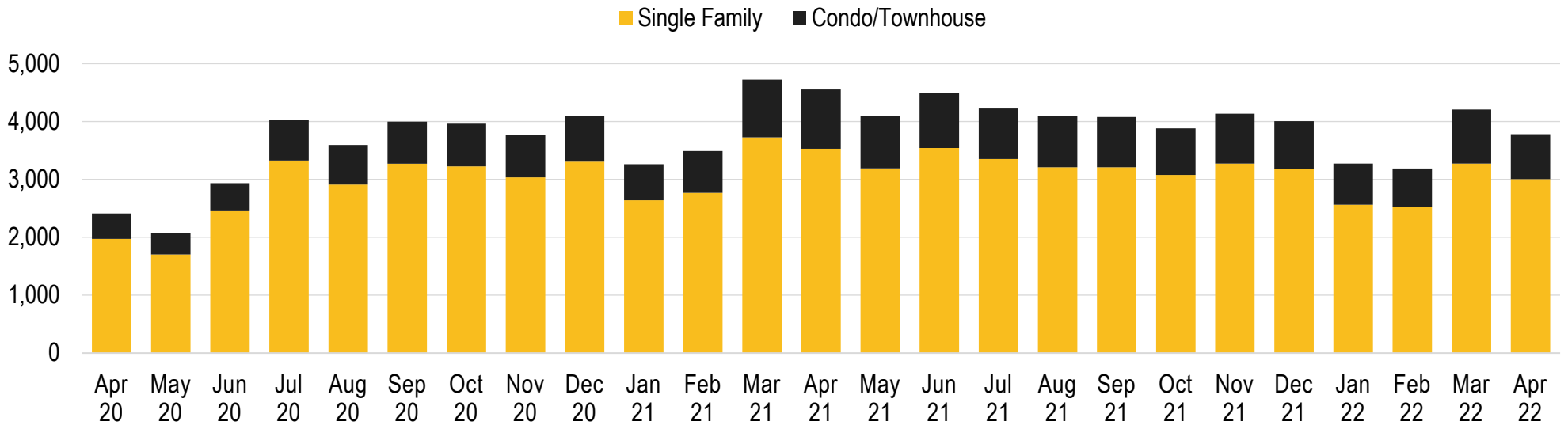
EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



ACTIVE LISTINGS AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)

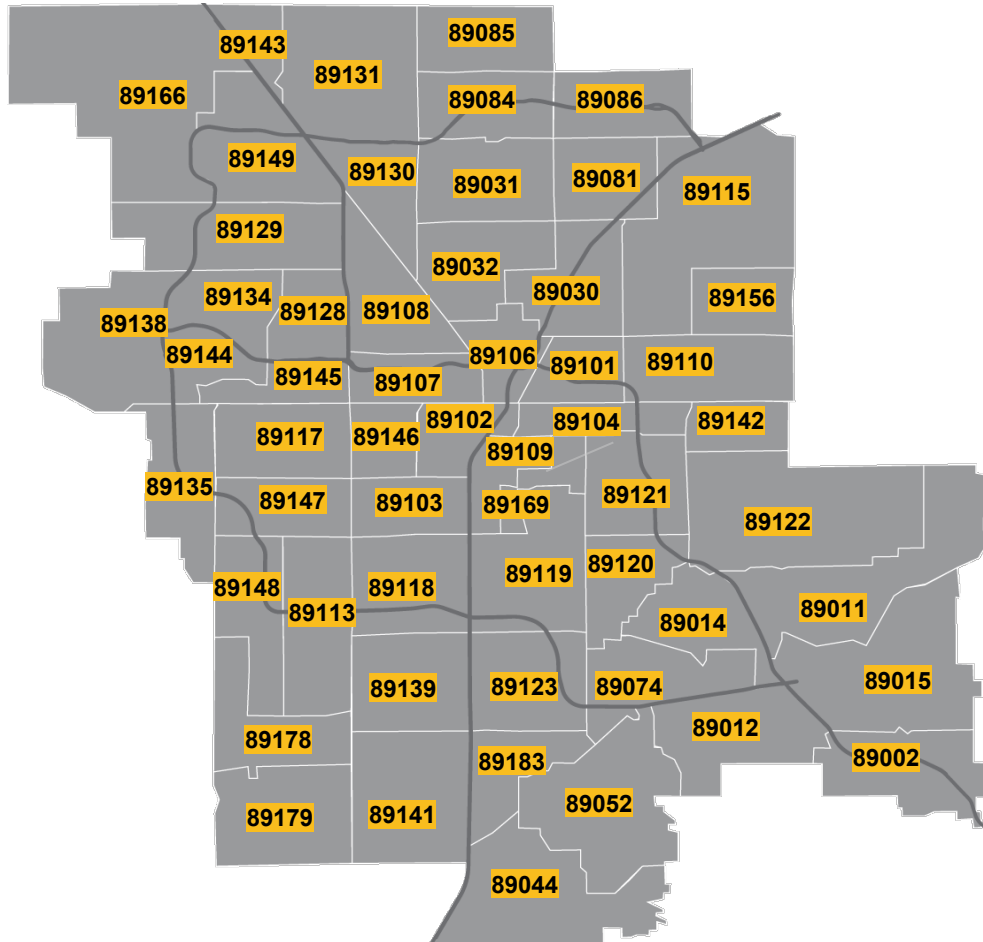


NUMBER OF RESALE HOME CLOSINGS
BY PRODUCT TYPE | SOUTHERN NEVADA




AVERAGE DAYS ON MARKET

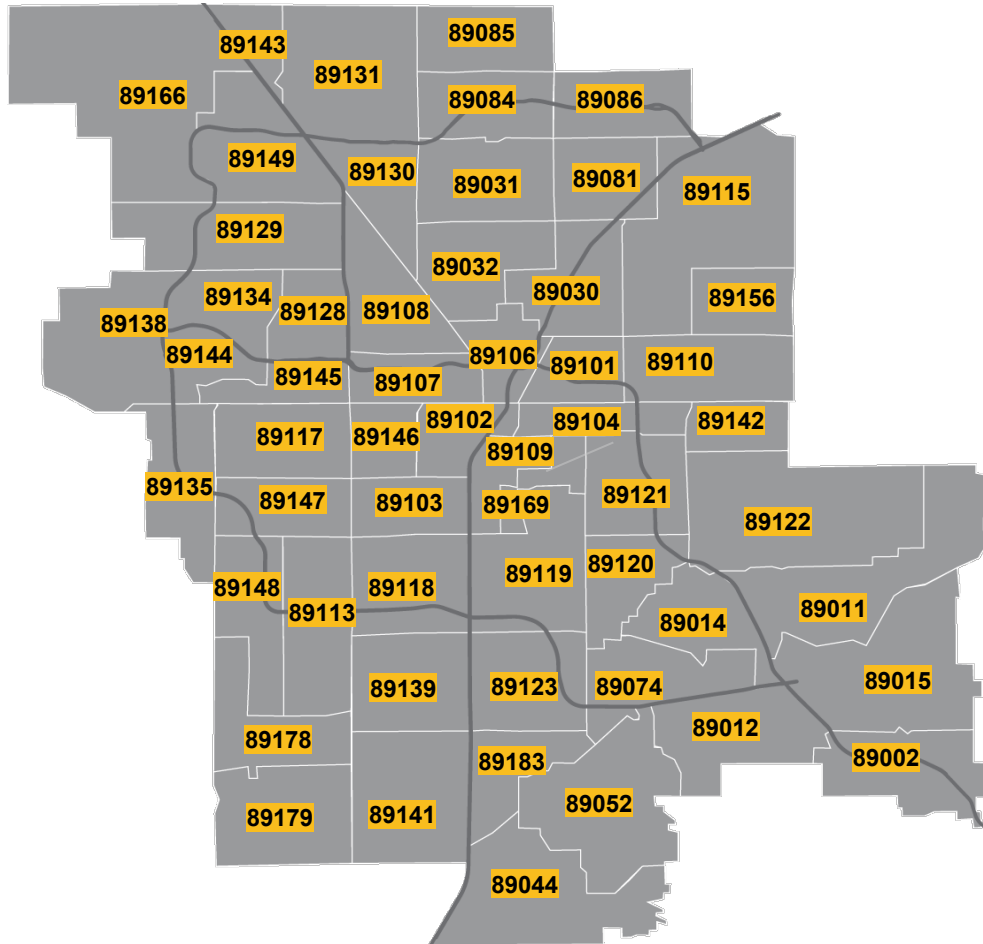
BY ZIP CODE | LAS VEGAS, NEVADA | APRIL 2022



ZIP	DAYS	ZIP	DAYS	ZIP	DAYS	ZIP	DAYS
89002	16	89086	33	89119	14	89142	11
89011	27	89101	12	89120	27	89143	73
89012	13	89102	21	89121	16	89144	15
89014	22	89103	11	89122	12	89145	15
89015	16	89104	22	89123	13	89146	30
89030	13	89106	21	89128	8	89147	13
89031	15	89107	21	89129	12	89148	13
89032	12	89108	15	89130	18	89149	20
89044	13	89109	12	89131	18	89156	19
89052	17	89110	19	89134	19	89166	15
89074	9	89113	13	89135	26	89169	19
89081	12	89115	14	89138	15	89178	18
89084	12	89117	14	89139	10	89179	16
89085	6	89118	19	89141	13	89183	13



MONTHS OF HOUSING INVENTORY
BY ZIP CODE | LAS VEGAS, NEVADA | APRIL 2022

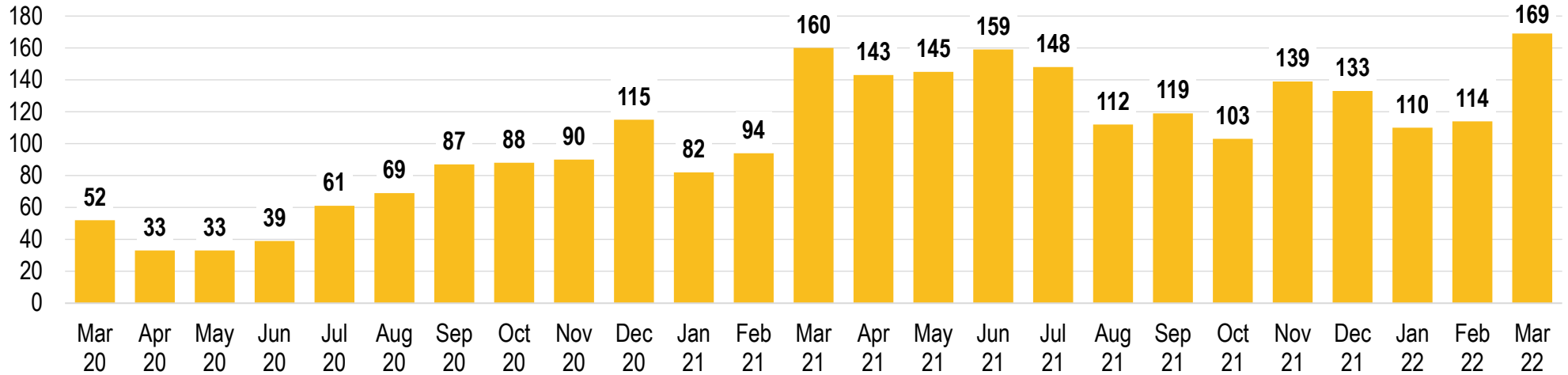


ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS	ZIP	MONTHS
89002	0.7	89086	0.2	89119	0.9	89142	0.6
89011	1.0	89101	1.6	89120	0.9	89143	0.4
89012	1.0	89102	0.9	89121	0.8	89144	0.9
89014	0.9	89103	0.8	89122	0.4	89145	0.5
89015	0.8	89104	0.9	89123	0.9	89146	1.4
89030	0.8	89106	0.8	89128	0.6	89147	0.8
89031	0.6	89107	0.8	89129	0.6	89148	0.9
89032	0.8	89108	0.9	89130	0.6	89149	0.7
89044	0.9	89109	0.9	89131	0.8	89156	0.8
89052	0.9	89110	1.0	89134	0.6	89166	0.7
89074	0.6	89113	1.2	89135	1.1	89169	1.3
89081	0.7	89115	0.5	89138	1.0	89178	0.8
89084	0.6	89117	0.9	89139	0.7	89179	0.6
89085	0.8	89118	1.0	89141	1.1	89183	0.6

Note: Inventory includes available listings, excluding homes under contract, relative to closings.



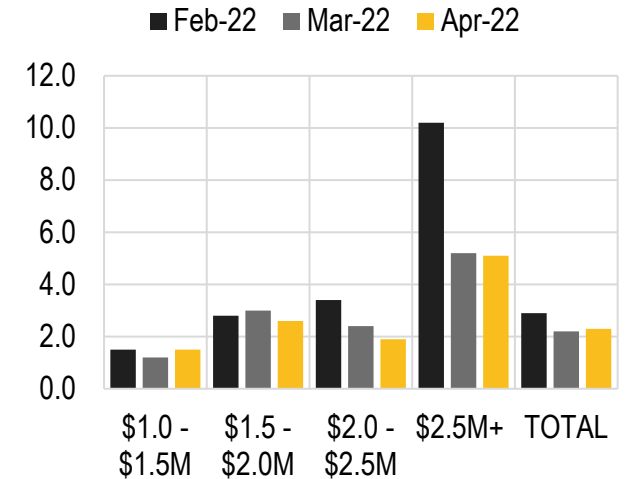
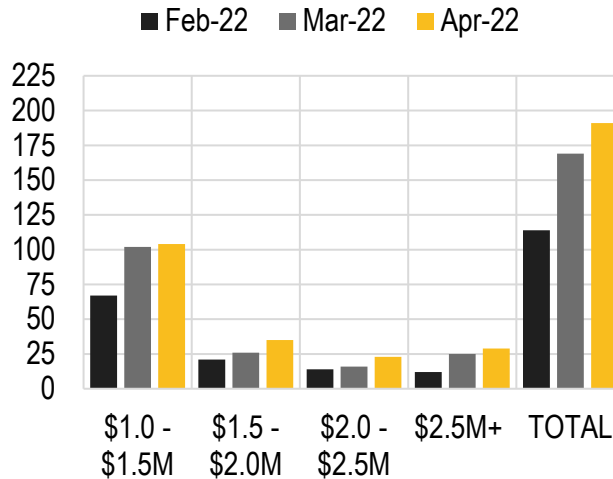
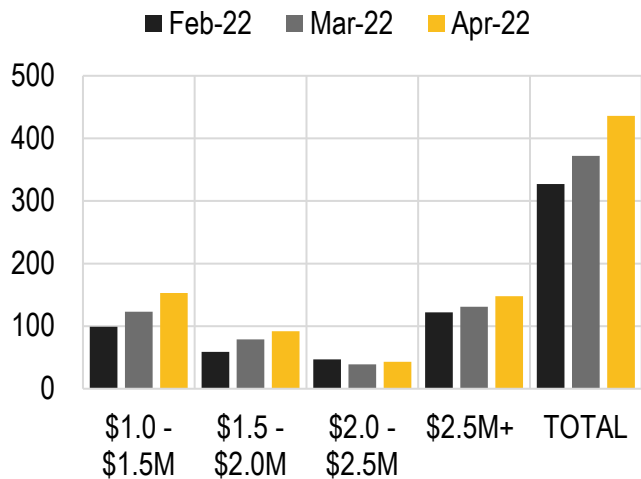
NUMBER OF LUXURY HOME RESALE CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)



NUMBER OF LUXURY HOMES ON THE MARKET
LAS VEGAS, NEVADA (URBAN VALLEY)

NUMBER OF LUXURY RESALE CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)

EFFECTIVE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



Note: Homes on the market reflect available listings, excluding homes under contract. Data is for urban Las Vegas valley.



CHICAGO TITLE

APRIL 2022

HIGH-RISE MARKET UPDATE

Southern Nevada high-rise closings ticked up to 137 in April 2022, the highest total of the year, while the median closing price dropped to \$395,000. The number of available high-rise units also climbed, pushing effective inventory up to 2.4 months.

HIGH-RISE HOUSING MARKET

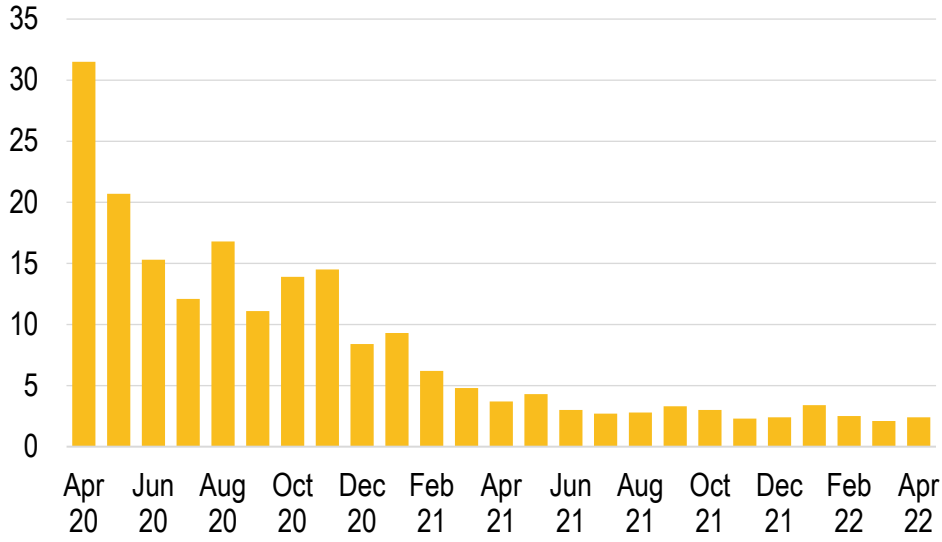
LAS VEGAS, NEVADA (URBAN VALLEY)

PRICE RANGE	NUMBER OF HOMES ON THE MARKET	NUMBER OF HIGH-RISE RESALE CLOSINGS						EFFECTIVE MONTHS OF INVENTORY
		NOV-21	DEC-21	JAN-22	FEB-22	MAR-22	APR-22	
\$99,999 or under	0	0	0	0	0	0	0	-
\$100,000 - \$119,999	0	0	0	0	0	0	0	-
\$120,000 - \$139,999	0	1	0	0	0	0	0	-
\$140,000 - \$159,999	0	2	2	2	3	1	0	-
\$160,000 - \$179,999	0	2	2	0	5	1	2	0.0
\$180,000 - \$199,999	5	4	0	1	2	2	2	2.5
\$200,000 - \$249,999	17	7	13	5	16	6	8	2.1
\$250,000 - \$299,999	20	17	12	14	18	14	18	1.1
\$300,000 - \$399,999	98	33	25	22	19	34	42	2.3
\$400,000 - \$499,999	27	17	18	12	12	13	22	1.2
\$500,000 - \$999,999	91	26	28	19	29	37	29	3.1
\$1,000,000 and Over	66	12	5	8	7	19	14	4.7
TOTAL	324	121	105	83	111	127	137	2.4

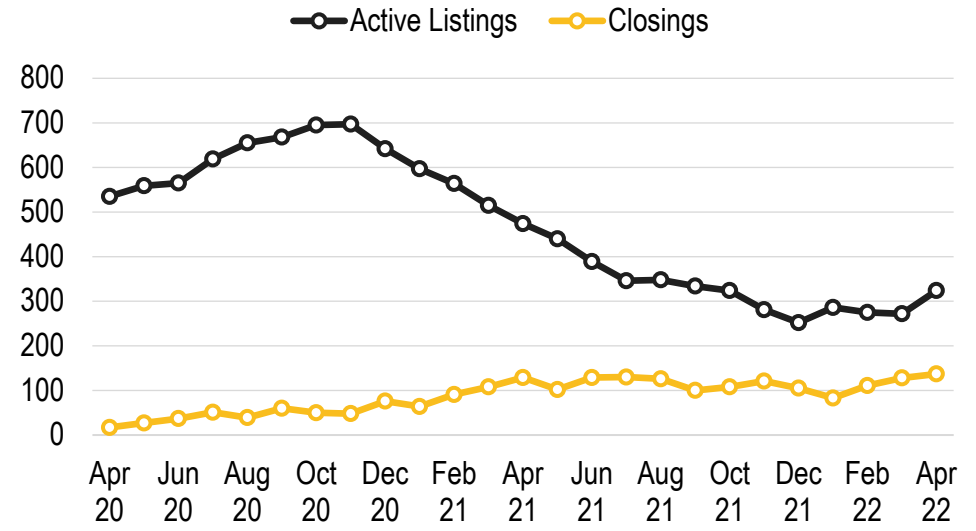
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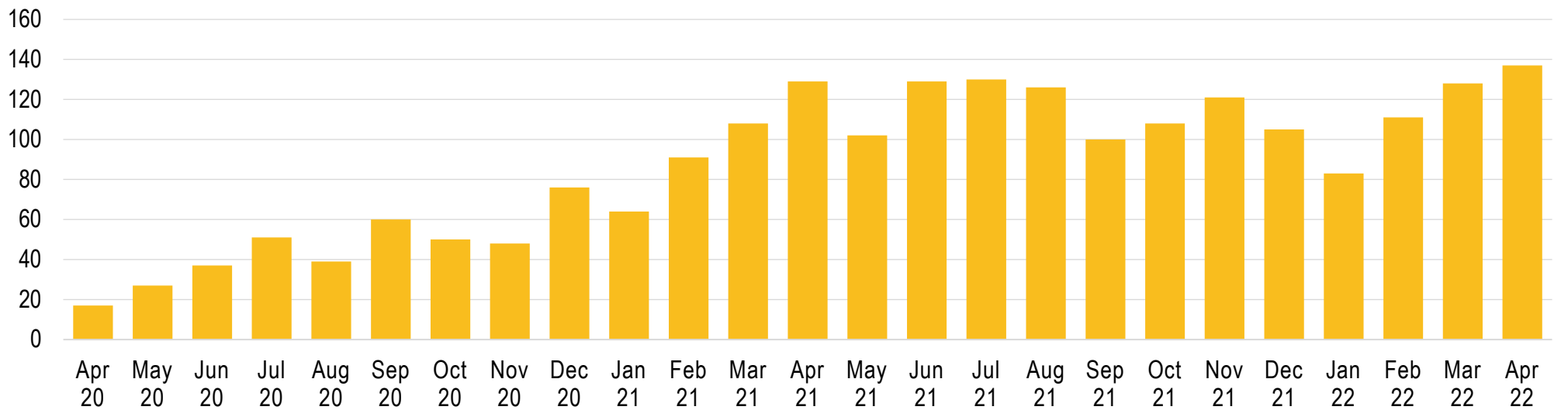
HIGH-RISE MONTHS OF INVENTORY
LAS VEGAS, NEVADA (URBAN VALLEY)



HIGH-RISE ACTIVE LISTINGS, AND CLOSINGS
LAS VEGAS, NEVADA (URBAN VALLEY)

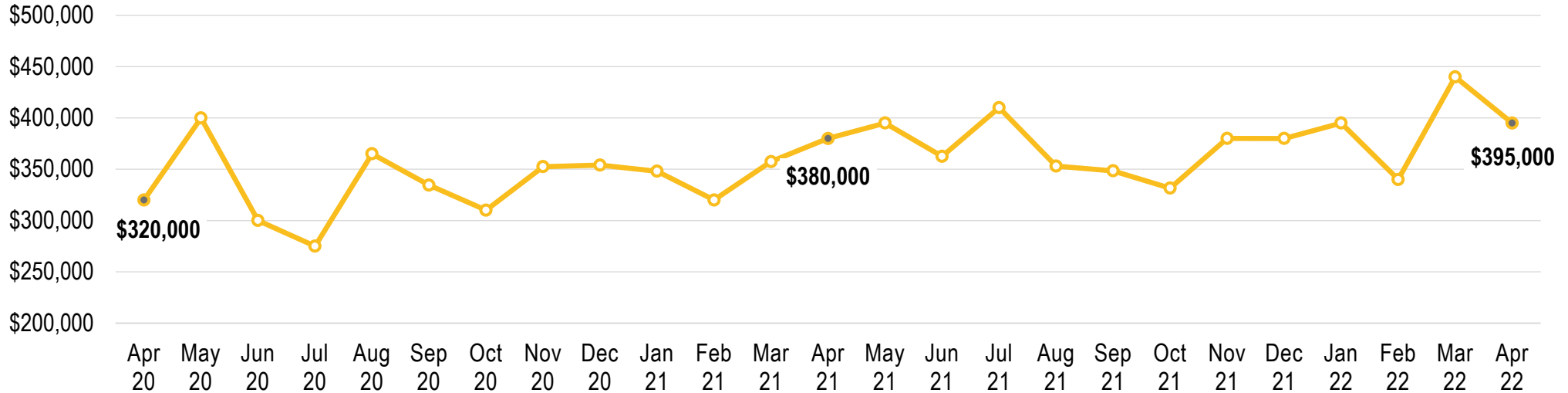


NUMBER OF HIGH-RISE RESALE HOME CLOSINGS
SOUTHERN NEVADA





HIGH-RISE MEDIAN RESALE HOME CLOSING PRICE
SOUTHERN NEVADA



HIGH-RISE MEDIAN RESALE PRICE APPRECIATION (YEAR-OVER-YEAR)
SOUTHERN NEVADA

