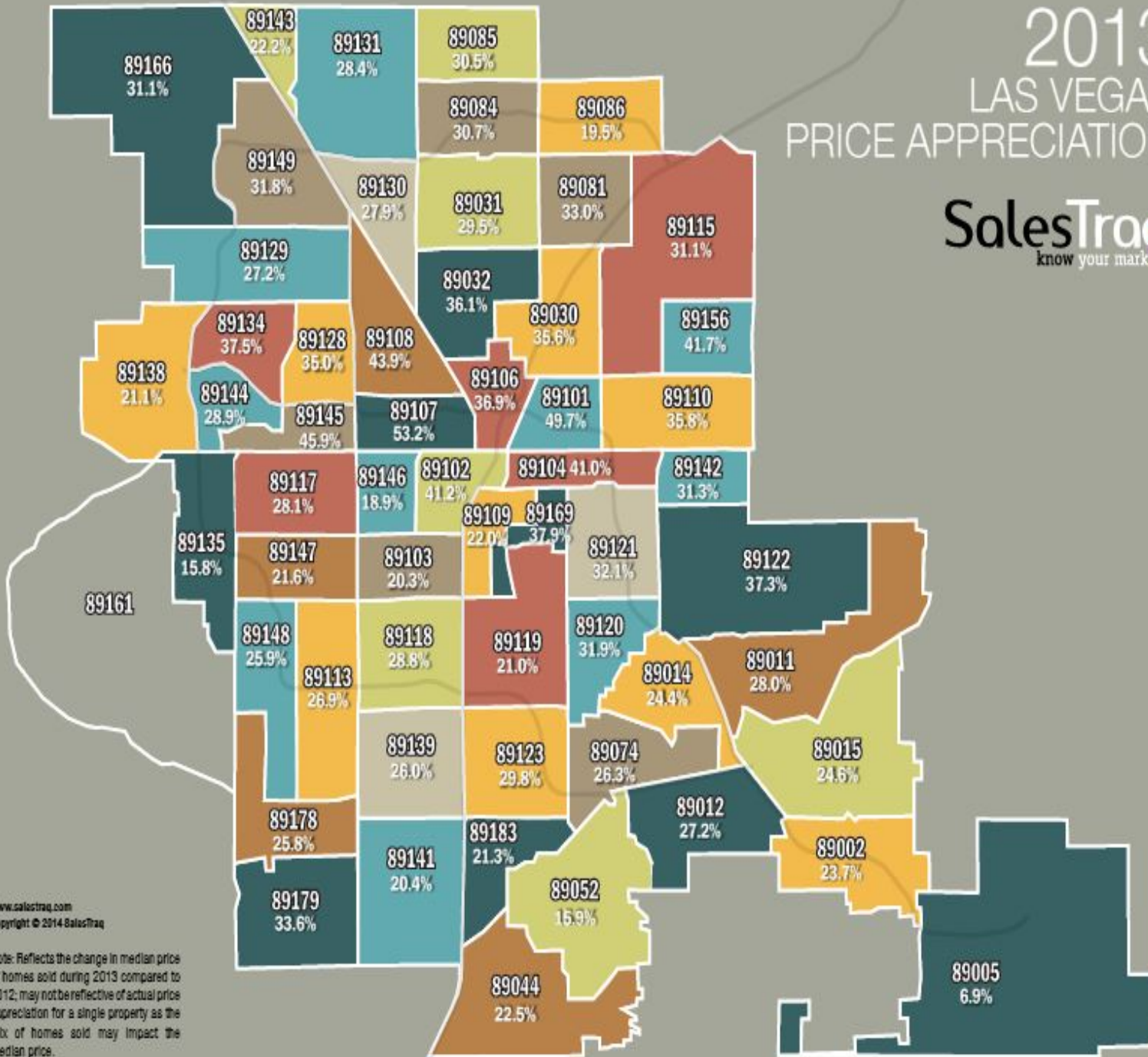


# 2013 LAS VEGAS PRICE APPRECIATION

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Note: Reflects the change in median price of homes sold during 2013 compared to 2012; may not be reflective of actual price appreciation for a single property as the mix of homes sold may impact the median price.

## LAS VEGAS MEDIAN HOME PRICES

### 2012 COMPARED TO 2013

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